



ASHOK LEYLAND

November 16, 2017

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Company has entered into a Share Purchase and Shareholders Agreement with EVERFIN HOLDINGS, shareholder of Hinduja Leyland Finance Limited (HLFL), for acquisition of 2,04,92,676 shares of Rs.10/- each constituting 4.68% in the paid-up share capital of HLFL at a price of Rs.110/- per share. Consequent to the above, the Company's shareholding in HLFL will increase from 57.22% to 61.90%.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are given as an annexure.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

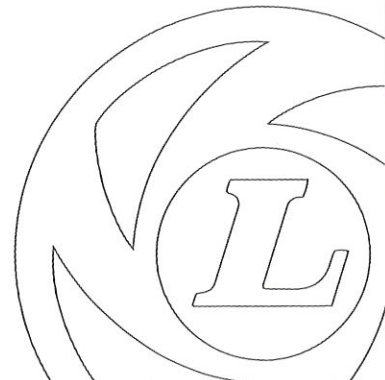
FOR ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl: a/a

ASHOK LEYLAND LIMITED

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CIN: L34101TN1948PLC000105, www.ashokleyland.com



HINDUJA GROUP

Annexure

S.No.	Details of the events	Information of such events															
1.	Name of the Target entity, details in brief such as size, turnover etc.	Hinduja Leyland Finance Limited (HLFL) Revenue as on March 31, 2017: Rs.1486.31 Crores															
2.	a. whether the acquisition would fall within related party transaction(s) b. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired c. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable. Yes, being the shareholders of HLFL. Yes, the proposed purchase of equity shares of HLFL is at arm's length.															
3.	Industry to which the entity being acquired belongs	Non-Banking Finance Company															
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consequent to Everfin Holdings's decision to sell part of its stake, the Company is acquiring the same along with other existing shareholders of HLFL.															
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable															
6.	Indicative time period for completion of the acquisition	45 days from the date of signing the agreement.															
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash															
8.	Cost of acquisition or the price at which the shares are acquired	Rs.225.42 Cores															
9.	Percentage of shareholding / control acquired and / or number of shares acquired	4.68% of the total paid up capital of HLFL.															
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	HLFL is a RBI registered Non-Banking Finance Company. The audited financials of the last three years are given below: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Rs. in Crores</th> </tr> <tr> <th>FY 2014-15</th> <th>FY 2015-16</th> <th>FY 2016-17</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>814.34</td> <td>1145.69</td> <td>1486.31</td> </tr> <tr> <td>Profit after Tax</td> <td>111.56</td> <td>150.02</td> <td>167.53</td> </tr> </tbody> </table>	Particulars	Rs. in Crores			FY 2014-15	FY 2015-16	FY 2016-17	Revenue	814.34	1145.69	1486.31	Profit after Tax	111.56	150.02	167.53
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