

No.BS/SE./325/2016

9th August 2017

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra(East), Mumbai 400051 Symbol & Series: MMTC /EQ	Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Company Scrip Code:513377
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Sub: Unaudited Financial Results & Limited Review Report for the Quarter ended on 30th June 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

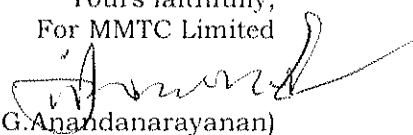
Dear Sir,

Further to our notice of even number dated 01.08.2017 intimating about the meeting of the Board of Directors to consider and approve the Quarterly Unaudited Financial Results for the quarter ended on 30th June 2017, please find enclosed a **copy of Unaudited Financial Results for the Quarter ended on 30th June 2017** which were approved and taken on record by the Board of Directors of MMTC Limited in its meeting **held today, i.e. 9th August, 2017.**

Pursuant to Clause 3 of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015., a copy of the Limited Review Report dated 09.08.2017 on the Unaudited Financial Results for the said quarter from M/s. O.P. Tulsyan & Co., Statutory Auditors is also forwarded herewith. The results will also be disseminated on the company's website at www.mmtclimited.gov.in.

The meeting commenced at 02:00 PM and concluded at 06:00 PM

Thanking you,

Yours faithfully,
For MMTC Limited

(G. Anandanarayanan)
Company Secretary

Encl: as above

“हिन्दी में लिखे पत्रों का स्वागत है”

कोर-1, “स्कोप कॉम्प्लेक्स”, 7 इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110 003 भारत
Core-1, “SCOPE COMPLEX”, 7 Institutional Area, Lodhi Road, New Delhi-110 003 INDIA
दूरभाष / Tel. : 011- 24362200

E-mail : mmtc@mmtclimited.com Website : www.mmtclimited.gov.in

PAN No. : AAACM1433E

CIN : L51909DL1963GOI004033

MMTC LIMITED
CIN : L51909DL1963GOI004033
(A Govt of India Enterprise)
Core - 1, Scope Complex
7, Institutional Area, Lodhi Road
New Delhi - 110 003.

PART I

Email : mmtc@mmtclimited.com Website : www.mmtclimited.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2017

(₹ in crores, except per share data)

	Particulars	Quarter Ended				Year Ended	
		30-Jun-17	31-Mar-17	30-Jun-16		31-Mar-17	
		(Unaudited)	(Audited)	(Unaudited)		(Audited)	
1	Income						
	Revenue From Operations	6,320.08	2,538.22	2,799.87		11,708.36	
	Other Income	24.71	7.15	6.85		42.30	
	Total Income	6,344.79	2,545.37	2,806.72		11,750.66	
2	Expenses						
	Cost of material consumed	13.29	17.16	36.77		111.75	
	Purchase of Stock in Trade	5,627.38	2,732.96	2,865.31		12,822.25	
	Changes in inventories of finished goods, stock in trade and work in progress	220.11	(478.65)	(235.41)		(1,967.94)	
	Employees' Benefit Expenses	57.86	56.60	48.68		195.68	
	Finance Cost	2.33	14.41	2.08		21.27	
	Depreciation & Amortization Expenses	1.16	2.86	1.80		6.68	
	Other Expenses						
	(i) Operating expenses	382.68	214.96	83.20		517.85	
	(ii) Administrative expenses	10.79	15.10	9.97		53.17	
	Total expenses	6,315.60	2,575.39	2,812.40		11,760.70	
3	Profit/(loss) before exceptional items and tax (1-2)	29.19	(30.03)	(5.68)		(10.04)	
4	Exceptional Items	1.61	1.85	1.33		(91.27)	
5	Profit Before Tax (3-4)	27.58	(31.88)	(7.01)		81.23	
6	Tax expense						
	Current tax	9.45	(7.03)	-		28.20	
	Adjustments relating to prior periods	-	(0.75)	-		(0.75)	
	Deferred tax	-	(3.28)	-		(3.28)	
	Total Tax Expenses	9.45	(11.06)	-		24.17	
7	Profit/(loss) for the Period (5-6)	18.13	(20.82)	(7.01)		57.06	
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	-Remeasurements of the defined benefit plans	(0.07)	3.70	(1.12)		0.28	
	-Equity Instruments through other comprehensive income	0.37	0.81	-		0.81	
	-Income Tax relating to these items	-	(0.10)	-		(0.10)	
	Other Comprehensive Income (Net of Tax)	0.30	4.41	(1.12)		0.99	
9	Total Comprehensive Income for the period (7+8)	18.43	(16.41)	(8.13)		58.05	
	Earnings per equity share :						
	(1) Basic	0.18	(0.21)	(0.07)		0.57	
	(2) Diluted	0.18	(0.21)	(0.07)		0.57	

PART II

Information for the Quarter ended 30/06/2017

	Particulars	Quarter Ended				Year Ended	
		30-Jun-17	31-Mar-17	30-Jun-16		31-Mar-17	
		(Unaudited)	(Audited)	(Unaudited)		(Audited)	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	100731238	100731238	100731238		100731238	
	-Percentage of shareholding	10.07	10.07	10.07		10.07	
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-Number of shares	899268762	899268762	899268762		899268762	
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00		100.00	
	-Percentage of shares (as a % of the total share capital of the company)	89.93	89.93	89.93		89.93	



	Particulars	3 months ended 30-Jun-2017	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	4	
	Disposed of during the quarter	3	
	Remaining unresolved at the end of the quarter	1	

PART III

Segment wise Revenue, Results and Assets & Liabilities

Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Precious Metals	4,059.05	1,738.70	1,074.58	6,047.48
b) Metals	315.62	227.53	157.52	692.46
c) Minerals	485.06	319.79	360.98	1,287.36
d) Coal & Hydrocarbon	140.57	125.37	136.11	635.22
e) Agro Products	81.33	21.09	33.25	208.96
f) Fertilizers	1,161.16	42.52	1,016.41	2,673.41
g) Others	20.27	8.13	1.85	48.54
TOTAL	6,263.06	2,483.13	2,780.70	11,593.43
Less: Inter Segment revenue	NIL	NIL	NIL	NIL
Net revenue	6,263.06	2,483.13	2,780.70	11,593.43
Segment Results				
Gross Profit/(Loss) from operations from each segment				
a) Precious Metals	7.92	12.54	5.99	49.12
b) Metals	38.99	31.11	27.55	103.96
c) Minerals & Ores	13.93	9.50	8.14	35.92
d) Hydrocarbon	10.87	0.43	4.93	22.03
e) Agro Products	1.31	0.50	0.47	4.63
f) Fertilizers	1.45	(1.52)	1.46	3.10
g) Others	2.14	(4.68)	1.62	1.78
TOTAL	76.61	47.88	50.16	220.54
Less : i) Interest(Net)	(12.24)	10.91	(2.23)	(8.82)
ii) Other un-allocable expenditure net off unallocable income	61.27	68.85	59.40	148.13
Profit from ordinary activities before tax	27.58	(31.88)	(7.01)	81.23
Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Assets				
a) Precious Metals	320.64	638.38	825.27	638.38
b) Metals	1422.01	1121.99	41.43	1121.99
c) Minerals	175.05	224.72	166.32	224.72
d) Coal & Hydrocarbon	598.34	396.02	755.76	396.02
e) Agro Products	1920.57	2022.71	347.93	2022.71
f) Fertilizer	64.92	25.03	128.48	25.03
g) Others	86.69	485.17	96.38	485.17
h) Unallocated Assets	1083.60	1164.28	2,015.93	1164.28
TOTAL ASSETS	5,671.82	6,078.29	4,377.50	6,078.29
Segment Liabilities				
a) Precious Metals	337.80	484.85	506.66	484.85
b) Metals	105.43	106.00	91.75	106.00
c) Minerals	281.24	167.01	71.46	167.01
d) Coal & Hydrocarbon	260.86	652.11	623.86	652.11
e) Agro Products	2146.67	2287.01	770.67	2287.01
f) Fertilizer	65.44	68.19	49.88	68.19
g) Others	75.12	91.62	57.57	91.62
h) Unallocated Liabilities	946.75	787.42	835.84	787.42
Unallocated Liabilities - IOGL Balance				
TOTAL LIABILITIES	4,219.31	4,644.21	3,007.69	4,644.21

Note:

- (1) The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 9th August 2017 and approved by the Board of Directors in the meeting held on the same day.
- (2) The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) Previous quarters/year's figures have been re-grouped /re-arranged to make them comparable, wherever necessary.
- (4) Employees benefits expenses includes ₹ 10 crores (corresponding previous quarter ₹ Nil) towards ad-hoc provision on account of pay revision of employees of the company, due w.e.f. 1.1.2017 as notified by Department of Public Enterprises vide OM dated 3.8.2017.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi

Dated: 09/08/2017



(Ved Prakash)
Chairman and Managing Director
DIN: 2988628

LIMITED REVIEW REPORT

To,
THE BOARD OF DIRECTORS
MMTC LIMITED

We have reviewed the accompanying statement of unaudited financial results of MMTC Ltd. (The Company) for the quarter ended 30th June 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O. P. TULSYAN & Co.

Chartered Accountants

FRN: 500028N


Rakesh Agarwal

Partner

(Mem No. 081808)



Date: 09 Aug 2017

Place: New Delhi

HO: B-27/5, (D.S.), Near Raja Garden Flyover, Ramesh Nagar, New Dlehi.

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BRANCHES : VARANASI, CULCUTTA, LUCKNOW, RANCHI, GOBINDGARH