



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C .P. Tank),
Mumbai - 400 004, INDIA

Tel.: 022-23865629 / 23875630 • Fax : 022-23887235

E-mail : sadhananitro@sncl.com • Website : www.sncl.com

SNCL/SD/17/

September 13, 2017

Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code:506642

Subject: Outcome of Board meeting of the Company held today i.e. 13th September, 2017.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Board of Directors, today at its meeting held at the Registered Office of the Company, approved the un-audited financial results of the Company in accordance with applicable IND-AS for the quarter ended as on 30th June, 2017 and took on record the Limited Review Report given by Statutory Auditor of the Company in this behalf.

The meeting of the Board of directors commenced at 4:30 p.m. to 5.15 p.m.

Kindly take the same your records.

A copy of same is enclosed herewith.

Kindly take the same on your records.

FOR SADHANA NITRO CHEM LIMITED

NITIN RAMESHCHANDRA JANI
COMPANY SECRETARY
MEMBERSHIP NO: A4757.

Address: -Plot No. 177, Room No.16,
Jawahar Nagar, Road No.2,
Goregaon (West), Mumbai- 400062

Encl: Unaudited Result for June 2017 & Limited Review Report

**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004
Tel. No. 022-23822524, Fax: 022-23887235, E-mail: sadhananitro@snci.com, website: www.snci.comSTATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
(Rs. In Lakhs)

	Particulars	3 months ended	Corresponding
		(30/06/2017)	3 months ended
		(Unaudited)	(Unaudited)
I	Revenue from Operations	1527	1125
II	Other Income	59	31
III	Total Revenue (I +II)	1586	1156
IV	Expenses		
1	Cost of Materials Consumed	908	679
2	Purchase of Stock-in Trade	-	-
3	Changes in inventories of finished goods, Stock-in-Trade and Work -in progress	(137)	(153)
4	Employee benefits expense	155	151
5	Finance costs	142	146
6	Depreciation and amortization expense	47	48
7	Other Expenses	411	277
	Total expenses (IV)	1526	1148
V	Profit/(Loss) before exceptional and tax (I - IV)	60	8
VI	Exceptional items	-	-
VII	Profit/(Loss) before tax (V - VI)	60	8
VIII	Tax expense:		
	(1) Current tax	-	-
	(2) Deferred tax	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	60	8
X	Profit/(loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit (Loss) for the period (IX + XII)	60	8
XIV	Other Comprehensive Income	-	-
A	Items that will not be re-classified to profit or loss	-	-
(i)	Remeasurement of gain / (loss) of measuring net defined benefit liabilities	(3)	(3)
(ii)	Income Tax relating to items that will not be re-classified to profit or loss	-	-
B	Items that will be re-classified to profit or loss	-	-
(i)	Income Tax relating to items that will be re-classified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+A) (Comprising Profit (Loss) and other Comprehensive Income for the period)	57	5
XVI	Earnings per equity share (for continuing operation):		
(1)	Basic	0.62	0.05
(2)	Diluted	0.62	0.05
XVII	Earnings per equity share (for discontinued operation):		
(1)	Basic	-	-
(2)	Diluted	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):		
(1)	Basic	-	-
(2)	Diluted	-	-
SEGMENT REPORTING - GEOGRAPHICAL			
I	Segment Revenue		
a.	Export Segment	1212	761
b.	Domestic Segment	313	362
c.	Unallocated Revenue	61	33
	Total Net Sales/Income from Operations	1586	1156
II	Segment Results Profit (+) / Loss (-) before tax and interest from each segment		
a.	Export segment	157	135
b.	Domestic segment	33	36
c.	Profit on sale of investment	-	-
d.	Other Revenue	59	31
e.	Profit/Loss on sale of asset	-	-
	Total	249	202
f.	Unallocated Items		
	Less: (i) Interest	142	146
	(ii) Depreciation	47	48
	Total Profit(+)/Loss(-) Before Tax	60	8

For Sadhana Nitro Chem Ltd.

Asit D. Javeri

Chairman & Managing Director

Place: Mumbai
Date: 13.09.2017

Notes:

1. The Company has adopted Ind AS with effect from 1st April, 2017. Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable. The Ind AS compliant financial results pertaining to period ended 30th June, 2016 have not been subjected to Limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affairs.

2. The above unaudited financial results have been reviewed by the Audit Committee in their meeting held on 13th September, 2017 and approved by the Board of Directors in their meeting held on 13th September, 2017.

3. The Statutory Auditors have carried out a Limited Review of the Standalone financial results of the quarter ended 30th June, 2017

4. Reconciliation between IND AS and previous Indian GAAP for the quarter ended 30th June, 2016.

Particulars	Rs. In Lakhs
Net Profit/(Loss) as published as per Previous GAAP	31
Ind AS: Adjustments increase/ (decrease):	
Actuarial gain/loss on employee defined benefit funds recognized in OCI (Net of Tax)	3
Finance cost on Preference Share Liability	(26)
Total Adjustments to Profit/(Loss)	(23)
Profit/(loss) under Ind AS	8
Other Comprehensive Income(Net of tax)	(3)
Total comprehensive income/(Loss) under Ind AS	5

5. Note on Segment :

(i.) The company is mainly engaged in manufacturing of chemical intermediates having similar risk and returns constituting a single segment. Revenue from other activities pursued is insignificant. Operations of the company are classified into two primary geographical segments, namely export and local. These segments have been identified and reported taking into account exchange control regulations underlying currency risk and the internal financial reporting system.

(ii) Fixed assets used in the Company's business are not identifiable to any particular reportable segment, consequently management believes that it is not practical to provide segment disclosure relating to capital employed.

6) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company website (www.sncl.com)

By Order and on behalf of the Board
For Sadhana Nitro Chem Limited


A. D. Javeri
Chairman & Managing Director
(DIN: 00268114)

Place: Mumbai
Date : 13/09/2016





**TO THE BOARD OF DIRECTORS ,
SADHANA NITRO CHEM LIMITED**

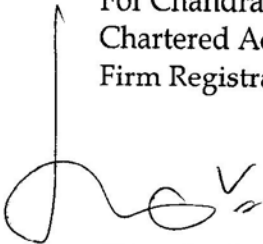
1. We have reviewed the accompanying statement of unaudited financial results of Sadhana Nitro Chem Ltd (the "Company") for the quarter ended June 30, 2017 together with the relevant notes there on (the "Statement"). The statement has been prepared by the company in pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of company's opening unaudited balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standard Rules) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters;

(Handwritten signature)

- a) Note 1 to the financial statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 1 to the statement, these figures have been furnished by the Company's Management.
- c) The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated April 26, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters

For Chandrashekhar Iyer & Co
Chartered Accountants
Firm Registration No : 114260W



(Chandrashekhar Iyer)
Proprietor
Membership No:47723

Mumbai

Date :13th September 2017