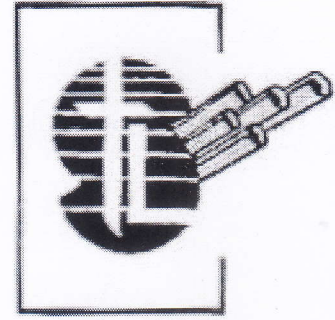


SIDDHARTHA TUBES LTD.



IIIrd Floor, Old IDA Building, 15-16 Jawahar Marg, INDORE- 452007 (INDIA)
Phones: (0731) 4789300 Fax: (91-731) 4789301 Gram: 'SIDRHTHTUBE'
E-mail : shares@siddhart.com Website: www.siddhart.com
REGD. OFF. & WORKS: A.B. Road, Dist. Rajgarh, SARANGPUR – 465697-(M.P.) INDIA
Phones: (07371) 223057-58 Fax: (91-7371) 223059
E-mail: tubes @ siddhart.com
CIN NO.L27105MP1986PLC003351

STL/2016-17

Date : 30.01.2017

To,
The Secretary,
Department of Corporate Services,
Stock Exchange Mumbai,
Phiroze Jeejee Bhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 078

Dear Sir,

Please find enclosed herewith Unaudited Quarterly Financial Results Clause 41 of the Listing Agreement for the Quarter Ended on **31st December, 2016.**

Please take in your record.

Thanking you,

Yours Faithfully,
For SIDDHARTHA TUBES LIMITED

Authorised Signatory



Siddhartha Tubes Limited, Indore

Regd. Office: Taraganj Industrial Area, Sarangpur
CIN No. L27105MP1986PLC003351



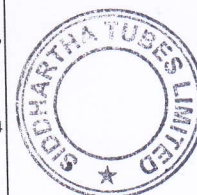
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

(Value Rs. In lacs)

PART-I		Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2016	Nine Months Ended 31.12.2015	Year Ended 31.03.2016
SL. No.	PARTICULARS	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS						
	Domestic Sales	983.23	2708.89	1325.23	3692.12	3953.36	5474.39
	Export Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Total Gross Sales of Finished Goods	983.23	2708.89	1325.23	3692.12	3953.36	5474.39
	Less : Excise Duty	119.68	222.60	157.22	342.28	395.34	527.79
a	Net Sales of Finished Goods / Income from operation	863.55	2486.29	1168.01	3349.84	3558.02	4946.60
b	Other Operating Income	0.00	4.09	22.35	4.09	25.66	30.53
	Net Sales / Total Income from Operations	863.55	2490.38	1190.36	3353.93	3583.68	4977.13
2	Expenses						
a)	Consumption of Raw Material	471.79	2064.25	1219.33	2536.04	3054.20	4602.70
b)	Purchase of Traded Goods	0.00	124.50	1.47	124.50	287.79	427.07
c)	Change in Inventories of Finished Goods	228.07	118.86	(65.22)	346.93	247.28	499.61
d)	Employees Benefits Expenses	44.45	106.50	75.73	150.95	244.42	283.54
e)	Depreciation and Amortisation Exp.	63.83	127.65	65.15	191.48	195.50	255.31
f)	Other Expenses	104.91	260.43	133.90	365.34	382.44	492.97
	Total Expenses	913.05	2802.19	1430.36	3715.24	4411.63	6561.20
3	Profit/ (Loss) from operations before other Income , finance costs & exceptional items.	(49.50)	(311.81)	(240.00)	(361.31)	(827.95)	(1584.07)
4	Other Income	0.34	1.38	14.29	1.72	18.34	24.33
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items	(49.16)	(310.43)	(225.71)	(359.59)	(809.61)	(1559.74)
6	Finance Costs	0.03	4.49	11.25	4.52	27.98	124.55
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items	(49.19)	(314.92)	(236.96)	(364.11)	(837.59)	(1684.29)
8	Exceptional items				0.00	0.00	17.95
9	Profit/ (Loss) from ordinary activities before Tax	(49.19)	(314.92)	(236.96)	(364.11)	(837.59)	(1666.34)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net / (Loss) Profit from ordinary activities after Tax	(49.19)	(314.92)	(236.96)	(364.11)	(837.59)	(1666.34)
12	Extraordinary items (net of tax)	0.00	0.00	0.00		17.95	
13	Net Profit / (Loss) for the Period	(49.19)	(314.92)	(236.96)	(364.11)	(819.64)	(1666.34)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	0.00	600.00	600.00	600.00	600.00	600.00
15	Reserves Excluding Revaluation Reserves						636.14
16	EPS (Not Annualised)						
i)	Basic	-	-	-	-	-	-
ii)	Diluted	-	-	-	-	-	-

PART-II

PART-III		2016	2015	2016	2015	2016	2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2642790	2642790	2642790	2642790	2642790	2642790
	-Percentage of Shareholding	44.05%	44.05%	44.05%	44.05%	44.05%	44.05%
	Promoters and Promoters Group Shareholding						
2	a) Pledged / Encumbered						
	- Number of Shares	171200	171200	171200	171200	171200	171200
	-Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
	-Percentage of Share (as a Percentage of the total share capital of the Company)	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%
	b) Non Encumbered						
	- Number of Shares	3186010	3186010	3186010	3186010	3186010	3186010
	-Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	94.90%	94.90%	94.90%	94.90%	94.90%	94.90%
	-Percentage of Share (as a Percentage of the total share capital of the Company)	53.10%	53.10%	53.10%	53.10%	53.10%	53.10%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	-	-	-	-	-	-
	Received during the Quarter	4	3	4	9	11	14
	Disposed of during the Quarter (Requisite documents, DD for unclaimed dividend sent. Complainants not responding)	4	3	4	9	11	14



Siddhartha Tubes Limited
Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	31-Dec-16 Unaudited	31-Mar-16 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds :-		
(a) Share Capital	4800.00	4800.00
(b) Reserves & Surplus	(25119.25)	(24755.15)
Sub-total - Shareholders' Funds	(20319.25)	(19955.15)
2. Share Application	7959.13	7959.13
3. Non Current Liabilities:-		
(a) Long Term Borrowings	28160.21	27889.78
(b) Long Term Liab. & Provisions	0.00	0.00
Sub-total - Non Current Liabilities	28160.21	27889.78
4. Current Liabilities:-		
(a) Short Term Borrowings	65.00	65.00
(b) Trade Payable	4865.07	4279.52
(c) Other Current Liabilities	4896.86	4435.02
(d) Short Term Provisions	185.30	107.31
Sub-total - Current Liabilities	10012.23	8886.85
TOTAL - EQUITY AND LIABILITIES	25812.31	24780.62
B ASSETS		
1. Non- Current Assets		
(a) Fixed Assets	8195.18	8376.71
(b) Capital Work in Progress	8987.27	8987.27
(c) Non-Current Investments	0.00	0.00
(d) Long Term Loans & Advances	574.92	568.14
(e) Other Non-Current Assets	2889.42	2889.42
(f) Deferred Tax Assets (net)	1013.33	1013.33
Sub-total - Non - Current Assets	21660.12	21834.87
2. Current Assets		
(a) Current Investment	12.52	12.52
(b) Inventories	1882.94	1905.90
(c) Trade Receivables	1239.67	749.13
(d) Cash & Bank Balance	20.71	25.50
(e) Short Term Loans & Advances	996.36	252.71
Sub-total - Current Assets	4152.20	2945.75
TOTAL - ASSETS	25812.31	24780.61

Notes:

- The financial results are in accordance with the Standard Accounting Practices followed by the Company.
- Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company has not made interest provision on loans, which are NPAs with lenders and where the respective lenders have not charged interest on the account.
- Asset Reconstruction Company (India) Limited, Mumbai (ARCIL) has taken symbolic possession, against the loan assigned by IDBI Bank Limited, on 25th November 2016 of immovable property of the Company.
- Shajapur plant of the Company remains inoperative during the quarter and thus, Management has decided to shut down the plant permanently.
- The above Statement has been placed before the Board at its meeting held on 30th January 2017, after reviewed by the Audit Committee and the same has been taken on record.
- Previous year figures have been regrouped / rearranged wherever necessary.

By Order of the Board of Directors
For SIDDHARTHA TUBES LIMITED,



(Nainesh Sanghvi)
DIN - 00006553
Managing Director

PLACE : INDORE
DATE: 30/01/2017

