

बँक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे-5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाएँ विभाग/ Investor Services Department		
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AX1/ISD/STEX/2017-18

Date: 31.08.2017

The General Manager,
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai-400 001

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Revision of Rating for Bonds rated by CRISIL Limited.

With reference to the captioned subject, CRISIL Limited has reviewed the ratings for the Bonds borrowing & CoDs issued by the Bank and revised ratings are as under:

Series	Type	Amount Rated (Rs in Cr)	Amount Outstanding (Rs in Cr)	Earlier Rating	Revised Rating
				By CRISIL Ltd* (Dec 27, 2016)	By CRISIL Ltd* w.e.f. Aug 30, 2017
I	Basel III AT I	1000.00	1000.00	A-	BBB+
II	Perpetual Tier I	70.00	70.00	A+	A
V	Upper Tier II	100.00	100.00	A+	A
VI	Upper Tier II	300.00	300.00	A+	A
VIII	Subordinate Tier II	200.00	200.00	AA-	A+
IX	Subordinate Tier II	130.00	130.00	AA-	A+
X	Subordinate Tier II	1000.00	1000.00	AA-	A+
-	Certificate of Deposits	1500.00	0.00	A1+	A1+

* Negative outlook.

Downward revision in ratings is mainly on account of CRISIL's belief that the Bank's asset quality will remain under pressure in the near term, mainly driven by the continued stress in the corporate loan portfolio and limited recovery from gross non-performing assets (NPAs).

This is for your kind information & record.

Yours faithfully,
 For Bank of Maharashtra


 (Chandrakant Bhagwat)
 Company Secretary

