

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

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01st September, 2017

M/s. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax No. 022-22723121/719/22702037/39
Scrip Code: 521194

M/s. National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra(E), Mumbai 400 051
Fax No. (022-2659 8237/38)
Scrip Code : SILINV

Subject:- Compliance under Regulation 30 of SEBI Listing Regulations, 2015 - Summary of the proceedings of 83rd Annual General Meeting(AGM) of the Company held on August 31, 2017.

Dear Sirs,

This is further to our Letter dated August 31, 2017 regarding the above. Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we hereby submit as follows:

1. Summary of proceedings of the AGM held on Thursday, August 31, 2017 at 10.30 A.M **Annexure A.**
2. M/s. Jitendra K Agarwal & Associates, Chartered Accountants (Firm Registration No.: 318086E), has been appointed as the Statutory Auditors of the Company for a Term of 5 years beginning from the conclusion of 83rd AGM in place of existing Statutory Auditors M/s. Singhi & Co., Chartered Accountants (Firm Registration No.: 302049E) in compliance with the mandatory rotation of Auditors, under the Companies Act, 2013. The brief profile of M/s. Jitendra K Agarwal & Associates, Chartered Accountants is enclosed as **Annexure B.**

Kindly take the above on record and oblige

Thanking you,
Yours faithfully,
For SIL Investments Limited


(Lokesh Gandhi)

COMPANY SECRETARY AND COMPLIANCE OFFICER
Encl:- a/a



Summary of Proceedings of the 83rd Annual General Meeting

The 83rd Annual General Meeting ("AGM") of the SIL Investments Limited was held on Thursday, August 31, 2017 at the Registered Office of the Company at Pachpahar Road, Bhawanimandi 326502 (Rajasthan) at 10.30 A. M. Following Chairman/Directors/KMPs were present:

Chairman/Directors/KMPs Present:

1. Mr. Sanjay Goenka - Chairman of the Audit Committee, Chairman of the Nomination & Remuneration Committee, & Member of Corporate Social Responsibility Committee.
2. Mr. Lokesh Gandhi, Company Secretary & Compliance Officer
3. Mr. Vikas Baheti, Chief Financial Officer
4. Mr. S.S.Maheshwari, Shareholder, elected to chair the Meeting.

(Note:- Mr.Sanjay Goenka was present through Video Conference)

In Attendance:

1. Mr. S. N. Sharma, representing M/s Singhi & Co., Chartered Accountants, Statutory Auditor.
2. Mr. Rajendra Chouhan, representing M/s R. Chouhan & Associates, Company Secretaries, Secretarial Auditor.
3. Mr. Mihen Halani, M/s Mihen Halani & Associates, Company Secretaries, Scrutinizer.

Shri Lokesh Gandhi, Company Secretary & Compliance Officer welcomed the attendees. He informed the shareholders that in deference to the request of a large number of Members, Mr. S.S.Maheshwari, Member of the Company, would preside over the Meeting. The Company Secretary declared that the requisite quorum was present, and called the meeting to order. He stated that the Annual Report for the Year 2016-17 had been sent to all the members whose e-mail IDs were registered with the Company / Depository Participant(s) for communication purpose and Physical copy were sent to those Members who have not registered their e-mail address with the Company or Depository Participant(s). The Annual Report, Statutory Registers and Proxy Register were available for inspection during the course of the Meeting. He then requested Mr. S.S.Maheshwari, Chairman for the meeting, to commence the proceedings.

Mr. S.S.Maheshwari, Chairman for the Meeting introduced the dignitaries sitting on the dias. He briefed about the significant developments and presented the operational highlights. He then invited queries / clarifications from shareholders, which were duly

Lokesh Gandhi



answered and the shareholders expressed satisfaction on the performance of the Company.

The Chairman stated that there would be no voting by show of hands as the Company had provided the Members the facility to cast their votes electronically which started at 9.00 a.m. on August 27, 2017 and concluded at 5.00 p.m. on August 30, 2017, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided the facility to cast their votes at the meeting through physical ballots. The following items of business as stated in the Notice of AGM, were put to vote:

Ordinary Business:

1. Adoption of Audited Financial Statements (standalone & consolidated) for the year ended March 31, 2017.
2. Approval of Dividend.
3. Re-appointment of Shri C S Nopany as a Director, who retires by rotation.
4. Appointment of M/s. M/s Jitendra K. Agarwal & Associates, Chartered Accountants (ICAI Firm Registration No. 318086E) as Statutory Auditors and fixing their remuneration.

Special Business:

5. Power to enter into loan contracts / arrangements / transactions (deemed to be related party transactions) with the entities / qualified corporate bodies within the overall limit prescribed.
6. Revision in terms of remuneration of Mrs. Shalini Nopany, Managing Director of the Company
7. Maintenance of the Register of Members and Related Books at a Place other than the Registered Office of the Company.

Mr. Mihen Halani of M/s. Mihen Halani & Associates, Company Secretaries, who was appointed as the Scrutinizer for remote e-voting as well as physical ballots at the AGM, was requested to takeover the entire voting process (Consisting of E-votes and Ballots) and submit Consolidated Scrutinizer's Report by September 01, 2017.

According to the Consolidated Scrutinizer's Report received today (01.09.2017), all the resolutions placed before the shareholders at the 83rd AGM were passed with requisite majority.

Jitendra K. Agarwal



Annexure-B

Brief profile of M/s. Jitendra K Agarwal & Associates is as under:

Jitendra K Agarwal & Associates (FRN 318086E) is a Statutory Auditors elected, & renowned partnership firm of Chartered Accountants, which has been in profession for almost three decades.

Partners and staff strength:

The firm has six partners as on 1st April, 2017 and having staff strength of over 50 people.

Services:

The firm is providing services in the field of auditing, taxation, valuation and Merger & Acquisition.

Offices:

The firm has offices in 3 cities in India with over 50 people. The locations are Kolkata, New Delhi & Mumbai.

