



Astec LifeSciences Ltd.

Date: 8th December, 2023

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: BSE Scrip Code No. "533138"

Ref.: "ASTEC"

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to further to our intimation dated 7th December, 2023, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, informing that Astec LifeSciences Limited ("the Company") has, on 6th December, 2023, received an Order dated 3rd October, 2023, from the Office of the Commissioner of Central Goods & Service Tax and Central Excise, Raigad, confirming levy of Central Excise duty of Rs.0.64 Crore, payable along with interest thereon and imposing a penalty of Rs.0.64 Crore for short payment at the time of debonding and that the Company is considering filing an appeal against the said Order.

We wish to enclose herewith, point-wise disclosures as required by BSE Limited, vide its communication dated 8th December, 2023.

Please take the above information on your records.

Thanking you,

Yours sincerely,
For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As above



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CIN : L99999MH1994PLC076236

**Enclosure**

Sr. No.	Particulars	Details
1.	Name of the Authority	Commissioner of Central Goods & Service Tax and Central Excise, Raigad
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order has been issued confirming levy of Central Excise duty of Rs.0.64 Crore, payable along with interest thereon and imposing a penalty of Rs.0.64 Crore for short payment at the time of debonding.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	6 th December, 2023
4.	Details of the Violation(s) / Contravention(s) committed or alleged to be committed	The Authority has alleged short payment of Central Excise duty at the time of debonding and confirmed duty and levied interest and penalty accordingly. The Company is considering filing an appeal against the Order.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The impact will be to the tune of Central Excise duty of Rs.0.64 Crore, payable along with interest thereon and penalty of Rs.0.64 Crore.

