



Sree Rayalaseema Alkalies and Allied Chemicals Ltd.

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Khairatabad, Hyderabad-500 004, T.S., India.

Phone : +91 40-23313842, Fax : 040-23313875, Cell : 98483 09777

CIN : L24110AP1981PLC003077 E-mail : hyd2alkalies@gmail.com,

hyd2_alkalies@rediffmail.com URL : http://www.tgvgroup.com



REF:SRAACL:SECL::BSE:2017-18

Dt.06.05.2017

To

M/s. BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001

Kind Attn: Mr.Rakesh Parekh – Special Assistant - Listing Compliance

Dear Sir,

Sub: Submission of Audited Financial Results for the Fourth Quarter /
Year Ended 31.03.2017 in compliance of Schedule- III– Reg.

Ref: 1. Your Email Dt.05.05.2017
2. Our Letter Dt.29.04.2017 - Scrip Code : 507753.
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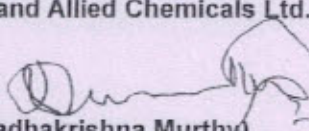
As advised by your goodself and in continuation to our Letter Dt.29.04.2017, we are herewith submitting Audited Financial Results for the Quarter / Year Ended 31st March, 2017 approved by the Board in its meeting held on 29.04.2017 which are in compliance to Schedule-III as mentioned in SEBI Circular No.CIR/CFD/FAC/62/2016 Dt.05.07.2016.

We request you to kindly take the above on record with a request to replace this Financial Results (Statement) in place of earlier results filed by our office Dt.29.04.2017 which are in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For **Sree Rayalaseema Alkalies
and Allied Chemicals Ltd.,**


(V. Radhakrishna Murthy)
Company Secretary

Encl : As above.



SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LTD
REGISTERED OFFICE – GONDIPARLA, KURNOOL - 518 004 (A.P
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

AUDITED FINANCIAL RESULTS FOR THE LAST QUARTER/YEAR ENDED 31ST MARCH, 2017
(Rs. In Lakhs)

SL NO	Particulars	QUARTER ENDED			Current Accounting Year ended 31.03.2017	Previous Accounting Year ended on 31.03.2016
		31.03.17	31.12.16	31.03.16		
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	23238	22434	22655	90692	81639
II	Other income	484	135	133	865	534
III	Total Revenue (I+II)	23722	22569	22788	91557	82173
IV	EXPENSES					
	a) Cost of materials consumed	8789	8261	8767	33521	31979
	b) Purchases of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	18	59	(45)	338	(1082)
	d) Employee benefits expenses	989	985	870	3800	3348
	e) Finance Cost	1138	1308	1157	4978	3810
	f) Depreciation / Amortisation expenses	1197	1155	929	4661	3547
	g) Power and Fuel	7907	7975	7936	31918	28402
	h) Other expenses	2439	1963	2531	8089	8305
	Total expenses(a to h)	22477	21706	22145	87305	78309
V.	Profit before exceptional and extraordinary items and tax (III-IV)	1245	863	643	4252	3864
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V-VI)	1245	863	643	4252	3864
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	1245	863	643	4252	3864
X.	Tax expense					
	-Current Tax (MAT) for the year	243	155	109	800	705
	-Deferred Tax	270	131	163	913	80
	-Earlier years Income Tax	0	47	0	60	58
XI	Profit for the period from Continuing operations (IX-X)	732	530	371	2479	3021
XII	Profit(Loss) from Discontinuing operations	(138)	(134)	(148)	(535)	(579)
XIII.	Tax expense of Discontinuing operations	-	-	-	-	-
XIV	Profit(Loss) from Discontinuing operations after Tax (XII-XIII)	(138)	(134)	(148)	(535)	(579)
XV	Profit for the period (XI+XIV)	594	396	223	1944	2442
XVI	Earnings per Equity share					
	(a) Basic (Rs.)	0.71	0.48	0.28	2.324	3.07
	(b) Diluted (Rs.)	0.71	0.48	0.27	2.324	3.06
XVII	Paid-up Equity Share Capital (Face value of Rs.10/- each)	8723	8286	8286	8723	8286
XVIII	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	24919	22668	22668	24919	22668



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017

Rs in lakhs

Particulars		As at		As at
		31.03.2017		31.03.2016
		Audited		Audited
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	10616		10179
	(b) Reserves and surplus	24919		22668
	(c) Money received against share warrants	195		908
	Sub-total - Shareholders' funds		35729	33755
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	14175		16005
	(b) Deferred tax liabilities (net)	7872		6959
	(c) Other long-term liabilities	-		-
	(d) Long-term provisions	-		-
	Sub-total - Non-current liabilities		22047	22964
4	Current liabilities			
	(a) Short-term borrowings	25757		22467
	(b) Trade payables			
	(i) Total outstanding dues of Micro & Small Enterprises	2727		1850
	(ii) Total outstanding dues of creditors other than Micro & Small Enterprises	5944		4688
	(c) Other current liabilities	14391		10704
	(d) Short-term provisions	847		729
	Sub-total - Current liabilities		49666	40438
	TOTAL - EQUITY AND LIABILITIES		107442	97157
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	i) Tangible assets	69872		66036
	ii) Intangible assets	-		-
	iii) Capital work -in-progress	-		-
	iv) Intangible assets under development	-		-
	(b) Non-current investments			
	(c) Deferred tax assets (net)	171		171
	(d) Long-term loans and advances	-		-
	(e) Other non-current assets	5306		4136
	Sub-total - Non-current assets		75349	70343
2	Current assets			
	(a) Current investments	-		-
	(b) Inventories	6576		6977
	(c) Trade receivables	7576		6498
	(d) Cash and cash equivalents	6616		4217
	(e) Short-term loans and advances	2173		1989
	(f) Other current assets	9153		7133
	Sub-total - Current assets		32093	26814
	TOTAL - ASSETS		107442	97157



Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

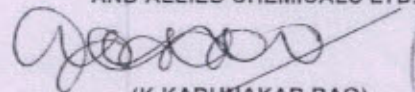
Rs. In Lakhs

SL NO	PARTICULARS	QUARTER ENDED			Current Accounting Year ended 31.03.2017	Previous Accounting Year ended 31.03.2016
		31.03.17	31.12.16	31.03.16		
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	17834	17157	15774	69365	58445
	b) Oils & Fats	5999	5841	7282	23683	24866
	TOTAL	23833	22998	23056	93048	83311
	Less: Inter segment revenue	476	552	444	2208	1602
	Net Sales/Income from Operations	23357	22446	22612	90840	81709
2	Segment Results Profit/(Loss) Before tax and interest:					
	a) Chemicals	2390	2400	1676	9472	7108
	b) Oils & Fats	(141)	(359)	18	(722)	172
	TOTAL	2249	2041	1694	8750	7280
	Less: I) a) Interest Expenses	1138	1308	1157	4978	3810
	b) Interest Income	(134)	(130)	(106)	(480)	(394)
	II) Other un-allocable Expenditure net off Income	-	-	-	-	-
	III) Loss from discontinuing operations of power Plant	138	134	148	535	579
	Total Profit before Tax	1107	729	495	3717	3285
3	Segment Assets					
	a) Chemicals	86540	84014	76853	86540	76853
	b) Oils & Fats	12978	12538	12618	12978	12618
	c) Other-un allocable Assets	3956	4029	3313	3956	3313
	d) Discontinuing operations of Power Plant	3936	4081	4445	3936	4445
	TOTAL	107410	104662	97229	107410	97229
4	Segment Liabilities					
	a) Chemicals	29687	26388	20067	29687	20067
	b) Oils & Fats	10793	10963	9413	10793	9413
	c) Other -un allocable Liabilities	2931	2657	2888	2931	2888
	d) Discontinuing operations of Power Plant	0		0	0	0
	TOTAL	43411	40008	32368	43411	32368
5	Capital Employed					
	a) Chemicals	56853	57626	56786	56853	56786
	b) Oils & Fats	2185	1575	3205	2185	3205
	c) Other -un allocable item	1025	1372	425	1025	425
	d) Discontinuing operations of Power Plant	3936	4081	4445	3936	4445
	TOTAL Capital Employed	63999	64654	64861	63999	64861

NOTE:

- 1) The above audited financial results for the last Quarter/Year ended 31.03.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2017.
- 2) The figures of last quarter ended on 31.03.2017 / 31.03.2016, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.16/31.12.15 respectively.

By Order of the Board
For SREE RAYALASEEMA ALKALIES
AND ALLIED CHEMICALS LTD.,

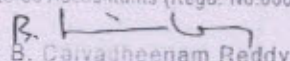

(K. KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO



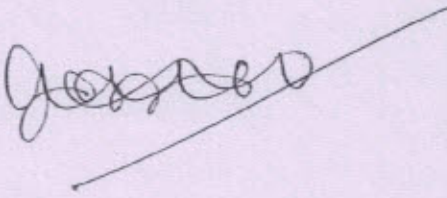
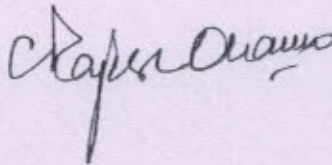

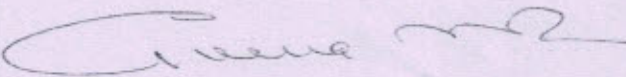
Place: Hyderabad
Date : 29th April, 2017



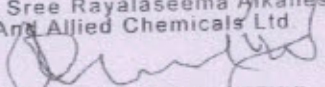
For Brahmamya & Co.
Chartered Accountants (Regd. No.000514S)


B. Calvadheenam Reddy
Partner
Membership No.026450

FORM A
(For Audit Report with Unmodified Opinion)

1.	Name of the Company	Sree Rayalaseema Alkalies and Allied Chemicals Limited (CIN : L24110AP1981PLC003077)
2.	Annual Financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not applicable
5.	To be signed by	<p style="text-align: center;"> Sri K. Karunakar Rao Chief Executive Officer</p> <p style="text-align: center;"> Sri C. Rajesh Khanna Chief Financial Officer</p> <p style="text-align: center;"> Sri B. Daivadheenam Reddy Brahmayya & Co., Auditor of the Company</p> <p style="text-align: center;"> Sri G. Krishna Murthy Audit Committee Chairman</p>

Place: Hyderabad
Date: 29th April, 2017

For Sree Rayalaseema Alkalies
And Allied Chemicals Ltd

(V. RADHAKRISHNA MURTHY)
C.G.M. And Company Secretary

BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS,
D.No.21/142-6, Upstairs,
SKD Colony Extension,
ADONI – 518 301.

STD: 08512
Ph: 253447, 222377
Fax No. 222377
e-mail: brahmayya_adoni@yahoo.co.in

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

Board of Directors of
M/s.Sree Rayalaseema Alkalies
And Allied Chemicals Limited
(CIN: L24110AP1981PLC003077)
Kurnool.

We have audited the quarterly financial results of "SREE RAYALASEEMA ALKALIES AND ALLIED CHEMICALS LIMITED, REGD.OFFICE : GONDIPARLA, KURNOOL - 518 004 (A.P) for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Contd2

BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS,
D.No.21/142-6, Upstairs,
SKD Colony Extension,
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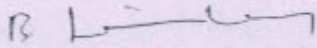
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Place: Hyderabad
Date: 29th April, 2017



For Brahmayya & Co.,
Chartered Accountants
Firm Regn.No.0005145


(B.DAIVADHEENAM REDDY)
Partner
Membership No.026450