

13th September, 2017

Ref: FIN/SECY

The General Manager (Listing)
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700001

Scrip Code: 1002993

The General Manager (Listing)
Bombay Stock Exchange Limited
Corporate Relationship Department.
New Trading Ring Rotunda Bldg.
Mumbai - 400001

Scrip Code: 522085

Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at its meeting held on today has considered and approved the following:

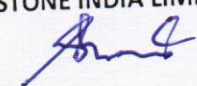
1. Resignation of Mr. Shrivardhan Goenka from the Board of Directors of the Company with effect from 24th July, 2017.
2. Resignation of Mr. Indrajit Sen from the Board of Directors of the Company with effect from 7th June, 2017.
3. Resignation of Mr. Binit Kumar Kandoi from the position of Chief Financial Officer as well as Compliance Officer of the of the Company w.e.f. 9th August, 2017.
4. Release of Mr. Ravi Prakash Ganti as Managing Director & CEO of the Company with effect from 28th July, 2017.

The Company is in the course of adopting the newly introduced IND AS and hence the quarterly results for the quarter ended 30th June, 2017 could not be placed and approved at today's Board Meeting. The Company is making sincere efforts in preparing and placing the results for the quarter ended 30th June, 2017 before the Board / Audit Committee at the earliest and the same will thereafter be published immediately.

This may be considered as necessary compliance in terms of the SEBI (LODR) Regulation, 2015.

Thanking you,

Yours faithfully,
For **STONE INDIA LIMITED**


→ (G.P. Goenka)
Director

