

9th August, 2022

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
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Sub: (i) Submission of Unaudited Financial Results for the 1st Quarter ended 30th June, 2022 and outcome of the Board Meeting;

Reg: Compliance with the provisions of Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please refer our earlier letter dated 1st August 2022 wherein we have intimated the convening of our Board Meeting on Tuesday, 9th August, 2022 for consideration and approval of the Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2022 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 12:00 P.M. in hybrid mode through VC/ at Gurugram and concluded at 3:30 P. M. The Board of Directors at their meeting held today, have, inter-alia, approved the following:-

1. Unaudited Financial Results:

Unaudited Financial Results of the Company for the 1st Quarter ended 30th June ,2022 in accordance with Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of approved Unaudited Financial Results in the prescribed format along with Limited Review Report on the above Financial Results issued by Statutory Auditors of the Company is enclosed herewith.

2. Appointment of Statutory Auditors of the Company

Based on the recommendations of the Audit Committee, appointment of M/s. Pardeep Tayal & Co., Chartered Accountants, (Firm Registration No. 002733N), as the Statutory Auditors of the Company for a term of five years from the conclusion of 36th AGM till the conclusion of the 41st AGM to be held in the year 2027, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

Liberty Shoes Limited

Corporate Office:

Ground Floor, Building 8, Tower-A, DLF Cyber City,
Phase-II, Gurugram, Haryana, INDIA - 122002
Tel.: +91-124-4616200, 3856200 Fax : +91-124-4616222
Email : corporate@libertyshoes.com

Registered Office:

Libertypuram, 13th Milestone, G.T. Karnal Road,
P.O. Box Bastara, Distt. Karnal, Haryana, India -132 114
Tel.: +91-1748-251101, 251103 Fax : +91-1748-251100,
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Brief profile of the Statutory Auditors- M/s Pardeep Tayal & Co.

M/s Pardeep Tayal & Co. is one of the oldest professional services firm having office at Haryana and association in other places in India with competent and experienced professional team. It serves various renowned Companies and entities. They were Statutory Auditors of the Company up to 2017. The above Statutory Auditors have confirmed that they are qualified to be appointed as Statutory Auditors of the Company and submitted their consent with the Company. The above Statutory Audit Firm provides assurance and tax services in India including Financial Statement Audit, Financial Accounting, Independent Controls and Systems Process Assurance and Regulatory Compliance and Reporting. The Firm holds a valid certificate issued by the Peer Review Board of ICAI. The firm is empanelled with Comptroller and Auditor General of India for allotment of audit of Public Sector Undertakings. Besides above the firm is also empanelled with Reserve bank of India for allotment of Branches of Public Sector Bank.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For **Liberty Shoes Ltd.**



CS Munish Kakra
CFO & Company Secretary
Encl: a/a

LIBERTY SHOES LTD.

Registered Office: 13th Milestone, G.T. Karnal Road, P.O. Bastara, Kutail, Distt. Karnal, Haryana

(CIN:

L19201HR1986PLC033185), Website: www.libertyshoes.com, Phone: (91)-1748-251101-03 & Fax:(91)-1748-251100

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakh except Shares & EPS)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year Ended 31st
		30th June, 2022	Months ended 31st	Months ended in	March, 2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	16,122.10	12,656.57	9,764.49	48,781.68
2	Other income	4.81	16.21	6.09	28.28
3	Total Income (1+2)	16,126.91	12,672.78	9,770.58	48,809.96
4	Expenses				
a	Cost of materials consumed	5,432.57	4,278.71	3,530.32	15,519.40
b	Purchases of stock-in-trade	1,606.22	1,724.03	453.48	4,551.35
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	393.05	(528.58)	1,244.77	3,749.55
d	Employee benefits expense	2,497.12	2,413.45	1,611.49	8,225.66
e	Finance costs	279.97	248.64	355.32	1,221.53
f	Depreciation and amortisation expense	688.17	713.32	733.76	2,904.62
g	Other Expenses	4,468.36	3,705.93	2,148.71	12,211.01
	Total expenses (4)	15,365.46	12,555.50	10,077.85	48,383.12
5	Profit/(Loss) before exceptional items and tax (3-4)	761.45	117.28	(307.27)	426.84
6	Exceptional items	5.98	18.19	(0.79)	28.90
7	Profit/(Loss) before tax (5-6)	755.47	99.09	(306.48)	397.94
8	Tax Expense				
a	Current tax (Net of MAT Credit Adjustment/Entitlement)	208.13	57.43	-	173.66
b	Tax for earlier years	-	-	-	-
c	Deferred tax	-	-	-	-
	Total tax expenses	208.13	57.43	-	173.66
9	Profit/(Loss) for the period from continuing operations (7-8)	547.34	41.66	(306.48)	224.28
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-
12	Profit/(Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit (loss) for the period (9+12)	547.34	41.66	(306.48)	224.28
14	Other Comprehensive Income				
A(i)	Items that will not be reclassified to profit or loss	-	51.36	-	51.36
A(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	(12.93)	-	(12.93)
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
B(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period {Comprising Profit/(Loss) and other Comprehensive Income for the period} (13+14)	547.34	80.09	(306.48)	262.71

16	Paid up Equity Share Capital (face value of Share: Rs. 10/- each)		1,704.00	1,704.00	1,704.00	1,704.00
17	Earnings per Equity Share of Rs. 10/- each (for continuing operations)					
	a	Basic	3.21	0.47	(1.80)	1.54
	b	Diluted	3.21	0.47	(1.80)	1.54

Note:		
1	The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 9th August, 2022. The Statutory Auditors have conducted a limited review of the above unaudited financial results.	
2	Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a Single Operating Segment namely "Footwear segment", hence the disclosure requirements of Ind AS 108 are not applicable.	
3	The Company has elected to apply the practical expedient of not assessing the rent concessions as a lease modifications, as per MCA notification dated 24th July, 2020 on IND-AS 116 for rent concessions which are granted due to Covid-19 pandemic. As per the requirements of MCA notification, total rent concessions confirmed till 30th June, 2022 of Rs. NIL as against Rs. 191.29 lakhs till 30th June, 2021 have been accounted under rent expenses.	
4	The figures for the quarter ended 31st March, 2022 are the balancing figures between the Audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter.	
5	Previous quarters period /year figures are regrouped/rearranged wherever necessary to make them comparable with the current period.	
6	EPS for the Quarters 30th June, 2022, 31st March, 2022 and 30th June, 2021 has not been annualised.	
7	The above given results are available on the website of National Stock Exchange of India Limited (NSE) and BSE Limited at www.nseindia.com , & www.bseindia.com and are also available at Company's website www.libertyshoes.com	

Place: Gurugram, Haryana
Date: Tuesday, 9th August, 2022

For and on behalf of Board of Directors




Sunil Bansal
Executive Director & Chairman of the Meeting
DIN: 00142121

U.SHANKER & ASSOCIATES
Chartered Accountants



303 VIKAS SURYA SHOPPING MALL MANGLAM
PLACE, SECTOR 3 ROHINI, DELHI 110085
Ph. 9810120222

The Board of Directors

Liberty Shoes Ltd.

Libertypuram, 13th Mile Stone, G.T. Karnal Road, P.O.
Bastara, Distt. Karnal, (Haryana)

Sub: Limited Review Report for the 1st Quarter ended 30th June, 2022

We have reviewed the accompanying Statement of unaudited financial results of Liberty Shoes Ltd. for the 1st Quarter ended 30th June, 2022. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you

For U. Shanker & Associates
Firm Registration No. 014497N
Chartered Accountants

Signature
Uma Shanker Gupta,
Partner

Membership No. 089919
UDIN: 22089919AQQBEB5563
Date: 9th August, 2022
Place: Gurugram, Haryana

