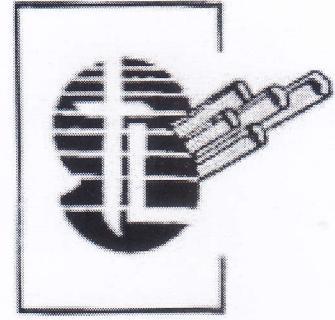


SIDDHARTHA TUBES LTD.



IIIrd Floor, Old IDA Building, 15-16 Jawahar Marg, INDORE- 452007 (INDIA)
Phones: (0731) 4789300 Fax: (91-731) 4789301 Gram: 'SIDRHTHTUBE'
E-mail : shares@siddhart.com Website: www.siddhart.com
REGD. OFF. & WORKS: A.B. Road, Dist. Rajgarh, SARANGPUR - 465697-(M.P.) INDIA
Phones: (07371) 223057-58 Fax: (91-7371) 223059
E-mail: tubes @ siddhart.com
CIN NO.L27105MP1986PLC003351

STL/2016-17

Date : 01.11.2016

To,
The Secretary,
Department of Corporate Services,
Stock Exchange Mumbai,
Phiroze Jeejee Bhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 078

Dear Sir,

Please find enclosed herewith Unaudited Quarterly Financial Results Clause 41 of the Listing Agreement for the Quarter Ended on **30th September, 2016.**

Please take in your record.

Thanking you,

Yours Faithfully,
For SIDDHARTHA TUBES LIMITED


Authorised Signatory



Siddhartha Tubes Limited, Indore

Regd. Office: Taraganj Industrial Area, Sarangpur
CIN No. L27105MP1986PLC003351



STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

(Value Rs. In lacs)

PART-I		Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016	Half Year Ended 30.09.2015	Year Ended 31.03.2016
SL. No.	PARTICULARS	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS	880.36	1828.53	1090.58	2708.89	2628.13	5474.39
	Domestic Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Export Sales	880.36	1828.53	1090.58	2708.89	2628.13	5474.39
	Total Gross Sales of Finished Goods	74.39	176.82	106.99	251.21	238.12	527.79
	Less : Excise Duty						
a	Net Sales of Finished Goods / Income from operation	805.97	1651.71	983.59	2457.68	2390.01	4946.60
		0.00	4.09	3.31	4.09	3.31	30.53
b	Other Operating Income	805.97	1655.80	986.90	2461.77	2393.32	4977.13
	Net Sales / Total Income from Operations						
2	Expenses						
a)	Consumption of Raw Material	480.96	1583.29	782.45	2064.25	1834.87	4602.70
b)	Purchase of Traded Goods	113.16	11.34	11.73	124.50	286.32	427.07
c)	Change in Inventories of Finished Goods	106.17	12.69	171.16	118.86	312.50	499.61
d)	Employees Benefits Expenses	44.10	62.40	69.69	106.50	168.69	283.54
e)	Depreciation and Amortisation Exp.	63.82	63.83	65.16	127.65	130.35	255.31
f)	Other Expenses	86.53	173.90	103.48	260.43	248.54	492.97
	Total Expenses	894.74	1907.45	1203.67	2802.19	2981.27	6561.20
3	Profit/ (Loss) from operations before other Income , finance costs & exceptional items.	(88.77)	(251.65)	(216.77)	(340.42)	(587.95)	(1584.07)
4	Other Income	1.04	0.34	3.22	1.38	4.05	24.33
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items	(87.73)	(251.31)	(213.55)	(339.04)	(583.90)	(1559.74)
6	Finance Costs	0.05	4.44	7.33	4.49	16.73	124.55
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items	(87.78)	(255.75)	(220.88)	(343.53)	(600.63)	(1684.29)
8	Exceptional items		0.00	0.00		17.95	17.95
9	Profit/ (Loss) from ordinary activities before Tax	(87.78)	(255.75)	(220.88)	(343.53)	(582.68)	(1666.34)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net / (Loss) Profit from ordinary activities after Tax	(87.78)	(255.75)	(220.88)	(343.53)	(582.68)	(1666.34)
12	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period	(87.78)	(255.75)	(220.88)	(343.53)	(582.68)	(1666.34)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	600.00	600.00	600.00	600.00	600.00	600.00
15	Reserves Excluding Revaluation Reserves						636.14
16	EPS (Not Annualised)						
	i) Basic	-	-	-	-	-	-
	ii) Diluted	-	-	-	-	-	-

PART-II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	- Number of Shares	2642790	2642790	2642790	2642790	2642790	2642790
	-Percentage of Shareholding	44.05%	44.05%	44.05%	44.05%	44.05%	44.05%
2	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	171200	171200	171200	171200	171200	171200
	-Percentage of Share (as a Percentage of the Toatl Shareholding of promoters and promoters group)	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
	-Percentage of Share (as a Percentage of the total share capital of the Company)	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
	b) Non Encumbered						
	- Number of Shares	3186010	3186010	3186010	3186010	3186010	3186010
	-Percentage of Share (as a Percentage of the Toatl Shareholding of promoters and promoters group)	94.90%	94.90%	94.90%	94.90%	94.90%	94.90%
	-Percentage of Share (as a Percentage of the total share capital of the Company)	53.10%	53.10%	53.10%	53.10%	53.10%	53.10%

B INVESTOR COMPLAINTS

	Pending at the beginning of the Quarter	-	-	-	-	-	-
	Received during the Quarter	3	2	1	5	7	14
	Disposed of during the Quarter (Requisite documents, DD for unclaimed dividend sent. Complaints not responding)	3	2	1	5	7	14



Siddhartha Tubes Limited
Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	30-Sep-16 Unaudited	31-Mar-16 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds :-		
(a) Share Capital	4800.00	4800.00
(b) Reserves & Surplus	(25098.68)	(24755.15)
Sub-total - Shareholders' Funds	(20298.68)	(19955.15)
	7959.13	7959.13
2. Share Application		
3. Non Current Liabilities:-		
(a) Long Term Borrowings	28163.21	27889.78
(b) Long Term Liab. & Provisions	0.00	0.00
Sub-total - Non Current Liabilities	28163.21	27889.78
4. Current Liabilities:-		
(a) Short Term Borrowings	65.00	65.00
(b) Trade Payable	5266.63	4279.52
(c) Other Current Liabilities	4533.12	4435.02
(d) Short Term Provisions	135.78	107.31
Sub-total - Current Liabilities	10000.53	8886.85
TOTAL - EQUITY AND LIABILITIES	25824.18	24780.62
B ASSETS		
1. Non- Current Assets		
(a) Fixed Assets	8249.05	8376.71
(b) Capital Work in Progress	8987.27	8987.27
(c) Non-Current Investments	0.00	0.00
(d) Long Term Loans & Advances	573.12	568.14
(e) Other Non-Current Assets	2889.42	2889.42
(f) Deffered Tax Assets (net)	1013.33	1013.33
Sub-total - Non - Current Assets	21712.19	21834.87
2. Current Assets		
(a) Current Investment	12.52	12.52
(b) Inventories	1893.87	1905.90
(c) Trade Receivables	1185.07	749.13
(d) Cash & Bank Balance	16.91	25.50
(e) Short Term Loans & Advances	1003.62	252.71
Sub-total - Current Assets	4111.99	2945.75
TOTAL - ASSETS	25824.18	24780.61

Notes:

- The financial results are in accordance with the Standard Accounting Practices followed by the Company.
- Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company has not made interest provision on loans, which are NPAs with lenders and where the respective lenders have not charged
- The above Statement has been placed before the Board at its meeting held on 1ST NOVEMBER 2016, after reviewed by the Audit
- Previous year figures have been regrouped / rearranged wherever necessary.

By Order of the Board of Directors
For SIDDHARTHA TUBES LIMITED,



(Nainesh Sanghvi)
DIN - 00006553
Managing Director

PLACE : INDORE
DATE: 01/11/2016

