



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

Ref. No.: SE/2016-17/336

March 24, 2017

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn:** Sr. General Manager  
DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: HDFC closes India's largest issuance of Masala Bonds – INR 3,300 crore**

We refer to our letter dated March 21, 2017, informing you that the Corporation is contemplating an issuance of Rupee Denominated Bonds to Overseas Investors (Masala Bonds) under its US \$ 750 million Medium Term Note (MTN) Programme.

Under the MTN programme, the Corporation earlier today launched an issue of INR 2,000 crore (US \$ 306 million) plus a greenshoe option.

We wish to inform you that, the Corporation received an overwhelming response from 29 investors across Asia and Europe. The aggregate demand for the transaction was 2.16 times at INR 4,315 crore (US \$ 657 million).

The Corporation has closed the issue on the following key terms:

- Issue Size : INR 3,300 Crore ( US \$ 504 million)
- Yield to investor : 7.35% per annum payable semi-annually
- Maturity : April 30, 2020 (3 years and 1 month)

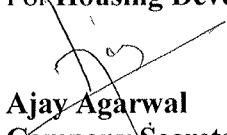
The bonds are unrated and will be listed on the London Stock Exchange.

This issue is the largest issuance of Masala Bonds out of India.

We request you to bring the above to the notice of all concerned. Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **Housing Development Finance Corporation Limited**

  
**Ajay Agarwal**  
Company Secretary

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916