

Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA

Tel: 91-253-6609893

secretarial@arrowtextiles.com
www.arrowtextiles.com
CIN-L51494MH2008PLC178384



28th November, 2019

| | |
|---|--|
| National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Fax No. 26598235/8237/8347. Symbol: ARROWTEX | BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 533068 |
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Dear Sir/Madam,

**Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30th September, 2019.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,

For Arrow Textiles Limited

Saurabh Gangadhare
Company Secretary
ACS No: 49743

Encl: As above

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Arrow Textiles Limited

Information in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures

List of Related Parties

- (i) Key Management Personnel's (KMPs):
- Mr. Jaydev Mody (JM) - Chairman
 - Dr. Ram Shroff (RS) - Managing Director
 - Mr. Ulhas Kale (UK) - CFO
 - Mr. Aurobind Patel (AP) - Director
 - Dr. Vrajesh Udani (VU) - Director
 - Mr. Aditya Mangaldas (AM) - Director
 - Ms. Anjali Mody (ANJ) - Director
 - Mr. Saurabh Gangadhare (SG) - Company Secretary
- (ii) Relatives of Key Management Personnels :
- Mrs. Zia Mody (ZM) - Wife of the Chairman
- (iii) Enterprises over which persons or their relatives mentioned in (i) & (ii) above exercise significant influence/control directly or indirectly:
- AZB & Partners (AZB)
 - Freedom Registry Limited (FRL)
 - MMG India Private Limited (MMG)
 - Delta Magnet Limited (DML)



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Disclosure in relation to regulation 23(9) for related party transaction (as per applicable accounting standards) for the period from April 01, 2019 to September 30, 2019

Details of transactions carried out with related parties:

(INR in '000)

| Sr. No | Particulars | KMP or Relatives of KMP | Enterprises over which KMPs or Individuals exercising significant influence/control | Total |
|--------|-----------------------------------|-------------------------|---|------------------|
| 1 | Professional fees | | | |
| | AZB | - | 23.52 | 23.52 |
| | Total | - | 23.52 | 23.52 |
| 2 | Postage & folio charges paid | | | |
| | FRL | - | 11.82 | 11.82 |
| | Total | - | 11.82 | 11.82 |
| 3 | Sales | | | |
| | DML | - | 1,350.99 | 1,350.99 |
| | MMG | - | 27,649.96 | 27,649.96 |
| | Total | - | 29,000.95 | 29,000.95 |
| 4 | Remuneration / Salary | | | |
| | RS | 3,250.00 | - | 3,250.00 |
| | UK | 655.27 | - | 655.27 |
| | SG | 221.35 | - | 221.35 |
| | Total | 4,126.62 | - | 4,126.62 |
| 5 | Reimbursement of expenses paid | | | |
| | RS | 2,822.01 | - | 2,822.01 |
| | Total | 2,822.01 | - | 2,822.01 |
| 6 | Director sitting fees | | | |
| | JM | 10.00 | - | 10.00 |
| | AP | 15.00 | - | 15.00 |
| | ANJ | 10.00 | - | 10.00 |
| | VU | 10.00 | - | 10.00 |
| | Total | 45.00 | - | 45.00 |
| 7 | Loan (ICD) | | | |
| | MMG | - | 35,500.00 | 35,500.00 |
| | Total | - | 35,500.00 | 35,500.00 |
| 8 | Interest Receivable on Loan (ICD) | | | |
| | MMG | - | 949.32 | 949.32 |
| | Total | - | 949.32 | 949.32 |

