**इंडियन स्क** Indian Bank FAX : 28134075

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Corporate Office Investor Services Cell 254-260, Avvai Shanmugam Salai Royapettah

Chennai 600 014

Ref: ISC / 82 / 2017-18

05.05.2017

The Manager
BSE Limited
Phiroze Jeejibhai Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Corporate Announcement - NSE Symbol: INDIANB - Stock Code: 532814.

Further to our letter dated May 02, 2017, intimating about taking up of a proposal to issue Long Term Bonds by the Bank with the Board for approval, this is to inform that the Board of Directors has, in its meeting held on May 05, 2017, accorded in-principle approval for issue of Long Term Bonds for financing of Infrastructure and Affordable Housing up to an amount of Rs.5,000 crore. The Board will consider specific approval for the same at the time of actual floating.

This is in compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take on record the above.

Thanking you

Yours faithfully,

( A Gahesd Rathnam )
Company Secretary