

**Date: 14<sup>th</sup>September, 2017**

|   |  |
|---|--|
| The Listing Department<br><b>Bombay Stock Exchange Limited</b>  | The Listing Department,<br><b>Metropolitan Stock Exchange of India Ltd</b>   |
| Department of Corporate Affairs<br>PhirozeJeejeebhoy Towers, "A" wing,<br>Dalal Street<br>Mumbai - 400001 | Vibgyor Towers, 4th floor, Plot No C 62, Opp.<br>Trident Hotel,<br>Bandra Kurla Complex<br>Bandra (E), Mumbai - 400098 |

Reference: - Scrip Code - 531784; ISIN - INE469F01026

**Sub: Outcome of the 3/2017-18 Board Meeting held on Thursday, 14<sup>th</sup> September, 2017 and Submission of Quarterly Standalone Unaudited Financial Results.**

Dear Sir/Madam,

With reference to above cited subject, we hereby inform you that the as per Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the board meeting duly convened and held on **Thursday, 14<sup>th</sup> September, 2017** at the corporate office of the company that commenced at 5.00 P.M. and concluded at 8.30 P.M. the Board of directors interalia transacted following business:-

- 1. Approval of unaudited standalone financial results of the company for the quarter ended 30<sup>th</sup> June, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

The Unaudited Financial Results of the company for the quarter ended 30/06/2017 of the company pursuant to Regulation 33(3) (a) and (c) of chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and placed before the Board of director of the company in their meeting held today, at the Corporate Office of the company. The same are approved and taken on record by the Board.

Further, we wish to inform you that as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 the Company has opted to submit unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2017 with Ind-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2016. We hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30<sup>th</sup> September, 2017 as per above circular.

- 2. Considering and Recording the certification given by CEO and CFO for unaudited standalone quarterly financial results upto 30<sup>th</sup> June, 2017 as per SEBI (Listing Obligations and Disclosure Requirements)) Regulation, 2015.**

The Certificate that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading for the quarter ended 30/06/2017 of the company pursuant to Regulation 33(2) (a) of chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulation,



2015 is placed before the Board of director of the company in their meeting held today, at the Corporate Office of the company. The same are taken on record by the Board.

3. **Consideration and Authorization to Mr. Mohan Jhawar, Managing Director of the Company for Voluntary Delisting of Equity share as and when deemed fit in the interest of Company from Metropolitan Stock Exchange of India Limited.**
4. **Other business arising out of above business and incidental & ancillary to the Company's business.**

We are submitting herewith Quarterly Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 and the copy of same is available at the website [www.bseindia.com](http://www.bseindia.com) and [www.msei.in](http://www.msei.in) and website of the Company i.e [www.kclinfra.com](http://www.kclinfra.com).

You are requested to please find the same and take in your records.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For KCL Infra Projects Limited



**Mohan Jhawar**  
Managing Director  
(DIN: 00495473)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th June, 2017

| Particulars |   | Amount in Lakhs                                       |   |
|-------------|---|---|---|
|             |   | As per IND AS   |   |
|             |   | For the<br>Period Ended<br>on 30th June,<br>Unaudited | For the<br>Period Ended<br>on 30th June,<br>Unaudited |
| <b>I</b>    | Revenue from Operations   | 52.97   | 478.34  |
| <b>II</b>   | Other Income  | 6.91  | 43.69   |
| <b>III</b>  | <b>Total Income ( I+II )</b>  | <b>59.88</b>  | <b>522.03</b>   |
| <b>IV</b>   | <b>EXPENSES</b>   |   |   |
|             | Purchase & Operating Expenses   | 31.43   | 476.21  |
|             | Purchases of Stock-in-Trade   |   |   |
|             | Changes in inventories of finished goods, work-in-progress<br>and stock in trade                | -   | 0.56  |
|             | Employee Benefits Expense   | 11.40   | 7.65  |
|             | Finance Costs   | 11.17   | 7.18  |
|             | Depreciation and Amortisation Expense   | 3.28  | 2.89  |
|             | Other Expenses  | 7.37  | 13.01   |
|             | <b>Total Expenses</b>   | <b>64.65</b>  | <b>507.50</b>   |
| <b>V</b>    | <b>Profit/(loss) before exceptional items and tax (III-IV)</b>                                  | <b>(4.77)</b>   | <b>14.54</b>  |
| <b>VI</b>   | <b>Exceptional Items</b>  |   | -   |
| <b>VII</b>  | <b>Profit/(loss) before tax (V-VI)</b>  | <b>(4.77)</b>   | <b>14.54</b>  |
| <b>VIII</b> | <b>Tax expense</b>  |   |   |
|             | Current Tax   |   | 0.03  |
|             | Deferred Tax  | 0.53  | -   |
|             | Tax for earlier years   |   | -   |
| <b>IX</b>   | <b>Profit/(loss) for the period (VII-VIII)</b>  | <b>(4.24)</b>   | <b>14.50</b>  |
| <b>X</b>    | <b>Profit/ (Loss) after tax From Continuing<br/>Operations</b>                                  | <b>(4.24)</b>   | <b>14.50</b>  |
| <b>XI.</b>  | <b>Profit/ (Loss ) from Discontinued Operations</b>   | -   | -   |
| <b>XII</b>  | <b>Tax Expense for Discontinued Operations</b>  | -   | -   |
| <b>XIII</b> | <b>Profit/(Loss) after tax from Discontinued<br/>Operations ( XII - XIII )</b>                  | -   | -   |
| <b>XIV</b>  | <b>Profit/(Loss) for the Year (XI + XIV)</b>  | <b>(4.24)</b>   | <b>14.50</b>  |
| <b>XV</b>   | <b>Other comprehensive income</b>   |   |   |
|             | a Items that will not be reclassified to profit or loss   | -   | -   |
|             | - Mark-to-market of investments in equity instruments,<br>other than subsidiaries ( Net of Tax) |   |   |
|             | Employee Benefits   |   |   |
|             | Tax Impact  |   |   |

|              |   |  |        |        |
|--------------|---|--|--------|--------|
|              | b | Items that will be reclassified to profit or loss      | -      | -      |
| <b>XVI</b>   |   | <b>Total comprehensive income for the period</b>       | (4.24) | 14.50  |
| <b>XVII</b>  |   | <b>Paid-Up Equity Share Capital (face value Rs 2/-</b> | 263.31 | 263.31 |
| <b>XVIII</b> |   | <b>Earnings per equity share</b>                       |        |        |
|              | a | Basic  | (0.02) | 0.06   |
|              | b | Diluted  | (0.02) | 0.06   |
|              |   | Before Exceptional and Extraordinary Item              |        |        |
|              | a | Basic  | (0.02) | 0.06   |
|              | b | Diluted  | (0.02) | 0.06   |
|              |   | After Exceptional and Extraordinary Item               |        |        |
|              | a | Basic  | (0.02) | 0.06   |
|              | b | Diluted  | (0.02) | 0.06   |

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th September, 17.
- 2 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30th June, 2016 provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.06.2016 as under:

| Particulars   | Quarter ended<br>30.06.2016<br>(Unaudited) |
|---|--|
| Net profit for the quarter under previous Indian GAAP | 14.43                                      |
| Adjustments:  |  |
| Discounting impact on interest free deposits          | 0.11                                       |
| Tax Impact on above                                   | 0.03                                       |
| Net profit for the quarter under IND AS               | 14.50                                      |
| Other Comprehensive Income/(expenses) (net of tax)    |  |
| Total Comprehensive income for the quarter            |  |

- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- 6 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.





**Limited Review Report**

Review Report to  
The Board of Directors,  
**KCL Infra Projects Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results (hereinafter referred to as the Statement) of **KCL Infra Projects Limited** (hereinafter referred to as the Company) for the quarter and three months ended **30<sup>th</sup> June 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable India Accounting Standards ("IND-AS") prescribed under section and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.Ramanand Aiyar & Co.**  
Chartered Accountants  
Firm Reg No. 000990 N

**Amit Singhvi**

Partner

Membership No. 129331



Indore, dated 14<sup>th</sup> September, 2017