

WIL/SEC/2022

May 24, 2022

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Disclosure of Related Party Transactions for Half Year Ended 31.03.2022**Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)**

In compliance with the above referred Listing Regulations, please find enclosed herewith Related Party Transactions on a consolidated basis for the period ended March 31, 2022 in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Note that the financial results have been approved by the Board of Directors on May 10, 2022.

Please take the same on record.

Thank you,

For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505
Encl: As above

Welspun India Limited

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E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.
T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

WELSPUN INDIA LIMITED
Related Party Transaction for the half year ended March 31, 2022

(Rs. Million)

Sr.No	Details of the party (Listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of Related party transaction	Value of the related party transaction as approved by the	Value of the transaction during the reporting	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Oct 21 to March 22	Opening balance 01.10.21	Closing balance 31.03.22	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
1	Welspun India Limited		Welspun Speciality Solutions Limited		Entities with joint control or significant influence over entity	Purchase of Goods (Including Taxes)	0.48	0.48	-	-	-	-	-	-	-	-	-
2	Welspun India Limited		Welspun Speciality Solutions Limited		Entities with joint control or significant influence over entity	Sale of Goods/ DEPB Licenses	0.18	0.18	-	-	-	-	-	-	-	-	-
3	Welspun India Limited		Welspun Speciality Solutions Limited		Entities with joint control or significant influence over entity	Trade Receivables			0.12	0.02							
4	Welspun India Limited		Welspun Steel Limited		Entities with joint control or significant influence over entity	Purchase of Goods (Including Taxes)	217.25	217.25			-	-	-	-	-	-	-
5	Welspun India Limited		Welspun Steel Limited		Entities with joint control or significant influence over entity	Purchase of Services/ Expenses incurred	5.01	5.01			-	-	-	-	-	-	-
6	Welspun India Limited		Welspun Steel Limited		Entities with joint control or significant influence over entity	Trade Payables			-	47.35							
7	Welspun India Limited		Welspun Steel Limited		Entities with joint control or significant influence over entity	Sale of Goods/ DEPB Licenses	138.69	138.69			-	-	-	-	-	-	-
8	Welspun India Limited		Welspun Steel Limited		Entities with joint control or significant influence over entity	Sale of Services/ Expenses incurred	0.33	0.33			-	-	-	-	-	-	-
9	Welspun India Limited		Welspun Steel Limited		Entities with joint control or significant influence over entity	Trade Receivables			348.26	309.18							
10	Welspun India Limited		Welspun Realty Private Limited		Entities with joint control or significant influence over entity	Repayment of Loans, Advances and Deposits given	NA	8.66									
11	Welspun India Limited		Welspun Realty Private Limited		Entities with joint control or significant influence over entity	Loans, Advances and Deposits given			129.01	123.80							
12	Welspun India Limited		Welspun Realty Private Limited		Entities with joint control or significant influence over entity	Purchase of Services/ Expenses incurred	17.17	17.17	-	-	-	-	-	-	-	-	-
13	Welspun India Limited		Welassure Private Limited		Associates	Purchase of Goods (Including Taxes)	10.09	10.09			-	-	-	-	-	-	-
14	Welspun India Limited		Welassure Private Limited		Associates	Purchase of Services/ Expenses incurred	133.67	133.67			-	-	-	-	-	-	-
15	Welspun India Limited		Welassure Private Limited		Associates	Trade Payables			8.03	20.51							
16	Welspun India Limited		Welassure Private Limited		Associates	Sale of Goods/ DEPB Licenses	0.08	0.08			-	-	-	-	-	-	-
17	Welspun India Limited		Welassure Private Limited		Associates	Sale of Services/ Expenses incurred	1.44	1.44			-	-	-	-	-	-	-
18	Welspun India Limited		Welassure Private Limited		Associates	Trade Receivables			0.00	-							
19	Welspun India Limited		Welassure Private Limited		Associates	Loans, Advances and Deposits given	-	-	#	#	-	-	-	-	-	-	-
20	Welspun India Limited		Welassure Private Limited		Associates	Investment	-	-	2.94	2.94							
21	Welspun India Limited		Welspun Multiventure LLP		Entities with joint control or significant influence over entity	Loans, Advances and Deposits given	-	-	0.70	0.70	-	-	-	-	-	-	-
22	Welspun India Limited		Welspun Metalics Limited		Entities with joint control or significant influence over entity	Sale of Goods/ DEPB Licenses	22.01	22.01			-	-	-	-	-	-	-
23	Welspun India Limited		Welspun Metalics Limited		Entities with joint control or significant influence over entity	Sale of Services/ Expenses incurred	12.62	12.62			-	-	-	-	-	-	-
24	Welspun India Limited		Welspun Metalics Limited		Entities with joint control or significant influence over entity	Sale of Fixed Assets	28.29	28.29			-	-	-	-	-	-	-
25	Welspun India Limited		Welspun Metalics Limited		Entities with joint control or significant influence over entity	Trade Receivables			2.94	13.67							
26	Welspun India Limited		Welspun Logistics Limited		Entities with joint control or significant influence over entity	Sale of Goods/ DEPB Licenses	1.01	1.01			-	-	-	-	-	-	-
27	Welspun India Limited		Welspun Logistics Limited		Entities with joint control or significant influence over entity	Trade Receivables			-	0.01							
28	Welspun India Limited		Welspun Global Services Limited		Entities with joint control or significant influence over entity	Purchase of Services/ Expenses incurred	100.46	100.46			-	-	-	-	-	-	-

59	Welspun India Limited	Welspun Wasco Coatings Private Limited	Entities with joint control or significant influence over entity	Trade Receivables			0.06	0.09										
61	Welspun India Limited	AYM Syntex Limited	Entities with joint control or significant influence over entity	Purchase of Goods (Including Taxes)	177.01	177.01			-	-	-			-	-	-		
63	Welspun India Limited	AYM Syntex Limited	Entities with joint control or significant influence over entity	Trade Payables			53.61	18.56										
62	Welspun India Limited	AYM Syntex Limited	Entities with joint control or significant influence over entity	Sale of Goods/ DEPB Licenses	320.53	320.53			-	-	-			-	-	-		
63	Welspun India Limited	AYM Syntex Limited	Entities with joint control or significant influence over entity	Trade Receivables			97.64	42.51										
64	Welspun India Limited	AYM Syntex Limited	Entities with joint control or significant influence over entity	Investment	Refer Note 2	-	29.20	31.87										
66	Welspun India Limited	Arun Todarwal	Independent Director	Director Sitting Fees	Refer Note 1	2.10	-	-	-	-	-			-	-	-		
68	Welspun India Limited	Arvind Singhal	Independent Director	Director Sitting Fees	Refer Note 1	0.53	-	-	-	-	-			-	-	-		
67	Welspun India Limited	Anisha Motwani	Independent Director	Director Sitting Fees	Refer Note 1	1.45	-	-	-	-	-			-	-	-		
68	Welspun India Limited	Welspun India Limited Employee Gratuity Fund	Post-employment Benefit Plan	Contribution Made	NA	20.00	-	-	-	-	-			-	-	-		
70	Welspun India Limited	Vanshika Balkrishan Goenka	Relatives of Key Management Personnel	Remuneration and Commission	Refer Note 1	0.50	-	-	-	-	-			-	-	-		
72	Welspun India Limited	Shashikant Thorat	Company Secretary	Remuneration and Commission	Refer Note 1	2.16	-	-	-	-	-			-	-	-		
71	Welspun India Limited	Sanjeev Sancheti	Chief Financial Officer (till May 14, 2021)	Remuneration and Commission	Refer Note 1	3.74	-	-	-	-	-			-	-	-		
72	Welspun India Limited	Sanjay Gupta	Chief Financial Officer (w.e.f. May 15, 2021)	Remuneration and Commission	Refer Note 1	8.38	-	-	-	-	-			-	-	-		
73	Welspun India Limited	Rajesh Ramesh Mandawewala	Managing Director	Remuneration and Commission	Refer Note 1	37.01			-	-	-			-	-	-		
74	Welspun India Limited	Rajesh Ramesh Mandawewala	Managing Director	Trade Payables			62.40	90.91										
75	Welspun India Limited	Pradeep Poddar	Independent Director	Director Sitting Fees	Refer Note 1	1.06	-	-	-	-	-			-	-	-		
76	Welspun India Limited	Dipali Balkrishan Goenka	CEO & Joint Managing Director	Remuneration and Commission	Refer Note 1	69.33			-	-	-			-	-	-		
77	Welspun India Limited	Dipali Balkrishan Goenka	CEO & Joint Managing Director	Trade Payables			62.40	92.73										
78	Welspun India Limited	Balkrishan Goenka	Director & Chairman	Remuneration and Commission	Refer Note 1	28.51			-	-	-			-	-	-		
79	Welspun India Limited	Balkrishan Goenka	Director & Chairman	Trade Payables			62.40	81.82										

Note 1 : Approved by the Board of Directors and/or Shareholders as per Companies Act, 2013 and rules thereon.

Note 2 : Balance increased due to MTM as per closing rate

Balances are below Rs. 5000