



Reliance Communications Limited

Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710.

Tel : +91 022 3038 6286

Fax: +91 022 3037 6622

www.rcom.co.in

March 15, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Media Release

Further to our letter dated September 14, 2016, we enclose herewith the media release dated March 15, 2017 being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking You.

Yours faithfully
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary

Encl: as above.

**RELIANCE COMMUNICATIONS RECEIVES STOCK EXCHANGE
AND SEBI APPROVALS FOR PROPOSED DEMERGER
OF WIRELESS BUSINESS INTO AIRCEL LTD.**

**RELIANCE COMMUNICATIONS FILES APPLICATION
WITH NATIONAL COMPANY LAW TRIBUNAL FOR APPROVAL OF SCHEME**

Mumbai, 15th March, 2017: Reliance Communications Ltd. has received approval of the Securities and Exchange Board of India (SEBI), BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) for the proposed Scheme of Arrangement for demerger of the Wireless division of the Company into Aircel Limited and Dishnet Wireless Limited (the Scheme).

Pursuant to the same, Reliance Communications Limited has filed an application with National Company Law Tribunal (NCLT), Mumbai Bench, for approval of the said Scheme. The proposed transaction is subject to other necessary approvals.

Post closing, the Company and the present shareholders of Aircel Limited will hold 50% each in Aircel Limited.

About Reliance Communications Limited:

Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Group. The Reliance Group currently has a net worth in excess of Rs. 100,840 crore (US \$15.2 billion), cash flows of over Rs 11,300 crore (US \$1.7 billion) and net profit of over Rs 5,100 crore (US\$ 0.8 billion).

Reliance Communications is India's foremost and truly integrated telecommunications service provider. The Company has a customer base of nearly 95 million including over 2.6 million individual overseas retail customers. Reliance Communications corporate clientele includes over 39,000 Indian and multinational corporations including small and medium enterprises and over 290 global, regional and domestic carriers.

Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 21,000 cities and towns and over 400,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 280,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia-Pacific region.