

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079, India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

May 05, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID – GODREJPROP

NSE - GODREJPROP

Sale of stake

Dear Sir/Madam,

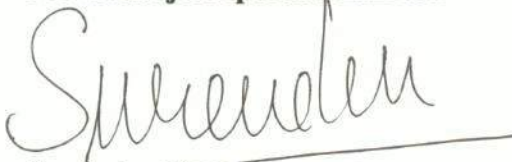
Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors at its Meeting held on May 4, 2017 has approved the Sale of its entire stake in Godrej Investment Advisers Private Limited (a wholly owned Subsidiary of the company), subject to requisite approvals.

Kindly take the same on records.

Thank you.

Yours truly

For **Godrej Properties Limited**



Surender Varma

Company Secretary & Chief Legal Officer

Asst

