

April 11, 2023

To, Mr. Shubho Bera BSE Limited, Mumbai

BSE Script Code: 531795

Dear Sir/ Madam,

Sub : Clarification on Price Movement REF : Your E-Mail Ref No. L/SURV/ONL/PV/VK/ 2023-2024 / 3139 received on April 10, 2023

In response to your above referred e-mail, we wish to inform you that the Company has intimated to the Exchange all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc. and has not withheld any material information/ event that in our opinion would have a bearing on the price/ volume behaviour in the scrip pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The movement in the price is purely due to market conditions and absolutely market driven.

Further kindly note that, the Company has been regularly disseminating the information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully, For ATUL AUTO LIMITED,

(Mahendra J Patel) Whole-time Director & CFO DIN: 00057735