

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:049

12.10.2017

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sub: Clarification on news item flashed on "CNBC TV 18"

Dear Sir,

This has reference to your letter no. L/SURV/ONL/RV/RS/(2017-2018)/164 dated 12th October, 2017 regarding clarification on news item appearing / flashed on CNBC TV 18 on 12.10.2017 captioned "IOC drops plan to merge Chennai Petro with Co".

We would like to clarify that as on date the Board of Chennai Petroleum Corporation Limited has not considered any proposal for merger of Chennai Petroleum Corporation with Indian Oil Corporation Limited, the holding company. In view thereof, the above mentioned news item that "IndianOil drops plan to merge Chennai Petro with Co" is factually incorrect.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For **Chennai Petroleum Corporation Limited**,


P.SHANKAR
COMPANY SECRETARY

