

GML/KOL/2017-18

July 31, 2017

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
---	--

Dear Sir/Madam,

SUB: POSTPONEMENT OF BOARD MEETING OF THE COMPANY

In continuation to our Notice of Board Meeting dated July 22, 2017, we would like to inform you that the Board Meeting Scheduled on August 01, 2017 inter alia to approve Unaudited Financial Results of the Company for the Quarter ended June 30, 2017 (hereinafter referred to as the "UFR") shall stand postponed on a later date due to some practical difficulties in holding the Board Meeting.

This is to further inform you that **Ind-AS** is applicable to the Company from April 01, 2017. In accordance with Para 7 of the SEBI Circular bearing no. CIR /CFD/FAC/62/2016 dated July 05, 2016; Company can submit UFR by September 14, 2017. Due to some practical difficulties in preparation of UFR as per Ind-AS, it has been decided to postpone the Board Meeting to a later date.

Notice of the fresh meeting of the Board of Directors for approval of the UFR and notice of closure of trading window as per the Company's Code of Conduct for Prohibition of Insider Trading shall be given once the date of meeting is decided and finalized in consultation with the Chairman of the Board.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LTD.

Rajesh Upadhyaya
Company Secretary

Rajesh Upadhyaya

(COMPANY SECRETARY)

GALLANTT METAL LIMITED