

**WCL/SEC/2017****September 20, 2017**

To, <b>BSE Ltd.</b> <b>(Scrip Code-532144)</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001.	<b>National Stock Exchange of India Ltd.</b> <b>(Symbol: WELCORP, Series EQ)</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sir / Madam,

**Sub.: Compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with the Regulation 30(6), Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the 22<sup>nd</sup> Annual General Meeting (AGM) of the Company held today, i.e., Wednesday, September 20, 2017 at 10.00 a.m. at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat-370110. The meeting concluded at 11.10 a.m.

Brief details of the items deliberated at the meeting and the results thereof:

1. K. H. Viswanathan, Director of the Company, was elected by the shareholders to chair the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. The Chairman then explained the Agenda items.
4. The Resolutions as mentioned in the Notice of AGM were transacted at the meeting as follows:
  - (i) Members have approved and adopted the standalone as well as consolidated audited financial statements of the Company for the financial year ended March 31, 2017 together with Auditors' Report and Directors' Report thereon.
  - (ii) Members have declared a final dividend @Rs. 0.50/- per equity share of face value of Rs.5/- each (i.e. 10%) on 265,226,109 equity shares.
  - (iii) Members have approved the appointment / re-appointment of following directors:
    - a. Mr. Balkrishan Goenka (DIN: 00270175) - Re-appointed as a director
    - b. Mr. Utsav Baijal (DIN: 02592194) - Re-appointed as a director

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

- (iv) Members by an ordinary resolution have ratified the appointment of, and remuneration to, M/s Price Waterhouse Chartered Accountants LLP having Firm Registration No. 012754N/ N500016 (who hold office as Statutory Auditors of the Company till the conclusion of the 24<sup>th</sup> Annual General Meeting) from the conclusion of the 22<sup>nd</sup> Annual General Meeting till the conclusion of the 23<sup>rd</sup> Annual General Meeting.
- (v) Members by a special resolution has appointed Mr. Desh Raj Dogra (DIN: 00226775) as an Independent Director of the Company, not liable to retire by rotation for five consecutive years commencing from February 10, 2017. Mr.Dogra was appointed as an Additional Director in the Board Meeting dated February 10, 2017.
- (vi) Members by an ordinary resolution have ratified the remuneration to, M/s. Kiran J. Mehta, Cost Accountants as Cost Auditors of the Company for the financial year 2017-18.
- (vii) Members by a special resolution have approved borrowing not exceeding Rs.700 crores, by issue of securities by way of private placement.
- (viii) Members by a special resolution have approved the payment of remuneration by way of commission @1% of Net Profits of the Company to Mr. Balkrishan Goenka, Non-Executive Chairman for a period of 5 years commencing from the financial year 2017-18.

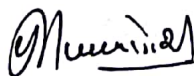
The Chairman informed the members that Mr. Mukesh Siroya, Company Secretary, proprietor of M/s. M. Siroya and Company, Company Secretaries was appointed as the Scrutinizer for the purpose of remote e-voting and voting through ballot paper at the venue of AGM in a fair and transparent manner.

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

Yours faithfully,

**For Welspun Corp Limited**



**Pradeep Joshi**  
**Company Secretary**  
**FCS - 4959**

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