



JAI BALAJI INDUSTRIES LIMITED

Ref. : JBIL/SE/2016-17

Date: 23rd March, 2017

To

The Manager

Listing Department,

National Stock Exchange of India Limited

"EXCHANGE PLAZA", C-1, Block G

Bandra - Kurla Complex, Bandra (E)

Mumbai – 400 051

(Scrip Code: JAIBALAJI)

Dear Sir,

Sub: Voting results of the Postal Ballot

Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with the Companies (Management and Administration), Rules, 2014, as amended, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek consent of the members of the Company by way of Special Resolutions for waiver of recovery of excess remuneration paid to Late Shyam Bahadur Singh (DIN: 01982407), erstwhile Executive Director and Shri Amit Kumar Majumdar (DIN: 00194123), Executive Director of the Company, as specified in the Notice dated 13th February, 2017.

The Company had appointed Ms. Priti Todi, Partner M/s PS & Associates, Practicing Company Secretaries, as the scrutinizer for conducting the postal ballot process. The scrutinizer has submitted her consolidated report on 23rd March, 2017. On the basis of the report submitted by the scrutinizer, the Company hereby declares that the aforementioned resolutions have been passed with requisite majority.

Further pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we are enclosing herewith the voting results of the Postal Ballot including e-voting on the basis of the report submitted by the scrutinizer. A consolidated report of the scrutinizer on the voting results is also enclosed herewith.

The same is for your kind information and record.

Thanking you.

Yours faithfully,

For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA

Company Secretary

cc: The Manager,
BSE Limited
(Scrip Code: 532976)

cc: The Listing Department,
The Calcutta Stock Exchange Limited
(Scrip Code: 10020253)

Regd. Office : 5, Bentinck Street, 1st Floor, Kokata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755

JAI BALAJI INDUSTRIES LIMITED

Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM/EGM	23-03-2017 (Date of Declaration of Postal Ballot Results including e-voting)
Total number of shareholders on record date (Cut-off date) i. e. 10-02-2017	9381
No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	Not Applicable Not Applicable

Agenda wise disclosure

Resolution No. 1:

To waive recovery of excess remuneration paid to Late Shyam Bahadur Singh (DIN: 01982407), erstwhile Executive Director of the Company.

Resolution Required: (Ordinary / Special)					Special Resolution			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)={ (2)/(1) } * 100	(4)	(5)	(6)={ (4)/(2) } * 100	(7)={ (5)/(2) } * 100
Promoter and Promoter Group	E-Voting	56,198,496	56,198,496	100.0000	56,198,496	0	100.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		56,198,496	100.0000	56,198,496	0	100.0000	0.0000
Public - Institutions	E-Voting	3,118,100	3,117,125	99.9687	3,117,125	0	100.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3,117,125	99.9687	3,117,125	0	100.0000	0.0000
Public Non - Institutions	E-Voting	26,964,890	6,124,947	22.7145	6,121,417	3,530	99.9424	0.0576
	Poll		Not Applicable					
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,124,947	22.7145	6,121,417	3,530	99.9424	0.0576
Total		86,281,486	65,440,568	75.8454	65,437,038	3,530	99.9946	0.0054




Resolution No. 2:

To waive recovery of excess remuneration paid to Shri Amit Kumar Majumdar (DIN: 00194123), Executive Director of the Company.

Resolution Required: (Ordinary / Special)					Special Resolution			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = {(2)/(1)} * 100	(4)	(5)	(6) = {(4)/(2)} * 100	(7) = {(5)/(2)} * 100
Promoter and Promoter Group	E-Voting	56,198,496	56,198,496	100.0000	56,198,496	0	100.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		56,198,496	100.0000	56,198,496	0	100.0000	0.0000
Public - Institutions	E-Voting	3,118,100	3,117,125	99.9687	3,117,125	0	100.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3,117,125	99.9687	3,117,125	0	100.0000	0.0000
Public Non - Institutions	E-Voting	26,964,890	6,124,947	22.7145	6,121,417	3,530	99.9424	0.0576
	Poll		Not Applicable					
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		6,124,947	22.7145	6,121,417	3,530	99.9424	0.0576
Total		86,281,486	65,440,568	75.8454	65,437,038	3,530	99.9946	0.0054

For Jai Balaji Industries Limited


Ajay Kumar Tantia
 Company Secretary

Dated: 23-03-2017



SCRUTINIZER'S REPORT

(Pursuant to section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.)

To,

The Board of Directors
Jai Balaji Industries Limited
5, Bentinck Street
Kolkata – 700 001

Dear Sirs,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act 2013 ("the Act") and Rule 22 read with Rule 20 of Companies (Management and Administration) Rules 2014 as amended by of the Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable.

1. I, Priti Todi, Partner, M/s. PS & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting process (both e-voting and physical ballot process), in a fair and transparent manner, and ascertaining the results on E-voting and physical ballot forms carried out as per the provisions of Section 110 of the Companies Act, 2013 (Act) and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable, on the resolutions contained in the Postal Ballot Notice dated 13th February, 2017
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means physical ballot forms on the resolutions contained in the Postal Ballot Notice.
3. My responsibility as a Scrutinizer, for the physical ballot form voting and remote e-voting process, is restricted to
 - a. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. The reports generated from the E-voting system (and any physical ballots received by me from the shareholders of the Company) as provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide E-voting facility.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Monday, 20th February, 2017 (10:00 A.M.) to Tuesday, 21st March, 2017 (05.00 P.M.)
 - ii) The members of the Company as on the "cut-off" date i.e. Friday, 10th February, 2017 were entitled to vote on the resolutions (items no's 1 to 02) as set out in the Postal ballot Notice dated 13th February 2017.
 - iii) Thereafter, the votes cast through remote e-voting were unblocked on Tuesday, 21st March, 2017 in the presence of 2 witnesses, **Mr. Manas Ranjan Das** and **Ms. Sohini Roy**, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



PS & ASSOCIATES

practising company secretaries

225D, A.J.C Bose Road, Kolkata – 700020, India

Tel: +91 33 2280-9045 Fax: +91 33 2287-6329

Email: ps@gravityinfotech.com

Witness No 1.

Signature: *Manas Ranjan Das*

Name: **Manas Ranjan Das**

Witness No 2.

Signature: *Sohini Roy*

Name: **Sohini Roy**

Total Nos of <u>valid</u> Folios that have cast their vote		:	77
Breakup:			
Through remote e-voting	77		
Through Physical Ballot Forms	0		
Total No of Shares representing the 77 valid folios that have voted		:	65440568
Breakup:			
Through remote e-voting	65440568		
Through Physical Ballot Forms	0		

Item No. 1:-

Special Resolution for waiver of recovery of excess remuneration paid to Late Shyam Bahadur Singh, Erstwhile Executive Director of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting through physical ballot form		
Number of votes cast in favour	65437038	Nil	65437038	99.99
Number of votes cast against	3530	Nil	3530	0.01
Number of votes that abstained	0	Nil	0	0.00
Total	65440568	Nil	65440568	100.00

Item No. 2:-

Special Resolution for waiver of recovery of excess remuneration paid to Mr. Amit Kumar Majumdar, Executive Director of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting through physical ballot form		
Number of votes cast in favour	65437038	Nil	65437038	99.99
Number of votes cast against	3530	Nil	3530	0.01
Number of votes that abstained	0	Nil	0	0.00
Total	65440568	Nil	65440568	100.00

Thanking You,

For P.S. & Associates

Priti Todi
(Priti Todi)

Partner

C.P. No : 7270

ACS : 14611

Date : 23rd March, 2017

