



# RAMA VISION LIMITED

RVL/SECT/STEX/17

August 10, 2017

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

BSE Scrip Code- 523289

**Sub: Outcome of the Board Meeting**

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held today, Thursday, 10<sup>th</sup> August, 2017 at 4.30 p.m. and concluded at 5.40 p.m. have considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

  
(Raj Kumar Sehgal)  
G.M. (Legal) & Company Secretary

Encl.: As above

**RAMA VISION LIMITED**

REGD. OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148  
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017**

Sl. No.	Particulars	Amount (Rs. in Lacs)	
		Quarter Ended	
		30.06.2017	30.06.2016
I	Revenue from operations	642.13	753.78
II	Other Income	4.93	6.73
III	<b>TOTAL INCOME (I + II)</b>	<b>647.06</b>	<b>760.51</b>
IV	<b>EXPENSES</b>		
	Cost of materials consumed	-	-
	Purchases of Stock-in-Trade	473.50	580.01
	Changes in Inventory of Stock-in-Trade	(5.59)	(40.95)
	Employee Benefits Expense	130.58	102.44
	Finance Costs	14.08	23.90
	Depreciation & Amortization Expense	9.44	9.51
	Other Expenses	88.56	92.09
	<b>TOTAL EXPENSES (IV)</b>	<b>710.57</b>	<b>767.00</b>
V	<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>(63.51)</b>	<b>(6.49)</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-
VII	<b>PROFIT / (LOSS) BEFORE TAX (V-VI)</b>	<b>(63.51)</b>	<b>(6.49)</b>
VIII	<b>TAX EXPENSE</b>		
	(1) Current Tax	-	-
	(2) Deferred Tax	(16.34)	(1.96)
IX	<b>PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>(47.17)</b>	<b>(4.53)</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-
XIII	<b>PROFIT / (LOSS) FOR THE PERIOD (IX +XII)</b>	<b>(47.17)</b>	<b>(4.53)</b>
XIV	<b>OTHER COMPREHENSIVE INCOME</b>		
	(1) Items that will not be reclassified to profit & loss	-	-
	(2) Income tax relating to above	-	-
	(3) Items that will be reclassified to profit & loss	-	-
	(4) Income tax relating to above	-	-
XV	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)</b>	<b>(47.17)</b>	<b>(4.53)</b>
XVI	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>		
	(1) Basic	(0.05)	(0.005)
	(2) Diluted	(0.05)	(0.005)
XVII	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>		
	(1) Basic	(0.05)	(0.005)
	(2) Diluted	(0.05)	(0.005)

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017**

**Notes:-**

- 1 The company adopted Indian Accounting standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in india. The result for the quarter ended 30th June, 2016 have been re-stated to comply with to make Ind-AS them comparable. The Ind-AS compliant financial results pertaining to period ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has excercised due diligence to ensure that the financial results presents a true and fair view of its affair.
- 2 The above unaudited financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2017.
- 3 The Statutory Auditors have carried out a Limited Review of the standalone financial results of the quarter ended 30th June 2017.
- 4 The results do not include Ind-AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016.
- 5 The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- 6 Reconciliation of Net Profit as previously reported under Indian GAAP to Ind-AS for the quarter ended 30th June 2016 is as under:-

Perticulars	Amount (Rs. In Lacs)
Net Profit for the period (as per Indian GAAP)	0.14
<b>Ind-AS adjustment :-</b>	
<b>(Charge)/Benefit:</b>	
Interest impact on non-current financial loans (security deposits)	0.01
Accounting of non-current investments at fair value	(0.14)
Provision for bad and doubtful debts	6.89
Deferred tax on Ind-AS adjustments	(2.09)
<b>Total comprehensive income as per Ind-AS</b>	<b>(4.53)</b>

**Notes to the reconciliation:-**

- a **Long Term Security Deposites:**  
Under Indian GAAP the interest free security deposits, with fixed terms, were considered at cost basis. Under Ind-AS these financial assets have been adjusted to be carried at amortised cost, resulting in the present value being treated as cost and the interest accrual recorded to restate the asset balance over its terms.
- b **Accounting of non-current investments at fair value**  
Under Indian GAAP demunition in value of non-current investments was provided only when the dimnution was other than temporary in the opinon of the management. Under Ind-AS the company has opted for accounting for investment in non-current investments at their fair value on the date of presented of the financial results.
- c **Provision for bad and doubtful debts**  
Under Indian GAAP, provision for bad and doubtful debts were made if there were uncertainty of realisation of any debt. Under Ind-AS, provision for bad and doubtful debts has been made on the basis of past experince.
- d **Deferred Tax:**  
Under Indian GAAP, deferred taxes are recognised using income statement approach i.e. reflecting the tax effects of timing defferences between accounting income and taxable income for the period. Under Ind-AS, sederred taxes are recognised using balance sheet approach i.e. reflecting the tax effects of temporary differences between the carrying amount of assests and liabilities for financial reporting purpose and the amounts used for taxation purpose using the income tax enacted or substantively enacted at reporting date.

Place: New Delhi  
Date: 10-08-2017

By order of the Board  
  
Satish Jain  
Chairman & Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF RAMA VISION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAMA VISION LIMITED** ("the company") for the Quarter ended 30<sup>th</sup> June, 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement bases on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has to come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.K. Shroff & Co.**

Chartered Accountants

Reg. No. : 302166E



*Sanjay Aggarwal*  
Partner

Membership No.:

*85128*

Place: New Delhi

Date: *10/8/2017*