

September 14, 2017

BSE Limited
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Re: Update on disclosure made by the Company on September 1, 2017
Security Code: **523405**

In continuation of our letter dated September 1, 2017, we wish to inform you that Vendiman Private Limited (“Vendiman”) has allotted the following shares to JM Financial Products Limited, a subsidiary of the Company on September 13, 2017:

- a. 100 (One Hundred) Equity Shares of the face value of Rs. 10/- each; and
- b. 28,42,005 (Twenty Eight Lakh Forty Two Thousand and Five) Compulsory Convertible Preference Shares of the face value of Rs. 20/- each.

We request you to disseminate the above information on your website.

Yours faithfully,
for JM Financial Limited



P K Choksi
Group Head – Compliance, Legal
& Company Secretary