



10th November, 2017

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
Ph: 022-2272 3121 / 2272 1234 / 33
Fax: 022-2272 2082 3132

BSE Script Code: 533017

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Ph: 022 – 2659 8235 / 36
Fax: 022 – 2659 8237 / 38 / 8347 / 8348

NSE Symbol: RMMIL

Subject: - Unaudited Financial Results for the quarter and half year ended 30th September, 2017 as per Ind-AS Rules.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 10, 2017 has approved the Un-audited Financial Results of the Company as per Ind-AS Rules along with limited review report for the quarter and half year ended 30th September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is enclosed therewith.

The Board meeting end time is 5.35 pm.

You are kindly requested to take the same on record.

Thanking you,



Place: Mumbai

For Resurgere Mines & Minerals India Ltd.

(Rakesh Gupta)
Company Secretary

RESURGERE MINES & MINERALS INDIA LIMITED

Regd. Office : 15, Morvi House, 1st Floor, 28/30, Goa Street, Ballard Estate, Mumbai - 400 038. INDIA
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in ~ www.resurgere.in

CIN-L74140MH1987PLC172412



Resurgere Mines & Minerals India Ltd.

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038, INDIA

Tel : + 91 22 6658 2500 ~ Fax : + 91 22 6658 2511 ~ E-mail: info@resurgere.in, cosec@resurgere.in ~ www.resurgere.in ~ CIN-L74140MH1987PLC172412

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2017 (Audited)
		Ended 30.09.2017 (Un-Audited)	Ended 30.06.2017 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	
1	Income from Operations	-	-	-	-	-	-
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	b. Other Operating Income	-	0.30	0.30	0.30	7.91	8.51
	Total Income from Operations (net)	-	0.30	0.30	0.30	7.91	8.51
2	Expenses	-	-	-	-	-	-
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	14.93	15.05	13.46	29.98	27.16	58.60
	e. Depreciation and amortisation expense	683.96	676.55	749.47	1,360.51	1,490.90	2,909.20
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.04	19.84	2.44	56.88	65.40	230.56
	Total Expenses	735.93	711.44	765.37	1,447.37	1,583.46	3,198.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	(735.93)	(711.14)	(765.07)	(1,447.07)	(1,575.55)	(3,189.85)
4	Other Income	46.21	47.90	48.93	94.11	97.66	215.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(689.72)	(663.24)	(716.14)	(1,352.96)	(1,477.89)	(2,974.55)
6	Finance Costs	846.05	810.82	746.17	1,656.87	1,461.60	3,008.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(1,535.77)	(1,474.06)	(1,462.31)	(3,009.83)	(2,939.49)	(5,983.49)
8	Exceptional items	-	-	0.50	-	0.83	-
9	Profit / Loss from ordinary activities before tax (7-8)	(1,535.77)	(1,474.06)	(1,462.81)	(3,009.83)	(2,940.32)	(5,983.49)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,535.77)	(1,474.06)	(1,462.81)	(3,009.83)	(2,940.32)	(5,983.49)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the quarter ended 30th September, 2016 (11-12)	(1,535.77)	(1,474.06)	(1,462.81)	(3,009.83)	(2,940.32)	(5,983.49)
14	Other Comprehensive Income / (Loss)	142.76	(23.66)	-	119.10	-	(333.64)
15	Total Comprehensive Income / (Loss) for the period (13+14)	(1,393.01)	(1,497.72)	(1,462.81)	(2,890.73)	(2,940.32)	(6,317.13)
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,489.67
18.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)	-	-	-	-	-	-
	a. Basic	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)
	b. Diluted	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)
18.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	-	-	-	-	-	-
	a. Basic	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)
	b. Diluted	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)

Statement of Standalone Assets and Liabilities as per Schedule III of the Companies Act, 2013

(Rs. In Lakhs)

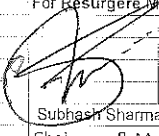
Particulars	Stand Alone	
	As On 30.09.2017 (Un-Audited)	As On 31.03.2017 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	2,662.76	4,023.27
(b) Financial assets		
(i) Non-Current investments	2,193.14	2,191.20
(c) Other Non-Current Assets	16,057.20	16,057.20
Sub-Total	20,913.10	22,271.67
Current Assets		
(a) Inventories	2,779.26	2,779.26
(b) Financial assets		
(i) Current investments		
(ii) Trade and other receivables	32,420.02	32,420.14
(iii) Cash and cash equivalents	1.89	1.73
(iii) Bank Balances (other than (iii) above)	9.23	9.40
(v) Other Financial Assets	25,352.06	25,143.13
(c) Other Current Assets	180.40	178.82
Sub-Total	60,742.86	60,532.48
TOTAL ASSETS	81,655.96	82,804.15
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	19,887.46	19,887.46
(b) Other equity	13,099.99	15,990.74
Sub-Total	32,987.45	35,878.20
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Long term borrowings	826.24	826.24
(b) Employee benefit obligation	25.51	25.51
(c) Deferred Tax Liabilities (Net)	1,138.79	1,138.79
Sub-Total	1,990.54	1,990.54
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Short term borrowings	10,889.22	10,888.92
(ii) Trade and other payables	15,310.53	15,310.53
(iii) Other financial liabilities	17,759.84	16,046.51
(b) Employee benefit obligation	6.74	6.06
(c) Other Current Liabilities	273.08	244.83
(e) Current Tax Liabilities (Net)	2,438.56	2,438.56
Sub-Total	46,677.97	44,935.41
TOTAL EQUITY AND LIABILITIES	81,655.96	82,804.15

Notes:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2017.
- The financial results for the quarter and half year ended 30th September, 2017, are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015.
- The comparative figures of the corresponding period in the previous year i.e. for the quarter ended 30th September, 2016, are compiled without making necessary adjustments in accordance with Ind AS, since the necessary accounting effect of provisions of IndAS was given at the year ended on 31st March 2017.
- Since there is a loss during the quarter and half year ended on 30th September 2017, provision for Taxation / Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.
- The activities in the company are at halt and there is no turnover since more than last three years in the Company. There is no movement in observations as referred in statutory auditors report for the financial year ending 31st March, 2017. Management expects no impairment loss in book value of assets / liabilities. Hence, there is no direct impact on the profit and loss of the company during the quarter. The action on all pending issues shall be taken immediately after revival of activities.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with Ind AS 33.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.

For Resurgere Mines & Minerals India Ltd.

Place: Mumbai
Date: 10th November, 2017


Subhash Sharma
Chairman & Managing Director
(DIN : 01593435)



RANJANA VANDANA & CO.
CHARTERED ACCOUNTANTS

16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.)

Ph. : 0120-4120088, M. : +91-9871484058, +91-9971598939

E-mail : ranjanavandana_ca@yahoo.in
vandana_ca1973@yahoo.com

Review Report to:

The Board of Directors,

Resurgere Mines & Minerals India Limited.

We have reviewed the accompanying statement of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30 , 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ranjana Vandana & Co.

Chartered Accountants

Firm Registration No. 008961C



Ranjana

CA. Ranjana Rani

(Partner)

Membership No.: 077985

Date: 10/11/2017