ramco

November 14, 2017

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Dear Sirs,

<u>**Sub: Press Release**</u>

Please find enclosed a press release, titled **"India's leading Managed Service provider, Netmagic Solutions Goes Live with Ramco HCM"** which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**

P R KARTHIC
COMPANY SECRETARY

Encl: As above

India's leading Managed Service provider,
Netmagic Solutions Goes Live with Ramco HCM

Mumbai / Chennai, India – November 14, 2017 – Netmagic, an NTT Communications company and India's leading Managed Hosting and Cloud Services provider, today announced that it has gone live with **Ramco Systems'** HCM Suite to streamline and automate its company-wide HR operations.

Ramco implemented its award-winning cloud HCM solution across Netmagic's state-of-the-art data centres. The deployment of Ramco HCM includes modules for Performance Management, Time & Attendance, Leave Management, Recruitment, On-boarding and Training.

Commenting on the successful go-live, **Sunil Gupta, Executive Director & President, Netmagic Solutions**, said, "We at Netmagic have always continued to deliver excellence in helping enterprises move to the cloud, with a range of cloud-based infrastructure and managed services. Being at the forefront of digitization also required us to digitize our internal HR processes. With Ramco HCM in place, we will now be able to integrate our multiple HR systems that were earlier working in silos, thus enabling a centrally accessible system via single sign-on."

Virender Aggarwal, CEO, Ramco Systems, said, "Employee Experience and Engagement have become the corner stone for organizations to build a thriving business. A tech enabled ecosystem ensures this is achieved right from planning, hiring to mentoring and managing talent. Ramco HCM offers a comprehensive HR suite with disruptive innovations and features like Chatbots and Mobility which help achieve digitization with ease. We are happy to be partnering with Netmagic in helping them maintain a healthy talent pipeline across the organization, while optimizing cost."

Complete with chatbots, simplified User Experience and an intelligent In-memory based engine which identifies and resolves errors, organizations can deploy Ramco HCM on-cloud, on premise or leverage as a managed service. The multi-tenant architecture with embedded intelligence and device agnostics features now serves more than 450 customers worldwide. With innovative concepts of Haptic Design, Context-sensitive Pop-ups, Facial Recognition based Attendance and Chatbots to carry out self-service, Ramco has been setting the benchmark for Innovation in this segment. With statutory compliance across 40+ countries covering ANZ, Asia (including Japan & China), Middle-East & Africa, Ramco's Global Payroll is available in English, Japanese, Mandarin, Bahasa, Thai, Malay, Arabic among others.

About Netmagic Solutions (An NTT Communications Company):
Netmagic, an NTT Communications company, is India's leading Managed Hosting and Cloud service provider, with 9 carrier-neutral, state-of-the-art data centers and serving more than 2000 enterprises globally. Headquartered in Mumbai, Netmagic also delivers Remote Infrastructure Management (RIM) services to various Enterprise customers globally including NTT Communication's customers across Americas, Europe and Asia-Pacific region. The Company was the first in India to launch services – Cloud Computing, Managed Security, Disaster Recovery-as-a-Service (DRaaS) and Software-Defined Storage. Netmagic has been recognized with 6 awards at the CIO Choice Award 2016 and Frost & Sullivan India ICT Award 2016. To learn more, visit us at: www.netmagicsolutions.com.

About Ramco Systems:
Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents

users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites;
Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017;
Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association;
Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit http://www.ramco.com/hcm
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