

# BHUSHAN STEEL LIMITED



**BHUSHAN**

**Corporate Office :**

Bhushan Centre, Hyatt Regency Complex,  
Bhikaji Cama Place, New Delhi - 110066  
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE17  
September 18, 2017

The Manager,  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001.

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex  
Bandra (E),  
MUMBAI - 400051.

**SUB.: DISCLOSURE PURSUANT TO REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

This is to inform you that the 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Saturday 16<sup>th</sup> September, 2017 at 11.00 A.M. at Air Force Auditorium, Subroto Park, New Delhi – 110010 as hereunder:-

- a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.
- b) Consolidated Report of the Scrutinizer dated 16<sup>th</sup> September, 2017 on remote e-voting and voting through Ballot forms / poll at the AGM.
- c) Summary of voting on the resolutions.

This is for your information and record.

Thanking You,

Yours faithfully,  
for **BHUSHAN STEEL LIMITED**

**(O.P. DAVRA)**  
COMPANY SECRETARY

Encl. : As above.

Bhushan Steel Ltd  
AGM 2017 Voting Results

Record Date 9/8/2017  
Total number of shareholders on record date 43,624  
No. of shareholders present in the Promoters and promoter Group: N.A.  
Public:

No. of shareholders attended the meeting through Video Conferencing: N.A.  
Promoters and promoter Group:  
Public:

Resolution required(Ordinary/Special)		Adoption of Standalone and Consolidated financial statement of the Company for the Financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes- against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		130969278	100	130969278	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	130969278	130969278	100	130969278	0	100	0
Public Institutions	E-Voting		8015199	81.72	8015199	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9808201	8015199	81.72	8015199	0	100	0
Public Non Institutions	E-Voting		41954459	48.93	41954126	333	100	0
	Poll		5103	0.01	5103	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	85737267	41959562	48.93	41959229	333	100	0
Total	226514746	180944039	79.88	180943706	333	100	0	

Resolution required(Ordinary/Special)		Appointment of Mr. Nittin Johari as a Director, who retires by rotation and being eligible, offered himself for re-appointment.						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes- against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		130969278	100	130969278	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	130969278	130969278	100	130969278	0	100	0
Public Institutions	E-Voting		8015199	81.72	8015199	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9808201	8015199	81.72	8015199	0	100	0
Public Non Institutions	E-Voting		41949289	48.93	41945686	3603	99.99	0.01
	Poll		5103	0.01	5103	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	85737267	41954392	48.93	41950789	3603	100	0
Total	226514746	180938869	79.88	180935266	3603	100	0	

Resolution required(Ordinary/Special)		Appointment of Mr. Rahul Sen Gupta as a Director, who retires by rotation and being eligible, offered himself for re-						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes- against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		130969278	100	130969278	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	130969278	130969278	100	130969278	0	100	0
Public Institutions	E-Voting		8015199	81.72	8014898	301	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9808201	8015199	81.72	8014898	301	100	0
Public Non Institutions	E-Voting		41948389	48.93	41944986	3403	99.99	0.01
	Poll		5103	0.01	5103	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	85737267	41953492	48.93	41950089	3403	100	0
Total	226514746	180937969	79.88	180934265	3704	100	0	



Resolution required(Ordinary/Special)		Ratification of the appointment of M/s. Mehrotra & Mehrotra, Chartered Accountants as Statutory Auditors of the Company and						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes- against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		130969278	100	130969278	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	130969278	130969278	100	130969278	0	100	0
Public Institutions	E-Voting		8015199	81.72	8015199	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9808201	8015199	81.72	8015199	0	100	0
Public Non Institutions	E-Voting		41951389	48.93	41948656	2733	99.99	0.01
	Poll		5103	0.01	5103	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	85737267	41956492		41953759	2733		
Total		226514746	180940969	79.88	180938236	2733	100	0

Resolution required(Ordinary/Special)		Approval of Remuneration of M/s. Kabra & Associates, Cost Auditors of the Company for the financial year ending 31st March						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes- against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		130969278	100	130969278	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	130969278	130969278	100	130969278	0	100	0
Public Institutions	E-Voting		8015199	81.72	8015199	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9808201	8015199	81.72	8015199	0	100	0
Public Non Institutions	E-Voting		41950259	48.93	41947547	2712	99.99	0.01
	Poll		5103	0.01	5103	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	85737267	41955362		41952650	2712		
Total		226514746	180939839	79.88	180937127	2712	100	0

Resolution required(Ordinary/Special)		Appointment of Mrs. Monica Aggarwal as an Independent Woman Director						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes- against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		130969278	100	130969278	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	130969278	130969278	100	130969278	0	100	0
Public Institutions	E-Voting		8015199	81.72	8015199	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	9808201	8015199	81.72	8015199	0	100	0
Public Non Institutions	E-Voting		41949289	48.93	41945011	4278	99.99	0.01
	Poll		5103	0.01	5074	29	99.43	0.57
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	85737267	41954392		41950085	4307		
Total		226514746	180938869	79.88	180934562	4307	100	0





**R. S. Bhatia**  
M.A., F.C.S.  
Company Secretary in Practice  
CP No.: 2514

J-17 (Basement), Lajpat Nagar III,  
New Delhi-110024.  
Ph. 011-41078605 M: 09811113545  
PAN. AAFP5130M  
GSTIN No. 07AAFP5130M1ZX  
Email: [bhatia\\_rs@hotmail.com](mailto:bhatia_rs@hotmail.com)

**FORM No. MGT-13**  
**Report of Scrutinizer**

(Pursuant to the Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014)

To  
BHUSHAN STEEL LIMITED,  
Bhushan Centre, Ground Floor,  
Hyatt Regency Complex,  
Bhikaji Cama Place,  
New Delhi-110066

**Dear Sir,**

I, R.S. BHATIA, appointed as Scrutinizer for the purpose of poll taken on the below mentioned resolution(s), at the Annual General Meeting of the Equity shareholders of Bhushan Steel Limited held on Saturday, the 16<sup>th</sup> day of September, 2017, at 11.00 A.M at The AIR Force Auditorium, Subroto Park, New Delhi-110010, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, Two (2)- ballot boxes were kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained with the Registrar and transfer agents of the Company. As per Company, no proxy was received.
3. There was no poll paper which was incomplete. However one poll paper was found defective on the grounds that the concerned shareholder has already voted through the process of the e-voting therefore, has been treated as invalid.
4. The result of the poll is as under:



Resolution No. :- 1 Ordinary Resolution:

Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2017 together with report of the Directors and Auditors thereon.

	Number of members Present and voting (in person or by proxy)	No. of Votes Cast by them	Numbers of Member voted electronically	No. of votes cast by them	% of total no. of valid votes cast
(i) Voted in favor of the resolution	80	5103	119	180938603	99.999
(ii) Voted against the resolution	-	-	3	333	0.001
	Total No. of member(in person or by proxy) whose votes were declared invalid	Total No. of votes cast by them			
(iii) Invalid votes	1	12	-	-	-

Resolution No. :- 2 Ordinary Resolution

Appointment of Mr. Nitin Johari as a Director, who retires by rotation and being eligible, offered himself for re-appointment.

	Number of members Present and voting (in person or by proxy)	No. of Votes Cast by them	Numbers of Member voted electronically	No. of votes cast by them	% of total no. of valid votes cast
(i) Voted in favor of the resolution	80	5103	109	180930163	99.999
(ii) Voted against the resolution	-	-	10	3603	0.001



	Total No. of member(in person or by proxy) whose votes were declared invalid	Total No. of votes cast by them			
(iii) Invalid votes	1	12	-	-	-

Resolution No. :- 3 Ordinary Resolution

Appointment of Mr. Rahul Sen Gupta as a Director, who retires by rotation and being eligible, offered himself for re-appointment.

	Number of members Present and voting (in person or by proxy)	No. of Votes Cast by them	Numbers of Member voted electronically	No. of votes cast by them	% of total no. of valid votes cast
(i) Voted in favor of the resolution	80	5103	107	180929162	99.999
(ii) Voted against the resolution	-	-	11	3704	0.001
	Total No. of member(in person or by proxy) whose votes were declared invalid	Total No. of votes cast by them			
(iii) Invalid votes	1	12	-	-	





Resolution No. :- 4 Ordinary Resolution

Appointment of M/s. Mehrotra & Mehrotra, Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.

	Number of members Present and voting (in person or by proxy)	No. of Votes Cast by them	Numbers of Member voted electronically	No. of votes cast by them	% of total no. of valid votes cast
(i) Voted in favor of the resolution	80	5103	112	180933133	99.999
(ii) Voted against the resolution	-	-	7	2733	0.001
	Total No. of member(in person or by proxy) whose votes were declared invalid	Total No. of votes cast by them			
(iii) Invalid votes	1	12	-	-	-

Resolution No. :- 5 Special Resolution

Approval of Remuneration of M/s. Kabra & Associates, Cost Auditors of the Company.

	Number of members Present and voting (in person or by proxy)	No. of Votes Cast by them	Numbers of Member voted electronically	No. of votes cast by them	% of total no. of valid votes cast
(i) Voted in favor of the resolution	80	5103	109	180932024	99.999



(ii) Voted against the resolution	-	-	10	2712	0.001
	Total No. of member(in person or by proxy) whose votes were declared invalid	Total No. of votes cast by them			
(iii) Invalid votes	1	12	-	-	-

Resolution No. :- 6 Special Resolution

Appointment of Mrs. Monica Aggarwal as an Independent Woman Director.


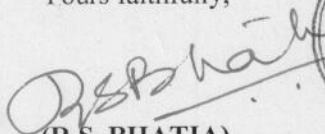
	Number of members Present and voting (in person or by proxy)	No. of Votes Cast by them	Numbers of Member voted electronically	No. of votes cast by them	% of total no. of valid votes cast
(i) Voted in favour of the resolution	78	5074	110	180929488	99.997
(ii) Voted against the resolution	2	29	9	4278	0.003
	Total No. of member(in person or by proxy) whose votes were declared invalid	Total No. of votes cast by them			
(iii) Invalid votes	1	12	-	-	-





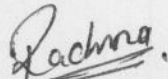
5. The poll papers and all other records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
6. All of the above mentioned resolutions have passed with requisite majority.

Thanking you,  
Yours faithfully,



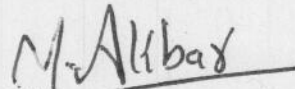
**(R.S. BHATIA)**  
Scrutinizer  
Company Secretary in Practice  
CP No.: 2514

Place: New Delhi  
Date: 16.09.2017



Witness 1

Name: Rachna Kabthiyal  
Address: RZ F-338/1,  
Sadh Nagar part 11, Palam Colony,  
New Delhi-110045



Witness 2

Name: Mohd. Akbar  
Address: J-17 (Basement),  
Lajpat Nagar III,  
New Delhi-110045

Signed by



**(O.P. Davra)**  
Vice President  
(Corporate affairs)  
& Company Secretary  
FCS 3036

## SUMMARY OF VOTING ON THE RESOLUTIONS

Item No.	Description of Resolutions	Type of resolution (Ordinary/Special)	Mode of Voting (Show of hands/Poll/Postal ballot/E-voting)	Remarks
1	Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon	Ordinary	E-voting and Physical Voting	Passed with requisite majority
2	Appointment of a Director in place of Mr. Nittin Johari, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary	E-voting and Physical Voting	Passed with requisite majority
3	Appointment of a Director in place of Mr. Rahul Sen Gupta, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary	E-voting and Physical Voting	Passed with requisite majority
4	Ratify the appointment of M/s Mehrotra & Mehrotra as Statutory Auditors	Ordinary	E-voting and Physical Voting	Passed with requisite majority
5	Approval of remuneration of the Cost Auditors for the Financial Year ending 31 <sup>st</sup> March 2018	Ordinary	E-voting and Physical Voting	Passed with requisite majority
6	Appointment of Mrs. Monica Aggarwal as an Independent Woman Director	Ordinary	E-voting and Physical Voting	Passed with requisite majority

