



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

17th March 2017

<p>The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.</p>
--	---

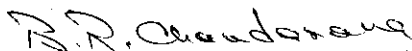
Dear Sir,

Sub: Increase in ceiling for investment by FIIs and FPIs.

The Board of Directors of the Bank at its meeting held today i.e. on March 17, 2017 granted its consent to seek approval of the shareholders' to increase the ceiling limit on the total shareholding of the Foreign Institutional Investors (FIIs) and Foreign Portfolio Investors (FPIs) in the equity share capital of the Bank to such percentage as the Board may decide from time to time not exceeding 49% of the paid-up equity capital of the Bank with effect from such date(s) as may be decided by the Board.

Kindly take the same on record.

Yours faithfully,
KOTAK MAHINDRA BANK LIMITED



Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137 T +91 22 61660000
Registered Office: F +91 22 67132403
27BKC, C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Maharashtra, India