

# ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 [www.ahleast.com](http://www.ahleast.com)

CIN: L15122WB2007PLC162762

7<sup>th</sup> November, 2017

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400001</b> <b>Tel: (022 2272 8013)</b> <b>Fax: (022 2272 3121)</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra - Kurla Complex</b> <b>Bandra (E), Mumbai - 400 051</b> <b>Tel: (022) 2659 8235/36</b> <b>Fax: (022) 2659 8237/38</b>
<b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b>	<b>Type of Security: Equity shares</b> <b>NSE Symbol : AHLEAST</b>

Madams/ Sirs,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, please find enclosed the Unaudited Standalone Financial Results of the Company along with the Limited Review Report conducted by the Statutory Auditors, M/s. Singhi & Co., Chartered Accountants for the quarter (Q2) and half year (H1) ended 30<sup>th</sup> September, 2017.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 7:00 p.m.

This is for your record and information.

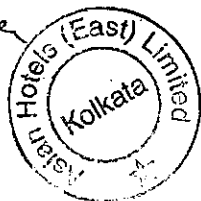
Please acknowledge the receipt of the above and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

  
Saumen Chatterjee  
Chief Legal Officer &  
Company Secretary



Encl.- as above

OWNER OF



**HYATT**  
**REGENCY™**  
KOLKATA

**ASIAN HOTELS (EAST) LIMITED**

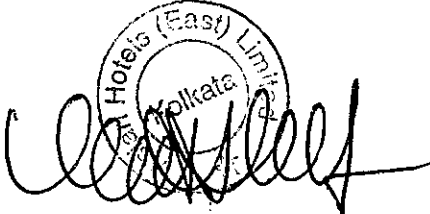
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

CIN No. - L15122WB2007PLC162762

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September 2017**

(₹ In lakhs, except share and per share data)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
<b>1</b> Income from Operations						
a Revenue from Operations	2,143.24	2,470.85	2,332.64	4,614.09	4,588.77	9,831.79
b Other Income	170.24	144.89	325.25	315.13	592.58	879.28
<b>Total Income</b>	<b>2,313.48</b>	<b>2,615.74</b>	<b>2,657.89</b>	<b>4,929.22</b>	<b>5,181.35</b>	<b>10,711.07</b>
<b>2</b> Expenses						
a Cost of Materials Consumed	274.70	338.57	302.79	613.27	596.33	1,320.23
b Employee Benefit Expense	450.37	502.23	526.03	952.60	1,002.18	2,002.92
c Finance Cost	-	-	6.41	-	23.91	50.05
d Depreciation and Amortisation Expense	158.62	156.91	150.12	315.53	319.74	637.79
e Fuel, Power & Light	286.92	288.75	248.58	575.67	497.48	961.33
f Repairs, Maintenance & Refurbishing	236.45	119.00	262.70	355.45	519.55	798.01
g Other Expenses	707.94	654.22	732.78	1,362.16	1,425.40	2,915.56
<b>Total Expenses</b>	<b>2,115.00</b>	<b>2,059.68</b>	<b>2,229.41</b>	<b>4,174.68</b>	<b>4,384.59</b>	<b>8,685.89</b>
<b>3</b> Profit from ordinary activities before exceptional items and tax (1-2)	<b>198.48</b>	<b>556.06</b>	<b>428.48</b>	<b>754.54</b>	<b>796.76</b>	<b>2,025.18</b>
4 Exceptional Items	-	-	-	-	336.24	336.24
<b>5</b> Profit from ordinary activities before tax (3-4)	<b>198.48</b>	<b>556.06</b>	<b>428.48</b>	<b>754.54</b>	<b>460.52</b>	<b>1,688.94</b>
6 Tax Expense						
- Current Tax (including previous years)	48.30	168.36	80.40	216.66	139.64	515.05
- MAT Credit	-	-	-	-	-	-
- Deferred Tax	(10.78)	(10.01)	(4.41)	(20.79)	(88.82)	(121.89)
<b>7</b> Net Profit for the period (5-6)	<b>160.96</b>	<b>397.71</b>	<b>352.50</b>	<b>558.67</b>	<b>409.70</b>	<b>1,295.78</b>
8 Other Comprehensive Income (OCI) (net of Tax)	3.58	(293.36)	63.28	(289.78)	63.28	227.91
<b>9</b> Total Comprehensive Income (7+8)	<b>164.54</b>	<b>104.35</b>	<b>415.78</b>	<b>268.89</b>	<b>472.98</b>	<b>1,523.69</b>
10 Paid-up Equity Share Capital (Fv₹10/-)	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78	1,152.78
11 Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	87,700.57
12 Basic Earnings per Share (₹)	1.40	3.45	3.07	4.85	3.57	11.28
13 Diluted Earnings Per Share (₹)	1.40	3.45	3.07	4.85	3.57	11.28



**STATEMENT OF ASSETS AND LIABILITIES**

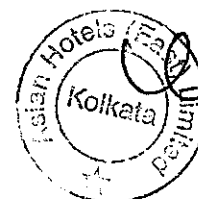
( ₹ In lakhs)

Sl. No.	Particulars	Standalone	
		As at 30th Sept. 2017 Unaudited	As at 31st March 2017 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	11,311.80	11,617.92
	b) Capital work - in - progress	34.73	0.91
	c) Financial assets		
	(i) Investments	37,558.24	37,738.67
	(ii) Other Financial Assets	114.57	115.37
	d) Income tax assets (net)	915.72	855.01
	e) Other non - current assets	-	2.75
	<b>Total Non-Current Assets</b>	<b>49,935.06</b>	<b>50,330.63</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	288.23	263.67
	b) Financial assets		
	(i) Investments	6,212.00	6,644.50
	(ii) Trade Receivables	750.23	576.12
	(iii) Cash & Cash Equivalents	272.33	495.85
	(iv) Loans	34,280.72	32,640.05
	(v) Other Financial Assets	245.70	261.37
	c) Other current assets	412.90	257.49
	<b>Total Current Assets</b>	<b>42,462.11</b>	<b>41,139.05</b>
	<b>TOTAL - ASSETS</b>	<b>92,397.17</b>	<b>91,469.68</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	1,152.78	1,152.78
	b) Other Equity	87,691.97	87,700.57
	<b>Total - Equity</b>	<b>88,844.75</b>	<b>88,853.35</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial liabilities		
	(i) Other financial liabilities	15.39	15.74
	b) Provisions	210.57	198.78
	c) Deferred tax liabilities (net)	1,000.88	1,021.67
	<b>Total - Non Current Liabilities</b>	<b>1,226.84</b>	<b>1,236.19</b>
	<b>Current Liabilities</b>		
	a) Financial liabilities		
	(i) Trade Payable	1,148.75	853.53
	(ii) Other financial liabilities	158.18	194.49
	b) Provisions	30.91	30.91
	c) Other Current Liabilities	987.74	301.21
	<b>Total - Current Liabilities</b>	<b>2,325.58</b>	<b>1,380.14</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>92,397.17</b>	<b>91,469.68</b>

**Notes:**

- 1 The above results for the quarter and half year ended 30th September, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November 2017. Limited Review of the financial results for the quarter and half year ended 30th September 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 3 Exceptional items for the year ended 31st March 2017 and half year ended 30th September 2016 represents Fixed Assets written off of WDV of ₹178.49 Lakhs arising out of physical verification of fixed assets and ₹157.74 Lakhs towards write off of capital work in progress brought forward from
- 4 The Scheme of Arrangement between GJS Hotels Limited, the Company and Robust Hotels Private Limited and their respective shareholders has been filed with NCLT, Kolkata Bench under section 230 to 232 of the Companies Act, 2013. The same is under process for NCLT, Chennai Bench.
- 5 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 6 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By order of the Board of Directors  
For Asian Hotels (East) Limited



Joint Managing Director

# Singhi & Co.

## Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

### Limited Review Report

To,  
The Board of Directors,  
Asian Hotels (East) Limited,  
Hyatt regency Kolkata,JA-1  
Sector-III, Saltlake City  
Kolkata-700098

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Asian Hotels (East) Limited ("the company") for the Quarter and half year ended 30<sup>th</sup> September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7<sup>th</sup> November 2017. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



For Singhi & Co  
Chartered Accountants  
Firm Registration No.302049E

*Rajiv Singh*

(Rajiv Singh)  
Partner

Membership No – 053518

Place: Kolkata

Date: 7<sup>th</sup> day of November, 2017