



July 20, 2017

The Manager-Listing
National Stock Exchange of India Limited,
Mumbai

The Manager-Listing
Bombay Stock Exchange Limited.
Mumbai

The Market Operations,
NYSE, New York
(NYSE: WIT)

Dear Sirs,

Subject: Announcement of financial results for the quarter ended June 30, 2017

The Board of Directors of Wipro Limited at their Board Meeting held over July 19, 2017 to July 20, 2017, concluded at 4.30 PM, considered and approved the financial results of the Company for the quarter ended June 30, 2017. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing Audited Standalone and Consolidated Financial Results under IndAS and the Audited Consolidated Financial Results under IFRS for the quarter ended June 30, 2017 together with the Auditors Report. We have also uploaded the results on the Company's website at www.wipro.com

Thanking you,

For Wipro Limited

A handwritten signature in black ink, appearing to read "M Sanaula Khan".

M Sanaula Khan
Company Secretary

Encl: As Above

Business Unit:

Wipro Limited
Phase-1,
Electronic City,
Bengaluru- 560100.

T : +91 80 3029 2929
F : +91 80 3915 1760

Registered Office:

Wipro Limited
Doddakannelli,
Sarjapur Road,
Bengaluru 560 035

T : +91 (80) 2844 0011
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **WIPRO LIMITED** ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter ended June 30, 2017.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria
Partner
(Membership No 60408)

BANGALORE, JULY 20, 2017

WIPRO LIMITED

CIN- L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakannelli, Sarjapur Road,
Bangalore-560035, India

Website : www.wipro.com ; Email : info@wipro.com ; Tel:+91-80-2844 0011; Fax: +91-80-2844 0054

AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2017 UNDER IND AS

(₹ in millions, except share and per share data, unless otherwise stated)

	Particulars	Three months ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Income				
I	Operating income				
	a) Revenue from operations	111,528	112,200	115,875	456,396
	b) Other operating income	-	4,082	-	4,082
II	Other income	6,258	6,388	6,435	25,700
III	Total Income (I+II)	117,786	122,670	122,310	486,178
IV	Expenses				
	a) Purchase of stock-in-trade	5,239	3,764	7,018	21,869
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	520	1,770	(559)	1,640
	c) Employee benefit expense	53,614	54,271	55,380	218,544
	d) Finance costs	899	244	1,297	3,921
	e) Depreciation and amortisation expense	2,512	2,652	2,411	10,477
	f) Sub-contracting/ technical fees/ third party application	18,448	19,280	18,444	74,614
	g) Other expenses	10,479	10,638	12,368	48,242
	Total Expenses (IV)	91,711	92,619	96,359	379,307
V	Profit before tax (III-IV)	26,075	30,051	25,951	106,871
VI	Tax expense				
	a) Current tax	4,796	7,197	5,909	24,304
	b) Deferred tax	1,011	(181)	(35)	950
	Total tax expense (VI)	5,807	7,016	5,874	25,254
VII	Profit for the period (V-VI)	20,268	23,035	20,077	81,617
VIII	Total Other comprehensive income for the period	(1,357)	922	1,667	5,154
IX	Total comprehensive income for the period (VII+VIII)	18,911	23,957	21,744	86,771
X	Paid up equity share capital (Face value ₹ 2 per share)	9,732	4,861	4,941	4,861
XI	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				462,195
XII	Earnings per equity share				
	Equity shares of par value ₹ 2 each				
	Basic	4.18	4.76	4.09	16.80
	Diluted	4.18	4.75	4.08	16.75

1. The audited standalone financial results for the three months ended June 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on July 20, 2017. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit report with unmodified opinion on the standalone financial results for the three months ended June 30, 2017.
2. The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company publishes this standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated interim financial statements and is incorporated in the consolidated financial results.

4. Issue of Bonus shares

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ` 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) has been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, has been fixed as the record date. Consequently, on June 15, 2017, the Company allotted 2,433,074,327 shares and ` 4,866 (representing par value of ` 2 per share) has been transferred from retained earnings to share capital.

Consequently, earnings per share for the comparative periods has been proportionately adjusted.

5. Event after the reporting period

On July 20, 2017, the Board of Directors approved a buyback proposal, subject to the approval of shareholders of the Company through postal ballot, for purchase by the Company of up to 343.75 million shares of ` 2 each (representing 7.06% of total paid-up equity capital) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ` 320 per equity share for an aggregate amount not exceeding ` 110,000 million in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998.

By order of the Board,

For, Wipro Limited

Place: Bangalore
Date: July 20, 2017

Azim H Premji
Executive Chairman &
Managing Director

INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. includes the results of the subsidiaries and associate as listed in note 4 to the Statement.
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and total comprehensive income for the period and other financial information of the Group for the quarter ended June 30, 2017.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria
Partner
(Membership No.60408)

BANGALORE, JULY 20, 2017

WIPRO LIMITED

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bangalore - 560035, India
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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2017 UNDER Ind AS
(₹ in millions, except share and per share data, unless otherwise stated)

	Particulars	Three months ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
I	Operating income				
	a) Revenue from operations	136,261	139,875	135,992	550,402
	b) Other operating income	-	4,082	-	4,082
II	Other income	6,553	6,381	6,185	25,467
III	Total Income (I+II)	142,814	150,338	142,177	579,951
IV	Expenses				
	a) Purchase of stock-in-trade	6,306	5,383	7,580	25,560
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	455	1,644	(1,069)	1,411
	c) Employee benefit expense	67,442	68,747	66,177	268,081
	d) Finance costs	1,474	1,053	1,336	5,183
	e) Depreciation, amortisation and impairment expense	4,941	8,179	4,664	23,100
	f) Sub contracting/technical fees	20,247	21,244	20,360	82,747
	g) Other expenses	15,128	14,676	16,418	63,476
	Total Expenses (IV)	115,993	120,926	115,466	469,558
V	Share of profits/ (loss) of equity accounted investee	(1)	-	-	-
VI	Profit before tax (III-IV+V)	26,820	29,412	26,711	110,393
VII	Tax expense				
	a) Current tax	5,390	8,164	6,431	26,501
	b) Deferred tax	604	(1,422)	(310)	(1,287)
	Total Tax Expense (VI)	5,994	6,742	6,121	25,214
VIII	Profit for the period (VI-VII)	20,826	22,670	20,590	85,179
IX	Total Other comprehensive income for the period	(635)	(2,792)	3,146	2,184
	Total comprehensive income for the period (VIII+IX)	20,191	19,878	23,736	87,363
X	Profit for the period attributable to:				
	Equity holders of the Company	20,767	22,612	20,519	84,931
	Non-controlling interest	59	58	71	248
		20,826	22,670	20,590	85,179
	Total comprehensive income for the period attributable to:				
	Equity holders of the Company	20,143	19,938	23,642	87,184
	Non-controlling interest	48	(60)	94	179
		20,191	19,878	23,736	87,363
XI	Paid up equity share capital (Face value ₹ 2 per share)	9,732	4,861	4,941	4,861
XII	Reserves excluding revaluation reserves and Non-controlling interest as per balance sheet of previous accounting year				511,841
XIII	Earnings per equity share (EPS) (Equity shares of par value ₹ 2/- each)				
	Basic (in ₹)	4.29	4.68	4.18	17.49
	Diluted (in ₹)	4.28	4.66	4.16	17.43

1. The audited consolidated financial results of the Company for the three months ended June 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on July 20, 2017. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit report with unmodified opinion on the interim consolidated financial results.
2. The interim condensed consolidated financial results are prepared in accordance with Indian Accounting Standards (“Ind AS”), the provisions of the Companies Act, 2013 (“the Companies Act”), as applicable and guidelines issued by the Securities and Exchange Board of India (“SEBI”). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016

3. Business combination

Appirio Inc.

On November 23, 2016, the Company obtained full control of Appirio Inc (“Appirio”). Appirio is a global services company that helps customers create next-generation employee and customer experiences using latest cloud technology services. This acquisition strengthens Wipro’s cloud application service offerings. The acquisition was consummated for a consideration of ` 32,402 (USD 475.6 million).

The following table presents the allocation of purchase price:

Description	Pre-acquisition carrying amount	Fair value adjustments	Purchase price allocated
Net assets	` 526	(29)	` 497
Technology platform	436	(89)	347
Customer related intangibles	-	2,323	2,323
Brand	180	2,968	3,148
Alliance relationship	-	858	858
Deferred tax liabilities on intangible assets	-	(2,791)	(2,791)
Total	<u>` 1,142</u>	<u>` 3,240</u>	<u>` 4,382</u>
Goodwill			<u>28,020</u>
Total purchase price			<u><u>` 32,402</u></u>

Net assets acquired include ` 85 of cash and cash equivalents and trade receivables valued at ` 2,363.

The goodwill of ` 28,020 comprises value of acquired workforce and expected synergies arising from the acquisition. Goodwill is not deductible for income tax purposes.

During the three months June 30, 2017, the Company concluded the fair value adjustments of the assets acquired and liabilities assumed on acquisition. Comparatives have not been retrospectively revised as the amounts are not material.

4. List of subsidiaries and equity accounted investee as at June 30, 2017 are provided in the table below.

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro LLC	Wipro Gallagher Solutions, Inc. Infocrossing, Inc. Wipro Insurance Solutions LLC Wipro Data Centre and Cloud Services, Inc. Wipro IT Services, Inc.	Opus Capital Markets Consultants LLC Wipro Promax Analytics Solutions LLC HPH Holdings Corp. ^(A) Appirio, Inc. ^(A)	USA USA USA USA USA USA USA USA
Wipro Overseas IT Services Pvt. Ltd			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited	Wipro Information Technology Austria GmbH ^(A) Wipro Digital Aps ^(A) Wipro Europe Limited ^(A) Wipro Financial Services UK Limited	Mauritius U.K. Austria Denmark U.K. U.K.
Wipro Cyprus Private Limited	Wipro Doha LLC # Wipro Technologies S.A DE C.V Wipro BPO Philippines LTD. Inc. Wipro Holdings Hungary Korlátolt Felelősségű Társaság Wipro Technologies SA Wipro Information Technology Egypt SAE	Wipro Holdings Investment Korlátolt Felelősségű Társaság	Cyprus Qatar Mexico Philippines Hungary Hungary Argentina Egypt

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	Wipro Arabia Co. Limited * Wipro Poland Sp. Z.o.o Wipro IT Services Poland Sp.zo.o Wipro Technologies Australia Pty Ltd		Saudi Arabia Poland Poland Australia
	Wipro Corporate Technologies Ghana Limited Wipro Technologies South Africa(Proprietary) Limited Wipro IT Services Ukraine LLC Wipro Information Technology Netherlands BV. Wipro Technologies SRL PT WT Indonesia Wipro Australia Pty Limited Wipro (Thailand) Co Limited Wipro Bahrain Limited WLL Wipro Gulf LLC Rainbow Software LLC Cellent GmbH	Wipro Technologies Nigeria Limited Wipro Portugal S.A.(A) Wipro Technologies Limited, Russia Wipro Technology Chile SPA Wipro Solutions Canada Limited Wipro Information Technology Kazakhstan LLP Wipro Technologies W.T. Sociedad Anonima Wipro Outsourcing Services (Ireland) Limited Wipro Technologies Norway AS Wipro Technologies VZ, C.A. Wipro Technologies Peru S.A.C InfoSERVER S.A. Cellent Mittelstandsberatung GmbH Cellent GmbH ^(A)	Ghana South Africa Nigeria Ukraine Netherlands Portugal Russia Chile Canada Kazakhstan Costa Rica Ireland Norway Venezuela Peru Brazil Romania Indonesia Australia Thailand Bahrain Sultanate of Oman Iraq Germany Germany Austria
Wipro Networks Pte Limited			Singapore

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	Wipro (Dalian) Limited Wipro Technologies SDN BHD		China Malaysia
Wipro Chengdu Limited			China
Wipro Airport IT Services Limited *			India
Appirio India Cloud Solutions Private Limited			India

* All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Co. Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

51% of equity securities of Wipro Doha LLC are held by a local shareholder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust' and 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa.

(A) Step Subsidiary details of Wipro Information Technology Austria GmbH, Wipro Europe Limited, Wipro Portugal S.A, Wipro Digital Aps, Cellent GmbH, HPH Holdings Corp. and Appirio, Inc. are as follows:

Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Information Technology Austria GmbH	Wipro Technologies Austria GmbH New Logic Technologies SARL			Austria Austria France
Wipro Europe Limited	Wipro UK Limited			U.K. U.K.
Wipro Portugal S.A.	Wipro Retail UK Limited Wipro do Brasil Technologia Ltda Wipro Technologies GmbH Wipro Do Brasil Sistemetas De Informatica Ltd			Portugal U.K. Brazil Germany Brazil
Wipro Digital Aps	Designit A/S	Designit Denmark A/S Designit Munchen GmbH Designit Oslo A/S Designit Sweden AB Designit T.L.V Ltd. Designit Tokyo Lt.d Denextep Spain Digital, S.L	Designit	Denmark Denmark Denmark Germany Norway Sweden Israel Japan Spain Colombia

Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
			Colombia S A S Designit Peru SAC	Peru
Cellent GmbH	Frontworx Informations technologie GmbH			Austria Austria
HPH Holdings Corp.	HealthPlan Services Insurance Agency, Inc. HealthPlan Services, Inc.			USA USA USA
Appirio, Inc.	Appirio, K.K Topcoder, Inc. Appirio Ltd Appirio Singapore Pte Ltd	Appirio GmbH Apprio Ltd (UK) Saaspoint, Inc.		USA Japan USA Ireland Germany U.K. USA Singapore

As of June 30, 2017, the Company held 26% interest in Drivestream Inc., accounted for using the equity method.

5. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals. The industry verticals are as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Lifesciences (HLS), Consumer Business Unit (CBU), Energy, Natural Resources and Utilities (ENU), Manufacturing and Technology (MNT) and Communications (COMM). IT Services segment also includes Others which comprises dividend income relating to strategic investments, which are presented within “Finance and other Income” in the statement of Income. Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

IT Products: The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, “Operating Segments.” The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment for the three months ended June 30, 2017, March 31, 2017, and June 30, 2016, year ended March 31, 2017 are given below:

Particulars	Three months ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
Revenue				
IT Services				
BFSI	34,934	34,911	33,630	135,967
HLS	19,150	20,456	19,931	82,242
CBU	20,535	21,204	20,725	83,417
ENU	17,464	17,515	17,356	68,883
MNT	29,342	30,657	29,538	119,175
COMM	8,831	9,278	9,912	38,756
Total of IT Services	130,256	134,021	131,092	528,440
IT Products	6,343	6,613	5,930	25,922
Reconciling Items	15	(14)	(46)	(153)
Total Revenue	136,614	140,620	136,976	554,209
Other operating income				
IT Services	-	4,082	-	4,082
IT Products	-	-	-	-
Total other operating income	-	4,082	-	4,082
Total income from operations	136,614	144,702	136,976	558,291
Segment Result				
IT Services				
BFSI	5,441	5,153	6,994	24,939
HLS	2,734	(11)	2,856	9,479
CBU	2,934	3,719	3,775	14,493
ENU	3,651	4,097	3,025	14,421
MNT	5,175	5,969	5,954	23,453
COMM	1,449	1,449	1,502	6,149
Unallocated	532	811	(837)	(951)
Other Operating Income	-	4,082	-	4,082
Total of IT Services	21,916	25,269	23,269	96,065
IT Products	31	(428)	(368)	(1,680)
Reconciling Items	148	(12)	(55)	(469)
Total segment result	22,095	24,829	22,846	93,916
Finance costs	(1,474)	(1,053)	(1,336)	(5,183)
Other Income	6,200	5,636	5,201	21,660
Share of profit/ (loss) of equity accounted investee	(1)	-	-	-
Profit before tax	26,820	29,412	26,711	110,393

Notes:

- a) "Reconciling items" includes dividend income/ gains/ losses relating to strategic investments, elimination of inter-segment transactions and other corporate activities.
- b) Segment result represents operating profits of the segments and dividend income relating to strategic investments, which are presented within "Other income" in the statement of profit and loss.
- c) Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- d) For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains / (losses), net" in revenues (which is reported as a part of "Other income" in the statement of profit and loss).
- e) For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
- f) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

6. Issue of Bonus share

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ` 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, has been fixed as the record date. Consequently, on June 15, 2017, the Company allotted 2,433,074,327 shares and ` 4,866 (representing par value of ` 2 per share) has been transferred from retained earnings to share capital. Consequently, earnings per share for the comparative periods has been proportionately adjusted.

7. Event after the reporting period

On July 20, 2017, the Board of Directors approved a buyback proposal, subject to the approval of shareholders of the Company through postal ballot, for purchase by the Company of up to 343.75 million shares of ` 2 each (representing 7.06% of total paid-up equity capital) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ` 320 per equity share for an aggregate amount not exceeding ` 110,000 million in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998.

By order of the Board,

For, Wipro Limited

Place: Bangalore

Azim H Premji

Date: July 20, 2017

Executive Chairman
& Managing Director

INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2017.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been derived from the related interim consolidated financial statements which has been prepared in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting" as issued by the International Accounting Standards Board. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement gives a true and fair view of the consolidated profit and consolidated total comprehensive income for the period and other financial information of the Group for the quarter ended June 30, 2017.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria
Partner
(Membership No.60408)

BANGALORE, JULY 20, 2017

WIPRO LIMITED

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bangalore - 560035, India
Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2017 UNDER IFRS (IASB)
(₹ in millions, except share and per share data, unless otherwise stated)

	Particulars	Quarter ended			Year ended
		June 30,2017	March 31,2017	June 30,2016	March 31, 2017
1	Income				
	a) Net Sales/income	136,261	139,875	135,992	550,402
	b) Other operating income	-	4,082	-	4,082
	c) Foreign exchange gains/(losses), net	353	745	984	3,777
	Total income	136,614	144,702	136,976	558,261
2	Expenses				
	a) Purchase of stock-in-trade	6,306	5,381	7,580	25,560
	b) (Increase)/Decrease in inventories of finished stock, work-in-progress and stock in process	455	1,646	(1,069)	1,411
	c) Employee benefit expense	67,442	68,747	66,177	268,081
	d) Depreciation, amortisation and impairment	4,943	8,181	4,665	23,107
	e) Sub contracting/technical fees	20,247	21,244	20,360	82,747
	f) Other expenses	15,128	14,675	16,416	63,476
	Total expenses	114,521	119,874	114,129	464,382
3	Finance expenses	1,474	1,053	1,336	5,183
4	Finance and Other Income	6,200	5,636	5,200	21,660
5	Share of profits/(loss) of equity accounted investees	(1)	-	-	-
6	Profit before tax [1-2-3+4+5]	26,818	29,411	26,711	110,356
7	Tax expense	5,994	6,742	6,122	25,213
8	Net profit for the period [6-7]	20,824	22,669	20,589	85,143
9	Non Controlling Interest	59	58	71	248
10	Net profit after taxes and Non Controlling Interest [8-9]	20,765	22,611	20,518	84,895
11	Paid up equity share capital (Face value ₹ 2 per share)	9,732	4,861	4,941	4,861
12	Reserves excluding revaluation reserves and Non Controlling Interest as per balance sheet of previous accounting period				515,443
13	<u>EARNINGS PER SHARE (EPS)</u> (of ₹ 2/- each) (not annualised) <i>Before extraordinary items</i>				
	Basic (in ₹)	4.29	4.68	4.17	17.48
	Diluted (in ₹)	4.28	4.66	4.16	17.43

1. The audited consolidated financial results of the Company for the three months ended June 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on July 20, 2017. The company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit reports with unmodified opinion on the consolidated financial results.
2. The above consolidated financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations (“IFRS”), as issued by the International Accounting Standards Board (“IASB”). Effective April 1,2016, the company has early adopted IFRS 9, Financial Instruments. The comparative information has been adjusted to effect this change retrospectively.
3. **List of subsidiaries and equity accounted investee as of June 30, 2017 is provided below:**

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipxro LLC	Wipro Gallagher Solutions, Inc. Infocrossing, Inc. Wipro Insurance Solutions LLC Wipro Data Centre and Cloud Services, Inc. Wipro IT Services, Inc.	Opus Capital Markets Consultants LLC Wipro Promax Analytics Solutions LLC HPH Holdings Corp. ^(A) Appirio, Inc. ^(A)	USA USA USA USA USA USA USA USA
Wipro Overseas IT Services Pvt. Ltd			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited			India
Wipro Travel Services Limited			India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited	Wipro Information Technology Austria GmbH ^(A) Wipro Digital Aps ^(A) Wipro Europe Limited ^(A) Wipro Financial Services UK Limited	Mauritius U.K. Austria Denmark U.K. U.K.
Wipro Cyprus Private Limited	Wipro Doha LLC # Wipro Technologies S.A DE C.V Wipro BPO Philippines LTD. Inc. Wipro Holdings Hungary Korlátolt Felelősségű Társaság		Cyprus Qatar Mexico Philippines Hungary

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	<p>Wipro Technologies SA Wipro Information Technology Egypt SAE Wipro Arabia Co. Limited * Wipro Poland Sp. Z.o.o Wipro IT Services Poland Sp.zo.o Wipro Technologies Australia Pty Ltd</p>	<p>Wipro Holdings Investment Korlátolt Felelősségű Társaság</p>	<p>Hungary Argentina Egypt Saudi Arabia Poland Poland Australia</p>
	<p>Wipro Corporate Technologies Ghana Limited Wipro Technologies South Africa(Proprietary) Limited Wipro IT Services Ukraine LLC Wipro Information Technology Netherlands BV. Wipro Technologies SRL PT WT Indonesia Wipro Australia Pty Limited Wipro (Thailand) Co Limited Wipro Bahrain Limited WLL Wipro Gulf LLC</p>	<p>Wipro Technologies Nigeria Limited Wipro Portugal S.A.(A) Wipro Technologies Limited, Russia Wipro Technology Chile SPA Wipro Solutions Canada Limited Wipro Information Technology Kazakhstan LLP Wipro Technologies W.T. Sociedad Anonima Wipro Outsourcing Services (Ireland) Limited Wipro Technologies Norway AS Wipro Technologies VZ, C.A. Wipro Technologies Peru S.A.C InfoSERVER S.A.</p>	<p>Ghana South Africa Nigeria Ukraine Netherlands Portugal Russia Chile Canada Kazakhstan Costa Rica Ireland Norway Venezuela Peru Brazil Romania Indonesia Australia Thailand Bahrain Sultanate of Oman</p>

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
	Rainbow Software LLC Cellent GmbH	Cellent Mittelstandsberatung GmbH Cellent GmbH ^(A)	Iraq Germany Germany Austria
Wipro Networks Pte Limited	Wipro (Dalian) Limited Wipro Technologies SDN BHD		Singapore China Malaysia
Wipro Chengdu Limited			China
Wipro Airport IT Services Limited *			India
Appirio India Cloud Solutions Private Limited			India

* All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Co. Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

51% of equity securities of Wipro Doha LLC are held by a local shareholder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust' and 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa.

^(A) Step Subsidiary details of Wipro Information Technology Austria GmbH, Wipro Europe Limited, Wipro Portugal S.A, Wipro Digital Aps, Cellent GmbH, HPH Holdings Corp. and Appirio, Inc. are as follows:

Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
Wipro Information Technology Austria GmbH	Wipro Technologies Austria GmbH New Logic Technologies SARL			Austria Austria France
Wipro Europe Limited	Wipro UK Limited			U.K. U.K.
Wipro Portugal S.A.	Wipro Retail UK Limited Wipro do Brasil Technologia Ltda Wipro Technologies GmbH Wipro Do Brasil Sistemetas De Informatica Ltd			Portugal U.K. Brazil Germany Brazil
Wipro Digital Aps	Designit A/S	Designit Denmark A/S Designit Munchen GmbH Designit Oslo A/S		Denmark Denmark Denmark Germany Norway

Subsidiaries	Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation
		Designit Sweden AB Designit T.L.V Ltd. Designit Tokyo Lt.d Denextep Spain Digital, S.L	Designit Colombia S A S Designit Peru SAC	Sweden Israel Japan Spain Colombia Peru
Cellent GmbH	Frontworx Informations technologie GmbH			Austria Austria
HPH Holdings Corp.	HealthPlan Services Insurance Agency, Inc. HealthPlan Services, Inc.			USA USA USA
Appirio, Inc.	Appirio, K.K Topcoder, Inc. Appirio Ltd Appirio Singapore Pte Ltd	Appirio GmbH Apprio Ltd (UK) Saaspoint, Inc.		USA Japan USA Ireland Germany U.K. USA Singapore

As of June 30, 2017, the Company held 26% interest in Drivestream Inc., accounted for using the equity method.

4. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals. The industry verticals are as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Lifesciences (HLS), Consumer Business Unit (CBU), Energy, Natural Resources and Utilities (ENU), Manufacturing and Technology (MNT) and Communications (COMM). IT Services segment also includes Others which comprises dividend income relating to strategic investments, which are presented within “Finance and other Income” in the statement of Income. Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

IT Products: The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment for the three months ended June 30, 2017, March 31, 2017 and June 30, 2016, year ended March 31, 2017 is as follows:

Particulars	Three months ended			Year ended
	June 30,2017	March 31,2017	June 30,2016	March 31, 2017
	Audited	Audited	Audited	Audited
Revenue				
IT Services				
BFSI	34,934	34,911	33,630	135,967
HLS	19,150	20,456	19,928	82,242
CBU	20,535	21,204	20,725	83,417
ENU	17,464	17,515	17,356	68,883
MNT	29,342	30,657	29,538	119,175
COMM	8,831	9,278	9,911	38,756
Total of IT Services	130,256	134,021	131,088	528,440
IT Products	6,343	6,613	5,930	25,922
Reconciling Items	15	(14)	(42)	(183)
Total Revenue	136,614	140,620	136,976	554,179
Other operating Income				
IT Services	-	4,082	-	4,082
IT Products	-	-	-	-
Total Other Operating Income	-	4,082	-	4,082
Segment Result				
IT Services				
BFSI	5,441	5,153	6,994	24,939
HLS	2,734	(11)	2,855	9,479
CBU	2,934	3,719	3,775	14,493
ENU	3,651	4,097	3,025	14,421
MNT	5,175	5,969	5,954	23,453
COMM	1,449	1,449	1,502	6,149
Unallocated	532	811	(837)	(951)
Other Operating Income	-	4,082	-	4,082
Total of IT Services	21,916	25,269	23,268	96,065
IT Products	31	(428)	(368)	(1,680)
Reconciling Items	146	(13)	(53)	(506)
Total	22,093	24,828	22,847	93,879
Finance Expense	(1,474)	(1,053)	(1,336)	(5,183)
Finance and Other Income	6,200	5,636	5,200	21,660
Share of profit/ (loss) of equity accounted investee	(1)	-	-	-
Profit before tax	26,818	29,411	26,711	110,356

Notes:

- a) “Reconciling items” includes dividend income/ gains/ losses relating to strategic investments, elimination of inter-segment transactions and other corporate activities.
- b) Segment result represents operating profits of the segments and dividend income relating to strategic investments, which are presented within “Finance and other income” in the statement of Income.
- c) Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- d) For the purpose of segment reporting, the Company has included the impact of “foreign exchange gains / (losses), net” in revenues .
- e) For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
- f) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.
- g) Segment result of HLS industry vertical for the three months ended March 31,2017 is after considering the impact of impairment charge recorded on certain intangible assets recognized on acquisitions.
- h) Net gain from sale of EcoEnergy division for the period ended March 31,2017 is included as part of IT Services segment result.

6. Business Combinations:***Appirio Inc.***

On November 23, 2016, the Company obtained full control of Appirio Inc (“Appirio”). Appirio is a global services company that helps customers create next-generation employee and customer experiences using latest cloud technology services. This acquisition strengthens Wipro’s cloud application service offerings. The acquisition was consummated for a consideration of ` 32,402 (USD 475.6 million).

The following table presents the allocation of purchase price:

Description	Pre-acquisition carrying amount	Fair value adjustments	Purchase price allocated
Net assets.....	` 526	(29)	` 497
Technology platform.....	436	(89)	347
Customer related intangibles	-	2,323	2,323
Brand.....	180	2,968	3,148
Alliance relationship.	-	858	858
Deferred tax liabilities on intangible assets.....	-	(2,791)	(2,791)
Total	<u>` 1,142</u>	<u>` 3,240</u>	<u>4,382</u>
Goodwill			<u>28,020</u>
Total purchase price			<u><u>` 32,402</u></u>

Net assets acquired include ` 85 of cash and cash equivalents and trade receivables valued at ` 2,363.

The goodwill of ` 28,020 comprises value of acquired workforce and expected synergies arising from the acquisition. Goodwill is not deductible for income tax purposes.

During the three months June 30, 2017, the Company concluded the fair value adjustments of the assets acquired and liabilities assumed on acquisition. Comparatives have not been retrospectively revised as the amounts are not material.

7. Issue of Bonus shares

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ` 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, has been fixed as the record date. Consequently, on June 15, 2017, the Company allotted 2,433,074,327 shares and ` 4,866 (representing par value of ` 2 per share) has been transferred from retained earnings to share capital.

8. Event after the reporting period

On July 20, 2017, the Board of Directors approved a buyback proposal, subject to the approval of shareholders of the Company through postal ballot, for purchase by the Company of up to 343.75 million shares of ` 2 each (representing 7.06% of total paid-up equity capital) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ` 320 per equity share for an aggregate amount not exceeding ` 110,000 million in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998.

By order of the Board,

For, Wipro Limited

Place: Bangalore

Azim H Premji

Date: July 20, 2017

Executive Chairman
& Managing Director

Notes:

- a) "Reconciling items" includes dividend income/ gains/ losses relating to strategic investments, elimination of inter-segment transactions and other corporate activities.
- b) Segment result represents operating profits of the segments and dividend income relating to strategic investments, which are presented within "Other income" in the statement of profit and loss.
- c) Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- d) For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains / (losses), net" in revenues (which is reported as a part of "Other income" in the statement of profit and loss).
- e) For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
- f) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

6. Issue of Bonus share

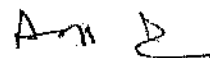
The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ₹ 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, has been fixed as the record date. Consequently, on June 15, 2017, the Company allotted 2,433,074,327 shares and ₹ 4,866 (representing par value of ₹ 2 per share) has been transferred from retained earnings to share capital. Consequently, earnings per share for the comparative periods has been proportionately adjusted.

7. Event after the reporting period

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By order of the Board,

For, Wipro Limited



Place: Bangalore
Date: July 20, 2017


Azim H Premji
Executive Chairman
& Managing Director

1. The audited standalone financial results for the three months ended June 30, 2017 have been approved by the Board of Directors of the Company at its meeting held on July 20, 2017. The Company confirms that its statutory auditors Deloitte Haskins & Sells LLP have issued audit report with unmodified opinion on the standalone financial results for the three months ended June 30, 2017.
2. The above standalone financial results have been prepared from the interim condensed standalone financial statements which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company publishes this standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated interim financial statements and is incorporated in the consolidated financial results.
4. **Issue of Bonus shares**
The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ₹ 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) has been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, has been fixed as the record date. Consequently, on June 15, 2017, the Company allotted 2,433,074,327 shares and ₹ 4,866 (representing par value of ₹ 2 per share) has been transferred from retained earnings to share capital.
Consequently, earnings per share for the comparative periods has been proportionately adjusted.
5. **Event after the reporting period**
On July 20, 2017, the Board of Directors approved a buyback proposal, subject to the approval of shareholders of the Company through postal ballot, for purchase by the Company of up to 343.75 million shares of ₹ 2 each (representing 7.06% of total paid-up equity capital) from the shareholders of the Company on a proportionate basis by way of tender offer at a price of ₹ 320 per equity share for an aggregate amount not exceeding ₹ 110,000 million in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998.

By order of the Board,

For, Wipro Limited

Place: Bangalore
Date: July 20, 2017


Azim H Premji
Executive Chairman &
Managing Director

The goodwill of ₹ 28,020 comprises value of acquired workforce and expected synergies arising from the acquisition. Goodwill is not deductible for income tax purposes.

During the three months June 30, 2017, the Company concluded the fair value adjustments of the assets acquired and liabilities assumed on acquisition. Comparatives have not been retrospectively revised as the amounts are not material.

7. Issue of Bonus shares

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ₹ 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, has been fixed as the record date. Consequently, on June 15, 2017, the Company allotted 2,433,074,327 shares and ₹ 4,866 (representing par value of ₹ 2 per share) has been transferred from retained earnings to share capital.

Consequently, earnings per share for the comparative periods has been proportionately adjusted.

8. Event after the reporting period

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By order of the Board,

Place: Bangalore

Date: July 20, 2017

For, Wipro Limited



Azim H Premji

Executive Chairman
& Managing Director