



Ref. G:- 175

May 2, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Sale of Speciality Steel UK Limited

This is to inform you that a wholly owned indirect subsidiary of the Company, viz, Speciality Steel UK Limited has divested its entire equity stake to Liberty House Group.

The details of divestment are as under:

SN.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year	FY17 numbers of the business sold: Turnover: GBP 210 million. Net assets: GBP 99.5 million.
2.	Date on which the agreement for sale has been entered into	February 9, 2017
3.	The expected date of completion of sale / disposal	May 1, 2017
4.	Consideration received from such sale / disposal	Total consideration of GBP 100 million

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

PC



5.	Brief details of buyers and whether any of the buyers belong to the Promoters / Promoter Group/Group Companies. If yes, details thereof;	The Liberty House Group is an international business specializing in metals trading and the manufacture and distribution of steel and advanced engineering products. It operates from four hubs in London, Dubai, Singapore and Hong Kong and has presence in more than 30 countries. The buyer does not belong to Tata Steel's promoter / promoter group / group company.
6.	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arm's length"	No this transaction would not fall within related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations/merger shall be disclosed by the listed entity with respect to such slump sale	This is a share sale

Please find attached the press release titled "Tata Steel completes sale of its Speciality Steels business to Liberty House Group".

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam K
Company Secretary

Tata Steel Press Release

Tata Steel completes sale of its Speciality Steels business to Liberty House Group

2 May 2017: Tata Steel UK has completed the sale of its Speciality Steels business to Liberty House Group for a total consideration of £100 million.

The sale covers several South Yorkshire-based assets including the electric arc steelworks and bar mill at Rotherham, the steel purifying facility in Stocksbridge and a mill in Brinsworth as well as service centres in Bolton and Wednesbury, UK, and in Suzhou and Xi'an, China. Speciality Steels directly employs about 1,700 people making steels for the aerospace, automotive and the oil & gas industries.

Bimlendra Jha, CEO of Tata Steel UK, said: "As a responsible owner, Tata Steel in the last couple of years has undertaken a transformation plan at Speciality Steels, including investing in a state-of-the-art vacuum induction melting furnace, to ensure the business can have a sustainable future.

"We thank the employees, trade unions and management of Speciality Steels for their diligent hard work in the journey to turn around the business in difficult times and we wish them a successful future under new ownership."

Tata Steel UK recently completed a consultation with its employees on proposals to structurally reduce risks in its wider UK business. It is also in discussions with the British Steel Pension Scheme trustees and the Pension Regulator to develop a structural solution for its UK pension scheme in the coming months.

Tata Steel's UK business continues its process of transformation that is essential to create a viable future for its UK strip products business. Tata Steel's strip products business will continue to employ almost 8,500 people in the UK, manufacturing products for sectors like the automotive and construction industries.

Tata Steel has invested £1.5 billion in its UK business since acquiring Corus in 2007. New investments to improve manufacturing capability will enable the production of premium steels in Shotton, Llanwern, Trostre, and Orb in Newport, as well as environmental schemes for Port Talbot's power plant. Investments in packaging steels, electrical steels, an automotive finishing line, laser welding and next-generation coated products support the

PK

company's focus on making differentiated and advanced steel products for key manufacturers in the UK and elsewhere.

-ends-

For further information contact:

Tata Steel:

- Damien Brook on +44(0)7818 588545

Liberty House Group:

- Eoghan Mortell on 07977 555116
- Jess Beeken or Anthea Crowe on 029 2045 5182

Notes to editors:

The Speciality Steels business is made up of the following facilities:

- Thrybergh – electric arc steelmaking and Thrybergh bar mill, Rotherham
- Brinsworth narrow strip mill, Rotherham
- Stocksbridge remelt facilities and rolling mill
- Bolton service centre
- Wednesbury service centre
- Suzhou and Xi'an service centres, China

PC