

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1  
Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

14<sup>th</sup> November, 2017

Corporate Relationship Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Scrip Code: 501622**

**Sub: Board Meeting for taking on record and approving the Unaudited Financial Results (Estimated) for the quarter ended 30<sup>th</sup> September, 2017**

Further to our letter dated 7<sup>th</sup> November, 2017 regarding the above, the Directors have, at their Meeting held today, taken on record and approved the Unaudited Financial Results (Estimated) for the quarter ended 30<sup>th</sup> September, 2017. The Meeting commenced at 10.30 a.m. and ended at 11.30 a.m.

A copy of the said Results and the Statement of Assets and Liabilities forming part thereof are enclosed.

Further, the Limited Review Report for the said quarter as issued by M/s N.M.Pandya & Associates, Chartered Accountants, the Statutory Auditors of the Company is enclosed.

Kindly take the above on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**

*Sauv Pray*

**COMPLIANCE OFFICER**



Encl: As above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Rs in Lacs

Sr.No	Particulars	Standalone					Year ended 31.03.2017
		Quarter Ended		Half Year Ended		Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Sales	-	-	-	-	-	-
	b. Other Operating Income	-	-	-	-	-	1.00
2	Other Income	0.49	-	0.48	0.49	0.48	0.48
3	Total Income	0.49	-	0.48	0.49	0.48	1.48
4	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits Expenses	-	-	-	-	-	-
	e. Finance Costs	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenses	2.54	2.05	1.34	4.59	5.42	8.50
	Total expenses	2.54	2.05	1.34	4.59	5.42	8.50
5	Profit/(Loss) before Exceptional Items and Tax (3 - 4)	(2.05)	(2.05)	(0.86)	(4.10)	(4.94)	(7.02)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (7-8)	(2.05)	(2.05)	(0.86)	(4.10)	(4.94)	(7.02)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period	(2.05)	(2.05)	(0.86)	(4.10)	(4.94)	(7.02)
10	Other Comprehensive Income net of Income Tax						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	(1) Remeasurement of employee related business plans	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period	(2.05)	(2.05)	(0.86)	(4.10)	(4.94)	(7.02)
12	Paid-up equity share capital (face value of Rs.10/- each)	138.83	138.83	138.83	138.83	138.83	138.83
13	Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	(59.23)
14	Earning per shares (s) of Rs.10/- each) (not annualized)						
	a. Basic						(0.47)
	b. Diluted						(0.47)

B Investors Complaints	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

**Notes:**

- The above Results have been approved by the Board of Directors at their meeting held on 14th November, 2017.
- The Statutory Auditors of the Company have carried out limited review of the Results for the quarter ended 30th September, 2017
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- The Ind AS compliant corresponding figures for the quarter/half year ended 30th September, 2017 and for the year ended 31st March, 2017 have not been subjected to review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs
- Since there is only one segment, no separate segment reporting has been made.
- The figures for the previous period have been regrouped/reclassified wherever necessary.

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

DEEPAK SHETH  
DIRECTOR  
DIN: 00077597



Place: Mumbai  
Date: 14 November 2017

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## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Amount Rs.lacs)	
	As at 30 September 2017	As at 31 March 2017
<b>A. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	-	-
(b) Non-current investments	67.52	67.52
(c) Deferred tax asset (Net)	-	0.09
(d) Long-term loans and advances	-	23.39
(e) Other non-current assets	-	-
	<b>67.52</b>	<b>91.00</b>
<b>2 Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash equivalents	0.24	0.12
(e) Short-Term Loans and Advances	15.13	0.04
(f) Other Current Assets	4.76	-
	<b>20.13</b>	<b>0.16</b>
<b>3 Profit and Loss Account</b>	<b>63.33</b>	<b>61.28</b>
	<b>150.98</b>	<b>152.44</b>

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## A. EQUITY AND LIABILITIES

### 1 Shareholders' funds

(a)	Equity share capital	138.83	138.83
(b)	Preference share capital	-	-
(c)	Reserves and surplus	(0.09)	(59.23)
(d)	Money received against share warrants	-	-
		<u>138.74</u>	<u>79.60</u>

### 2 SHARE APPLICATION MONEY PENDING ALLOTMENT

- -

### 3 CURRENT LIABILITIES

(a)	Long Term Borrowings	-	-
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Other Current Liabilities	12.23	9.72
(d)	Long Term Provisions	-	-
		<u>12.23</u>	<u>9.72</u>

### TOTAL

150.97 89.32

## B. ASSETS

### 1 Non-current assets

(a)	Fixed assets	-	-
(b)	Non-current investments	67.52	67.52
(c)	Deferred tax asset (Net)	-	0.09
(d)	Long-term loans and advances	-	21.54
(e)	Other non-current assets	-	-
		<u>67.52</u>	<u>89.15</u>

### 2 Current assets

(a)	Current Investments	-	-
(b)	Inventories	-	-
(c)	Trade Receivables	-	-
(d)	Cash and Cash equivalents	0.24	0.12
(e)	Short-Term Loans and Advances	15.13	0.05
(f)	Other Current Assets	4.75	-

### 3 Profit and Loss Account

63.33

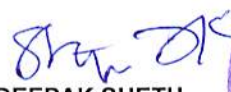
### TOTAL

83.45 0.17

150.97 89.32

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Place : Mumbai  
Date: 14 November 2017

  
DEEPAK SHETH  
DIRECTOR  
DIN: 008077597







# N. M. Pandya & Associates

Chartered Accountants

Proprietor :

**N. M. Pandya**

B. Com., L.L.B. A.C.A.

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## To Board of Directors of to The Amalgamated Electricity Company Limited

We have review the accompanying statement of unaudited financial results of **The Amalgamated Electricity Company Limited** for the quarter 30<sup>th</sup> September 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 14<sup>th</sup> November 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 13/11/2017



FOR N.M. PANDYA & ASSOCIATES  
Chartered Accountants

N. M. PANDYA  
Proprietor

Mem. No. 135633