



ICRA

ICRA Limited

Date: March 15, 2017

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code (Demat): 532835**  
**Scrip Code (Physical): 540331**

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/ Madam,

**Sub: Buyback of equity shares of face value of Rs. 10 each ("Equity Shares") by ICRA Limited (the "Company") from the open market through stock exchanges ("Buyback") in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended**

Dear Sir/ Madam,

With reference to the captioned matter and pursuant to Regulation 19(4) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended, the Company hereby submits details of the Equity Shares bought back and extinguished.

Period	Bought back Equity Shares		Equity Shares Extinguished	
	Physical	Demat	Physical	Demat
March 2, 2017 to March 15, 2017	0	811	0	608
<b>Total</b>	0	811	0	608

The particulars of the physical share certificates extinguished and destroyed during the aforementioned period are furnished below:

Sr. No.	Date of extinguishment	Folio No.	No. of Equity Shares	Certificate Nos.	Distinctive Nos.
1.	Nil	Nil	Nil	Nil	Nil
<b>Total</b>			Nil		

This is for your information and record.

Thanking you,

Yours sincerely,

(S. Shakeb Rahman)

Company Secretary & Compliance Officer

Place: Gurgaon



Building No. 8, 2<sup>nd</sup> Floor  
Tower A, DLF Cyber City  
Phase II, Gurgaon - 122002

Tel. : +91.124.4545300  
Fax : +91.124.4050424  
CIN : L74999DL1991PLC042749

Website: www.icra.in  
Email : info@icraindia.com

Registered Office : 1105, Kailash Building, 11<sup>th</sup> Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001, Tel. : +91.11.23357940-45 Fax : +91.11.23357945

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