



AN ISO 9001 COMPANY

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CIN : L67120HR1992PLC035087

( Regd. Office-cum-Unit – I )

**CENLUB INDUSTRIES LTD.**

(Machine Lub. Division)

Plot No. 233-234, Sector-58, Ballabgarh  
Faridabad - 121 004, Haryana, India

To,

Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J.Towers,  
DalalStreet,  
Mumbai-400001

Date: 09.12.2017

Dear Sir/Madam

Company Scrip ID/Code: CENLUB/522251

**Re: Intimation of Outcome of the Board Meeting**

The Board Meeting of the Company was held today on Saturday ,09<sup>th</sup> December,2017 at the Plot No-233-234, Sector-58, Ballabgarh ,Faridabad-121004,(Haryana)

The Board of Directors of the Company at its meeting, inter alia , has approved the following:

1. Un-Audited Financial Results along with the Limited Review Report on Un-audited Financial Results for the Quarter and half year ended 30<sup>th</sup> September,2017.

The Copy of Audited financial results along with the Auditors Report is enclosed herewith for your perusal.

The meeting was commenced at 4.00 P.M and concluded at 5.30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For CENLUB INDUSTRIES LIMITED

V.K.Mittal

Managing Director

Din:00006398

Encl: As above



## ENGINEERS OF CENTRALISED LUBRICATION SYSTEM

### SALES & SERVICE OFFICES :

|                              |                       |                          |                          |
|------------------------------|-----------------------|--------------------------|--------------------------|
| BANGALORE : 09845025144      | BHOPAL : 07879457701  | CHANDIGARH : 09711107357 | CHENNAI : 09841295967    |
| COIMBATORE : 09843269053     | DHANBAD : 09431376028 | HYDERABAD : 09849164156  | JAMSHEDPUR : 09431472664 |
| KOLKATA : 09831006150        | MUMBAI : 09323992597  | PUNE : 08484990060       | RAJKOT : 09313872253     |
| VISHAKHAPATNAM : 09000252288 |                       |                          |                          |

UNIT -II : 45-B, 2nd Phase, Peenya Industrial Area, BANGALORE-560 058; TEL.: +91-80-65584624, 28374704, TELEFAX : +91-80-28374704  
UNIT III : G-2116-2117/A, Near Kadvani Forge, Gate No. 3, G.I.D.C., Metoda, RAJKOT-360 021; M: 09725654006

**CENLUB INDUSTRIES LIMITED**

Plot No.233-234 ,Sector-58,Ballabgarh Faridabad-121004, (Haryana)

Tel:+91-8826794470-73,Fax:+91-129-2307263

CIN L67120HR1992PLC035087 E-mail:cenlub@cenlub.in, Website:cenlub.in

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017.**

(Rs. in Lakhs)

| Sr.<br>No | Particulars                                                                       | Standalone    |               |                 |                  |                 |
|-----------|-----------------------------------------------------------------------------------|---------------|---------------|-----------------|------------------|-----------------|
|           |                                                                                   | Quarter Ended |               |                 | Six Months Ended |                 |
|           |                                                                                   | 30/09/2017    | 30/06/2017    | 30/09/2016      | 30/09/2017       | 30/09/2016      |
|           |                                                                                   | Unaudited     | Unaudited     | Unaudited       | Unaudited        | Unaudited       |
|           | <b>Income</b>                                                                     |               |               |                 |                  |                 |
| 1         | a) Revenue from operations (gross)                                                | 876.00        | 822.86        | 1,182.32        | 1,698.86         | 1,894.25        |
|           | b) Other income                                                                   | 64.89         | 18.01         | 19.63           | 82.90            | 43.95           |
|           | <b>Total Income (a+b)</b>                                                         | <b>940.89</b> | <b>840.87</b> | <b>1,201.95</b> | <b>1,781.76</b>  | <b>1,938.20</b> |
| 2         | <b>Expenses:</b>                                                                  |               |               |                 |                  |                 |
|           | (a) Cost of materials consumed                                                    | 488.18        | 432.72        | 562.38          | 920.90           | 931.62          |
|           | (b) Purchase of stock in trade                                                    | -             | -             | -               | -                | -               |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | 20.00         | 7.73          | 110.00          | 27.73            | 109.54          |
|           | (d) Excise duty on sales                                                          | -             | 62.96         | 101.90          | 62.96            | 177.54          |
|           | (e) Employee benefit expense                                                      | 151.47        | 155.58        | 136.07          | 307.05           | 273.20          |
|           | (f) Finance costs                                                                 | 18.68         | 20.07         | 31.09           | 38.75            | 64.47           |
|           | (g) Depreciation and amortisation expense                                         | 9.60          | 12.55         | 12.71           | 22.15            | 25.19           |
|           | (h) Other expenses                                                                | 115.52        | 97.96         | 136.57          | 213.48           | 236.81          |
|           | <b>Total expenses</b>                                                             | <b>803.45</b> | <b>789.57</b> | <b>1,090.72</b> | <b>1,593.02</b>  | <b>1,818.37</b> |
| 3         | <b>Profit before tax (1-2)</b>                                                    | <b>137.44</b> | <b>51.30</b>  | <b>111.23</b>   | <b>188.74</b>    | <b>119.83</b>   |
| 4         | Tax expense                                                                       | 27.79         | 13.21         | 40.48           | 41.00            | 44.39           |
| 5         | <b>Profit after tax (3-4)</b>                                                     | <b>109.65</b> | <b>38.09</b>  | <b>70.75</b>    | <b>147.74</b>    | <b>75.44</b>    |
| 6         | <b>Other Comprehensive Income</b>                                                 |               |               |                 |                  |                 |
|           | a) Items that will not be reclassified to profit or loss (net of tax)             | 18.49         | (17.75)       | 2.15            | 0.74             | 8.87            |
|           | b) Items that will be reclassified to profit or loss                              | -             | -             | -               | -                | -               |
| 7         | <b>Total Comprehensive Income (5+6)</b>                                           | <b>128.14</b> | <b>20.34</b>  | <b>72.89</b>    | <b>148.48</b>    | <b>84.31</b>    |
| 8         | Paid-up equity share capital (Face Value of Rs.10/-each)                          | 412.00        | 412.00        | 412.00          | 412.00           | 412.00          |
| 9         | Basic and Diluted Earning per Share(Rs.)                                          | 2.66          | 0.92          | 1.72            | 3.59             | 1.83            |





**Statement of Standalone Unaudited Assets and Liabilities as at September 30,2017**

| Particulars                       |                                          | As at 30/09/2017 |
|-----------------------------------|------------------------------------------|------------------|
| <b>A ASSETS</b>                   |                                          |                  |
| <b>1 Non-current assets</b>       |                                          |                  |
| (a) Property, plant and equipment |                                          | 862.97           |
| (b) Capital work-in-progress      |                                          | -                |
| (c) Investment property           |                                          | 170.57           |
| (d) Financial assets              |                                          | -                |
| (a) Investments                   |                                          | 6.91             |
| (b) Loans                         |                                          | 294.94           |
| (c) Other financial assets        |                                          | 27.00            |
| (e) Deferred tax assets - (Net)   |                                          | -                |
| (f) Other non-current assets      |                                          | 37.15            |
|                                   | <b>Sub-total non-current assets</b>      | <b>1,399.54</b>  |
| <b>2 Current assets</b>           |                                          |                  |
| (a) Inventories                   |                                          | 460.03           |
| (b) Financial assets              |                                          | -                |
| (a) Investments                   |                                          | -                |
| (b) Trade receivables             |                                          | 886.43           |
| (c) Cash and cash equivalents     |                                          | 841.47           |
| (d) Loans                         |                                          | -                |
| (e) Other financial assets        |                                          | -                |
| (c) Other current assets          |                                          | 104.66           |
|                                   | <b>Sub-total current assets</b>          | <b>2,292.59</b>  |
|                                   | <b>TOTAL ASSETS</b>                      | <b>3,692.13</b>  |
| <b>B EQUITY AND LIABILITIES</b>   |                                          |                  |
| <b>1 Equity</b>                   |                                          |                  |
| (a) Equity share capital          |                                          | 412.00           |
| (b) Other equity                  |                                          | 1,541.19         |
|                                   | <b>Sub-total equity</b>                  | <b>1,953.19</b>  |
| <b>2 Non Current liabilities</b>  |                                          |                  |
| (a) Financial liabilities         |                                          | -                |
| (a) Borrowings                    |                                          | 115.69           |
| (b) Other Financial Liabilities   |                                          | -                |
| (b) Provisions                    |                                          | 186.14           |
| (c)Deferred tax Liabilities       |                                          | 26.06            |
| (d) Other non Current Liabilities |                                          | -                |
|                                   | <b>Sub-total non current liabilities</b> | <b>327.89</b>    |
| <b>3 Current liabilities</b>      |                                          |                  |
| (a) Financial liabilities         |                                          | -                |
| (a) Borrowings                    |                                          | 478.78           |
| (b) Trade payables                |                                          | 704.78           |
| (c) Other financial liabilities   |                                          | 15.48            |
| (b) Provisions                    |                                          | 14.98            |
| (c) Other current liabilities     |                                          | 197.03           |
|                                   | <b>Sub-total current liabilities</b>     | <b>1,411.05</b>  |
|                                   | <b>TOTAL EQUITY AND LIABILITIES</b>      | <b>3,692.13</b>  |



These financial results have prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company has adopted Ind AS for the first time from April 01, 2017 and the date of transition to Ind AS is April 01, 2016 and accordingly, the unaudited financial results (including figures for the Quarter and half-year ended 30th September, 2016) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The results for the quarter and half year ended September 30, 2016 have been recasted to be Ind AS compliant and have not been subjected to limited review. However the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.


- 2 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Boards of Directors at their meetings held on December 09, 2017. The statutory auditors of the company have carried out the review of the unaudited standalone results for the quarter and half year ended September 30, 2017.
- 3 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular CIR /CIF/FAC/62/2016 dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The above results are also available on the website of the Company "www.cenlub.in"
- 5 Reconciliation of net profit the quarter ended September 30, 2016 as reported under earlier GAAP and as presented now under Ind AS is given below:


| Particulars                                                                                          | (Rs. in Lakhs)            |                            |
|------------------------------------------------------------------------------------------------------|---------------------------|----------------------------|
|                                                                                                      | 3 months ended 30/09/2016 | Half year ended 30/09/2016 |
| Net profit as reported under previous GAAP                                                           | 74.30                     | 82.79                      |
| Add/(Less) Adjustments:                                                                              |                           |                            |
| a) Actuarial gain/(loss) on defined benefit obligations accounted through other Comprehensive Income | 2.22                      | 21.29                      |
| b) Fair value of investments - equity                                                                | 0.85                      | (8.58)                     |
| c) Expense on defined benefit obligations                                                            | (3.55)                    | (7.35)                     |
| d) Tax impact on above adjustments (OCI)                                                             | 0.93                      | 3.84                       |
| <b>Net profit for the quarter as per Ind AS</b>                                                      | <b>72.89</b>              | <b>84.31</b>               |

- 6 The Company operates in a single segment "Machinery and Machinery Parts"
- 7 The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended September 30, 2017 is presented net of GST. Accordingly, the gross revenue from operations figures for the quarter are not comparable with the previous periods presented in the results.
- 8 Company has received orders from NCLT, Chandigarh Bench via order no. CP(CAA) NO.09/Chd/Hry/2017 confirming the Scheme of Amalgamation Under Section 230 & 232 of the Companies Act, 2013 between Cenlub Industries Limited (Transferee Company), Mininyd Hydraulics Limited (Transferor Company 1) and Ganpati Handtex Private Limited (Transferor Company 2) dated 11.09.2017, This Scheme will be effective from the last of the dates, on which the certified copy of the Hon'ble High Court are filled in the office of the concerned Registrar of Companies. Such a date is called Effective Date i.e. 06.10.2017. Therefore above published results pertain to standalone Company only i.e. Cenlub Industries Limited.
- 9 In line with the provision of Ind AS 108-Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company are under Lubrication System, which is considered to be the only reportable segment by the management
- 10 Other Income includes profit on sale of property amounting to Rs 46.38 Lakhs during the quarter 2 of FY 17-18.
- 11 Previous periods figures have been regrouped / rearranged wherever necessary.

Place : Faridabad  
Dated: December 09, 2017

FOR CENLUB INDUSTRIES LIMITED

  
VIJENDRA KUMAR MITTAL  
MANAGING DIRECTOR  
(DIN: 00006398)





# SANMARKS & ASSOCIATES

## Chartered Accountants

202-203, 205-206, Om Shubham Plaza  
SCO 90-91, Sector 16,  
Faridabad 121002

Phone: +91-129-2264871  
E-mail: arvindgupta897@yahoo.com

### Independent Auditor's Review Report on Review of Interim Financial Results

#### To the Board of Directors of CENLUB INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **CENLUB INDUSTRIES LIMITED** ("the Company") for the Quarter ended 30<sup>th</sup> September, 2017 ("the statement") and year to date from 1 April 2017 to 30<sup>th</sup> September 2017 ("the statement") attached herewith, being submitted by the Company pursuant to requirements of regulation 33 of the SEBI (listing obligations and disclosure requirement) regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the Company for the immediately preceding quarter ended 30<sup>th</sup> June 2017, corresponding quarter and half year ended 30 September 2016 and financial statements of the Company for the year ended 31<sup>st</sup> March 2017, were reviewed by the predecessor auditor, who has expressed an unmodified opinion on that financial information on 13/09/2017, 14/11/2016 and 28/05/2017 respectively.

Thanking You

For Sanmarks & Associates.  
Chartered Accountants  
(Firm's Reg no. 003343N)

  
CA. Arvind Gupta  
Partner  
(M.No. 092101)

Faridabad,  
Date: 09/12/2017