

September 19, 2023

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is regarding the disclosure made by the Company vide its letter dated September 18, 2023 on the Corporate Guarantee to be given by the Company on behalf of its Subsidiary, Jindal Paradip Port Limited, as approved by the Board of the Company.

In furtherance to the above disclosure, we wish to update that the Company has executed the documents of Corporate Guarantee on September 19, 2023. The relevant information as required in terms of Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023, is given in Annexure to this letter.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl.: Annexure

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

Annexure

Corporate Guarantee given by the Company on behalf of Jindal Paradip Port Limited, a subsidiary of the Company, in which 51% equity is held by the Company, in favor of Canara Bank Limited

S. No.	Particulars	Details
(i)	Name of party for which such guarantees or indemnity or surety was is given;	Jindal Paradip Port Limited, a subsidiary company, where 51% equity is held by the Company.
(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Jindal Port Private Limited, indirectly held by Companies forming part of the promoter group of the Company, holds 49% of the equity of Jindal Paradip Port Limited. The transaction has been done on arms’ length basis.
(iii)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee is given by the Company for: 1. Availing Rs. 2376 Crores loan facility by Jindal Paradip Port Limited. The Corporate Guarantee provided by the Company is limited to the extent of disbursed facility and other obligations and 2. Providing Performance Bank Guarantee by Jindal Paradip Port Limited, for an amount of Rs. 478.43 Crores. The Corporate Guarantee documents, detailed above have been executed on September 19, 2023. The Company is under the process of taking back to back Corporate Guarantee upto 49 % of the amount of the Corporate Guarantee issued by it from Jindal Port Private Limited.
(iv)	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

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