

Talwalkars Better Value Fitness Ltd.

Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Date: April 27, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East),
Mumbai – 400 051

Dear Sir,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code : 533200**

Sub: **Outcome of the meeting of the Equity Shareholders convened under Section 230 to 232 of the Companies Act, 2013 and applicable provisions of the Companies Act, 1956**

This is to inform that the National Company Law Tribunal ('NCLT') Convened Meeting of the Equity Shareholders of Talwalkars Better Value Fitness Limited, was conducted on 27th April 2017 at M.C. Ghia Hall of Indian Textile Accessories & Machinery Manufacturer's Association, Bhogilal Hargovindas Building, 4th Floor, Kala Ghoda, 18/20, K. Dubash Marg, Mumbai – 400 001 as per the Order dated 9th March 2017 of the Hon'ble National Company Law Tribunal, Mumbai Bench, for obtaining the approval to the Scheme of Arrangement proposed between Talwalkars Better Value Fitness Limited, ("Demerged Company") and Talwalkars Lifestyles Limited ("Resulting Company") and their respective shareholders.

The voting results will be submitted separately as prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Further please note that the proceedings of the NCLT Convened Meeting will be submitted after the declaration of the voting results.

Thanking you.

Yours faithfully,
For Talwalkars Better Value Fitness Limited


Avanti Sankav
Company Secretary

