

(भारत सरकार का उद्यम, रक्षा मंत्रालय) पंजीकृत कार्यालय : आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence) Registered Office: Outer Ring Road, Nagavara, Bangalore - 560 045, INDIA. CIN: L32309KA1954GOI000787

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To, BSE Ltd., Floor 25, PJ Towers, Dalal Street, Fort Mumbai - 400 001

No. 17565/4/SE/MUMC/SEC 7th September 2017

Dear Sir/Madam,

Subject: Updates on Offer of equity shares of the Company by the President of India (acting through the Ministry of Defence, Government of India) to the Eligible Employees of the Company as per the approval given by the Cabinet Committee on Economic Affairs on May 13, 2015 ("Employee Offer").

In continuation to our letter dated 11.08.2017 on the subject stated above, we wish to inform that, pursuant to the offer of shares under OFS Scheme for employees by Govt. of India to the extent of 55,84,069 (Fifty Five Lakh Eighty Four Thousand and Sixty Nine) equity shares of ₹1 each at ₹142.40 per share to eligible employees, the Offer has been fully subscribed by the eligible employees and the Company has remitted ₹ 79,51,71,426 to Govt. of India towards the sale of 55,84,069 Equity Shares of the Promoter under BEL Employee OFS Scheme.

This is for your information and record.

Thanking you,

Yours faithfully,

S Sreenivas

Company Secretary

For Bharat Electronics Ltd.