



NET VISTA VENTURE LIMITED

(Formerly Netvista Information technology Limited)

CIN - L15200MH1999PLC117958

Regd. Office: 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097

Telefax: +91-22- 25800009. **Email:** netvistaltd@gmail.com

Date - 14th November, 2017

To, Bombay Stock Exchange Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, Mumbai-400 001	To, National Stock Exchange of India Ltd. Compliance Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Subject: Outcome of 3rd/2017-18 Board Meeting held on 14th November, 2017.

Script ID : (BSE - 530811); (NSE - NETVISTAIT)

Dear Sirs,

We would like to inform you that the 3rd/2017-18 Board Meeting of Board of Director of M/s Netvista Venture Limited (Formerly known as Netvista Information technology Limited) was held on 14th November, 2017, Tuesday from 03.30 P.M to 4:15 P.M. at the Registered Office of the Company to Inter-alia transect the following Matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 consider and approve the Un-audited Financial Result for the Quarter ended on 30th September, 2017.
2. To Consider and approve the Limited Review Report on the Un-audited Financial Result for the Quarter ended 30th September, 2017.

You are requested to take this on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Netvista Venture Ltd

Hiren Patel



Hiren Patel
Chairman & Managing Director
DIN - 03464360

Encl: Un-audited Financial Result

Name of the Company: NETVISTA INFORMATION TECHNOLOGY LTD

CIN NO: LI5200MH1999PLC117958

Address: 26, Diamond plaza, Ground Floor, Poddar, Road Malad east Mumbai -400097

E-mail ID: netvistaltd@gmail.com Website: www.netvistait.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(Rs in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			For the Half year ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	232.00	228.22	201.45	460.22	475.65	930.65
	b) Other Income	-	-	-	-	-	-
	Total Income	232.00	228.22	201.45	460.22	475.65	930.65
2	Expenses						
	a) Cost of materials consumed	221.70	214.55	192.1	436.25	452.49	883.49
	b) Change in inventories of work-in-progress				-		-
	c) Employee benefits expense	1.64	1.65	1.81	3.29	3.66	7.04
	d) Finance costs						-
	e) Depreciation and amortisation expenses	0.59	0.65	0.75	1.24	1.58	3.00
	f) Other expenses	2.74	2.63	2.01	5.37	4.51	9.87
	Total expenses	226.67	219.48	196.71	446.15	462.24	903.40
3	Profit from operation before exceptional items and tax	5.33	8.74	4.74	14.07	13.41	27.25
4	Exceptional items	-	-	-	-	-	-
5	Share of Profit/(Loss) of Subsidiary/Joint Ventures						
5	Profit before tax	5.33	8.74	4.74	14.07	13.41	27.25
6	Tax expense						
	a) Current tax (includes earlier year taxation)	0.25	0.25	0.25	0.50	0.60	
	b) Deferred tax				-	-	-
	Total tax expense	0.25	0.25	0.25	0.50	0.60	1.85
7	Net profit after tax	5.08	8.49	4.49	13.57	12.81	25.40
	Attributable to:						
	Shareholders of the Company						
	Non-Controlling Interest						
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income	-	-	-	-	-	-
	Attributable to:						
	Shareholders of the Company						
	Non-Controlling Interest						
10	Paid up equity share capital (Face Value Rs. 10/-per share)	1,359.53	1,359.53	1,359.53	1,359.53	1,359.53	1,359.53
11	Earnings per share (of Rs. 5/-each)						
	Basic	0.06	0.09	0.05	0.15	0.14	0.28
	Diluted	0.06	0.09	0.05	0.15	0.14	0.28

For Netvista Venture Ltd

Hiren Patel



Hiren Patel
Chairman & Managing Director
DIN - 03464360
Date: 14/11/2017

Standalone Statement of Assets and Liabilities as on 30.09.2017

(` in Lakhs)

Particulars		As on 30.09.2017 [Unaudited]	As on 31.03.2017 [Audited]
A	EQUITY AND LIABILITIES		
	ASSETS		
	1 Non-Current Assets		
	Property, plant and equipment	7.53	8.77
	Intangible assets		
	Financial Assets		
	Investments	81.69	81.69
	Loans		
	Other financial assets		
	Advance Income tax (net)		
	Deferred Tax Assets (net)		
		89.22	90.46
	2 Current Assets		
	Inventories		
	Financial Assets		
	Investments		
	Trade Receivables	265.87	285.54
	Cash and cash equivalents	2.78	1.99
	Loans	60.00	60.00
	Other financial assets		
	Other current assets		
		328.65	347.53
	Total Assets	417.87	437.98
	Equity and Liabilities		
	1 Equity		
	Equity Share Capital	1,359.53	1,359.53
	Reserves	- 1,168.14	(1,181.87)
	Other Equity		
		191.39	177.66
	2 Non - Current liabilities		
	Other non-current liabilities	0.87	0.76
		0.87	0.76
	3 Current liabilities		
	Financial Liabilities		
	Borrowings	65.00	65.00
	Trade payables	141.63	176.89
	Other Current Liabilities	18.98	17.67
		225.61	259.56
	Total Liabilities	417.87	437.98

NOTES:-

1. The financial results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Tuesday 14th November, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th
2. The "management approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since the company is primarily engaged only in the business of "Trading Activities" which the Management and CODM recognise as the sole business segment, hence there are no other reportable segments.
3. Since the nature of activities being carried out by the company is such that the profits/losses from certain transactions do not necessarily accrue evenly over the year, results of the quarter may not be representative of profits/losses for the year.
4. The figures for the previous period have been regrouped and/or rearranged wherever considered necessary.

For Netvista Venture Ltd

Hiren Patel



Hiren Patel
Chairman & Managing Director
DIN - 03464360
Date: 14/11/2017



J.H. GHUMARA & CO

Chartered Accountant

**OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR KORAKENDRA,
S.V. ROAD,BORIVALI(W),MUMBAI - 400 092 PH:+91 9892527200**

To,
Board of Directors,
Netvista Ventur Limited(Formerly Netvista Information Technology Limited)
26, Diamond Plaza, Poddar Road,
Malad(E), Mumbai-400097

Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of M/s Netvista Ventur Limited(Formerly Netvista Information Technology Limited) for the period ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J H Ghumara & Co,



J H GHUMARA.
Proprietor
Membership No. 14320
Date: 14/11/2017
Place: Mumbai