

**10<sup>th</sup> November, 2017**

The Manager/Company Secretary,  
**BSE Ltd.**  
Floor 25, P. J. Towers Fort,  
Mumbai -400 001

Dear Sir/Madam,

**Company Script Code: 526506**

**Re: Intimation of outcome of the Board Meeting.**

The Board Meeting of the Company was held on **Friday, 10<sup>th</sup> November, 2017** at "The Capital", 'A' Wing, 6<sup>th</sup> Floor, No. 603-606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. The Board Members has considered, discussed and approved inter alia the following:

1. The standalone and consolidated un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2017 along with the standalone and consolidated limited review report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period.

The copy of the standalone & consolidated un-audited financial results along with the Limited Review Report is enclosed herewith for your kind perusal.

The meeting commenced at 02.00 p.m. and concluded at 04.00 p.m.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,  
**For Systematix Corporate Services Limited**

*V. J. Dhanesha*  
**Vrunda Dhanesha**  
**Company Secretary & Compliance Officer**



**Encl: As Above**

**SYSTEMATIX CORPORATE SERVICES LIMITED**

CIN: L91990MP1985PLC002969

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in      Contact No.-: 022- 40874010

**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017**

(₹ In Lakhs except earning per share data)

PART I		CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	947.57	972.36	1,126.49	1,919.93	1,852.06	3,781.11
2	Other Income	104.68	154.66	162.58	259.34	291.87	614.91
3	<b>Total Income (1+2)</b>	<b>1,052.25</b>	<b>1,127.02</b>	<b>1,289.07</b>	<b>2,179.27</b>	<b>2,143.93</b>	<b>4,396.02</b>
4	Expenses						
(a)	Employee benefits expense	362.14	344.28	233.36	706.42	457.33	955.89
(b)	Finance Cost	202.01	218.79	351.86	420.80	655.55	1,261.93
(c)	Depreciation and amortisation expense	30.93	26.50	27.05	57.43	54.32	109.32
(d)	Other expenses	386.87	421.62	391.76	808.49	690.80	1,487.78
	<b>Total expenses</b>	<b>981.95</b>	<b>1,011.19</b>	<b>1,004.03</b>	<b>1,993.14</b>	<b>1,858.00</b>	<b>3,814.92</b>
5	<b>Profit/(Loss) before Exceptional and Extraordinary Items and Tax(3-4)</b>	<b>70.30</b>	<b>115.83</b>	<b>285.04</b>	<b>186.13</b>	<b>285.93</b>	<b>581.10</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before extraordinary items and tax (5-6)</b>	<b>70.30</b>	<b>115.83</b>	<b>285.04</b>	<b>186.13</b>	<b>285.93</b>	<b>581.10</b>
8	Extraordinary Item	-	-	-	-	-	18.14
9	<b>Profit/ (Loss) before tax (7-8)</b>	<b>70.30</b>	<b>115.83</b>	<b>285.04</b>	<b>186.13</b>	<b>285.93</b>	<b>562.96</b>
10	Tax expense						
(a)	Current Tax	20.14	60.86	53.34	81.00	71.21	161.41
(b)	Deferred Tax	(0.70)	(4.80)	(9.60)	(5.50)	(16.61)	6.26
11	<b>Profit/ (Loss) for the period from continuing operations (9-10)</b>	<b>50.86</b>	<b>59.77</b>	<b>241.30</b>	<b>110.63</b>	<b>231.33</b>	<b>395.29</b>
12	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	<b>Profit/ (Loss) from discontinuing operations (after tax) (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit/ (Loss) for the period (11+14)</b>	<b>50.86</b>	<b>59.77</b>	<b>241.30</b>	<b>110.63</b>	<b>231.33</b>	<b>395.29</b>
	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	1,298.02	1,298.02	1,305.14	1,298.02	1,305.14	1,298.02
16	Earning per equity share						
(a)	Basic	0.39	0.46	1.84	0.85	1.76	3.03
(b)	Diluted	0.39	0.46	1.84	0.85	1.76	3.03



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Email ID:- secretarial@systematixgroup.in Contact No.-: 022- 40874010

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

PART I

(₹ In Lakhs except earning per share data)

S.N.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Revenue from Operations	46.25	5.10	210.90	51.35	214.40	252.06
2	Other Income	-	3.92	0.33	3.92	1.15	2.39
3	Total Income (1+2)	46.25	9.02	211.23	55.27	215.55	254.45
4	Expenses						
(a)	Employee benefits expense	18.63	18.37	12.78	37.00	25.19	60.50
(b)	Finance costs	3.59	3.22	2.17	6.81	7.37	12.10
(c)	Depreciation and amortisation expense	4.82	4.81	4.81	9.63	9.61	19.21
(d)	Other expenses	27.62	24.89	36.82	52.51	56.79	97.02
	Total expenses	54.66	51.29	56.58	105.95	98.96	188.83
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax(3-4)	(8.41)	(42.27)	154.65	(50.68)	116.59	65.62
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before extraordinary items and tax (5-6)	(8.41)	(42.27)	154.65	(50.68)	116.59	65.62
8	Extraordinary Item	-	-	-	-	-	-
9	Profit/ (Loss) before tax (7-8)	(8.41)	(42.27)	154.65	(50.68)	116.59	65.62
10	Tax expense						
(a)	Current Tax	-	-	0.78	-	0.78	0.66
(b)	Deferred Tax	(0.80)	(0.79)	(0.53)	(1.59)	(1.05)	(3.51)
11	Profit/ (Loss) for the period from continuing operations (9-10)	(7.61)	(41.48)	154.40	(49.09)	116.86	68.47
12	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/ (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit/ (Loss) for the period (11+14)	(7.61)	(41.48)	154.40	(49.09)	116.86	68.47
	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,298.02	1,298.02	1,305.14	1,298.02	1,305.14	1,298.02
16	Earning per equity share						
(a)	Basic	(0.06)	(0.32)	1.18	(0.38)	0.90	0.52
(b)	Diluted	(0.06)	(0.32)	1.18	(0.38)	0.90	0.52



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Notes:

- Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. the company has opted to publish only the consolidated results of the Company. Investors can view the stand alone result of the company on the company's website www.systematixgroup.in under Investor Relations Section or on the website of BSE (www.bseindia.com).
- The above unaudited Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 10-11-2017.
- The figures for the corresponding previous period have been restated/ grouped wherever necessary to make it comparable.
- The Company conducts its operations along with its subsidiary companies. The consolidated un-audited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard (AS-21).
- The Consolidated Un-audited Financial Results of the Company includes results of M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (Inida) Limited & M/s Systematix Commodities Services Private Limited.
- Consolidated Segment Results for the Quarter Ended 30.09.2017

S.N.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Segment Revenue</b>						
	a) Merchant Banking & Related Activities	46.25	9.02	211.23	55.27	215.55	254.45
	b) Financing and other Activities	421.16	454.88	521.81	876.04	954.75	2,087.98
	c) Equity, Commodity, Currency and other Transactional Services	633.72	688.32	573.86	1,322.04	1,000.68	2,160.09
	<b>Total</b>	<b>1,101.13</b>	<b>1,152.22</b>	<b>1,306.90</b>	<b>2,253.35</b>	<b>2,170.98</b>	<b>4,502.52</b>
	Less:						
	Inter Segment Revenue	48.88	25.20	17.82	74.08	27.04	106.50
	<b>Net income from Operations</b>	<b>1,052.25</b>	<b>1,127.02</b>	<b>1,289.08</b>	<b>2,179.27</b>	<b>2,143.94</b>	<b>4,396.03</b>
2	<b>Segment Results Profit Before Tax and Interest from each segment</b>						
	a) Merchant Banking & Related Activities	(4.81)	(39.05)	156.82	(43.86)	123.96	77.72
	b) Financing and other Activities	289.00	342.17	379.91	631.17	676.81	1,515.56
	c) Equity, Commodity, Currency and other Transactional Services	(11.87)	31.50	100.17	19.63	140.71	249.76
	<b>Total</b>	<b>272.32</b>	<b>334.62</b>	<b>636.90</b>	<b>606.94</b>	<b>941.48</b>	<b>1,843.04</b>
	Less:						
	a) Interest	202.01	218.79	351.87	420.80	655.56	1,261.94
	<b>Total profit before Tax &amp; Extra ordinary Items</b>	<b>70.31</b>	<b>115.83</b>	<b>285.03</b>	<b>186.14</b>	<b>285.92</b>	<b>581.10</b>
3	<b>Segment Assets</b>						
	a) Merchant Banking & Related Activities	154.67	125.28	175.80	154.67	175.80	160.04
	b) Financing and other Activities	12,522.21	11,684.47	16,392.71	12,522.21	16,392.71	14,408.24
	c) Equity, Commodity, Currency and other Transactional Services	7,328.36	7,630.02	7,868.21	7,328.36	7,868.21	7,721.11
	<b>Total</b>	<b>20,005.24</b>	<b>19,439.77</b>	<b>24,436.72</b>	<b>20,005.24</b>	<b>24,436.72</b>	<b>22,289.39</b>
4	<b>Segment Liabilities</b>						
	a) Merchant Banking & Related Activities	203.58	165.79	123.18	203.58	123.18	158.27
	b) Financing and other Activities	8,861.01	8,108.18	13,060.78	8,861.01	13,060.78	10,910.64
	c) Equity, Commodity, Currency and other Transactional Services	2,876.94	3,152.26	3,481.01	2,876.94	3,481.01	3,261.92
	<b>Total</b>	<b>11,941.53</b>	<b>11,426.23</b>	<b>16,664.97</b>	<b>11,941.53</b>	<b>16,664.97</b>	<b>14,330.83</b>



For and on behalf of the Board of Directors

*Chandra Prakash Khandelwal*

Chandra Prakash Khandelwal

Managing Director

DIN: 00016373

Place: Mumbai  
Dated: 10-11-2017

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SYSTEMATIX CORPORATE SERVICES LTD.-CONSOLIDATED

DISCLOSURE OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE SEBI (LISTING AND OTHER DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. FOR THE PERIOD ENDED 30.09.2017

Particulars	UNAUDITED	AUDITED
	As at 30.09.2017 ₹ In lac	As at 31.03.2017 ₹ In lac
<b>A LIABILITIES</b>		
<b>1 EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
(a) Share Capital	4,005.14	4,005.14
(b) Reserves & Surplus	4,421.49	4,310.85
<b>2 Non Current Liabilities</b>		
(a) Long Term Borrowings	200.27	166.20
<b>3 Current Liabilities</b>		
(a) Short Term Borrowings	9,243.63	10,758.78
(b) Trade Payables	2,100.03	2,969.95
(c) Other Current Liabilities	281.21	287.56
(d) Short Term Provisions	116.38	148.35
<b>TOTAL OF EQUITY &amp; LIABILITIES</b>	<b>20,368.15</b>	<b>22,646.83</b>
<b>B ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
(a) Fixed Assets		
I Tangible Assets	227.26	236.53
II Intangible Assets	41.71	64.67
(b) Goodwill	305.92	305.92
(c) Non Current Investments	200.00	200.00
(d) Deferred Tax Assets (Net)	57.00	51.50
(e) Long Term Loans & Advances	879.80	1,282.75
<b>2 CURRENT ASSETS</b>		
(a) Inventories	109.55	166.71
(b) Trade Receivables	1,602.59	1,124.55
(c) Cash & Cash Equivalent	3,095.78	4,274.30
(d) Short Term Loans & Advances	13,848.54	14,939.90
<b>TOTAL OF ASSETS</b>	<b>20,368.15</b>	<b>22,646.83</b>

By Order of the Board

For Systematix Corporate Services Limited

Chandra Prakash Khandelwal

Managing Director

DIN: 00016373



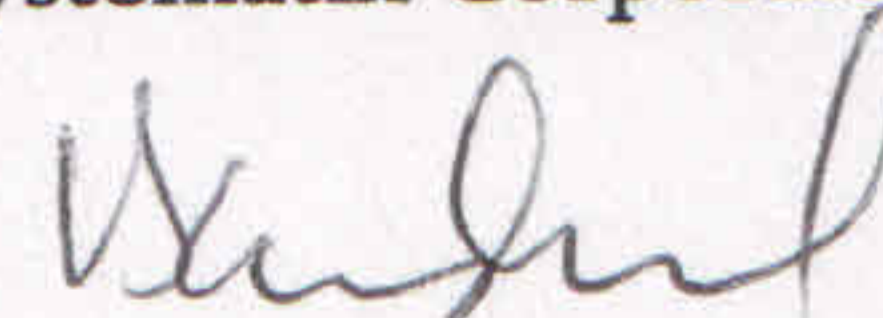
Place: Mumbai  
Date: 10-11-2017

**SYSTEMATIX CORPORATE SERVICES LTD.-STANDALONE**

**DISCLOSURE OF ASSETS AND LIABILITES AS PER Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. FOR THE PERIOD ENDED 30-09-2017**

Particulars	UNAUDITED	AUDITED
	As at	As at
	30.09.2017	31.03.2017
	₹ In lac	₹In lac
<b>A LIABILITIES</b>		
<b>1 EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
(a) Share Capital	4,005.14	4,005.14
(b) Reserves & Surplus	2,164.60	2,213.68
<b>2 Non Current Liabilities</b>		
(a) Long Term Borrowings	176.69	137.23
<b>3 Current Liabilities</b>		
(a) Trade Payables	5.82	2.55
(b) Other Current Liabilities	7.23	2.20
(c) Short Term Provisions	13.84	16.30
<b>TOTAL OF EQUITY &amp; LIABILITIES</b>	<b>6,373.32</b>	<b>6,377.10</b>
<b>B ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
(a) Fixed Assets		
I Tangible Assets	93.31	102.94
(b) Non Current Investments	6,208.40	6,208.40
(c) Deferred Tax Assets (Net)	10.25	8.66
(d) Long Term Loans & Advances	3.97	26.22
<b>2 CURRENT ASSETS</b>		
(a) Trade Receivables	34.68	13.35
(b) Cash & Cash Equivalentents	2.51	4.16
(c) Short Term Loans & Advances	20.20	13.37
<b>TOTAL OF ASSETS</b>	<b>6,373.32</b>	<b>6,377.10</b>

By Order of the Board  
For Systematix Corporate Services Limited



Chandra Prakash Khandelwal  
Managing Director  
DIN: 00016373



Place: Mumbai  
Date: 10-11-2017

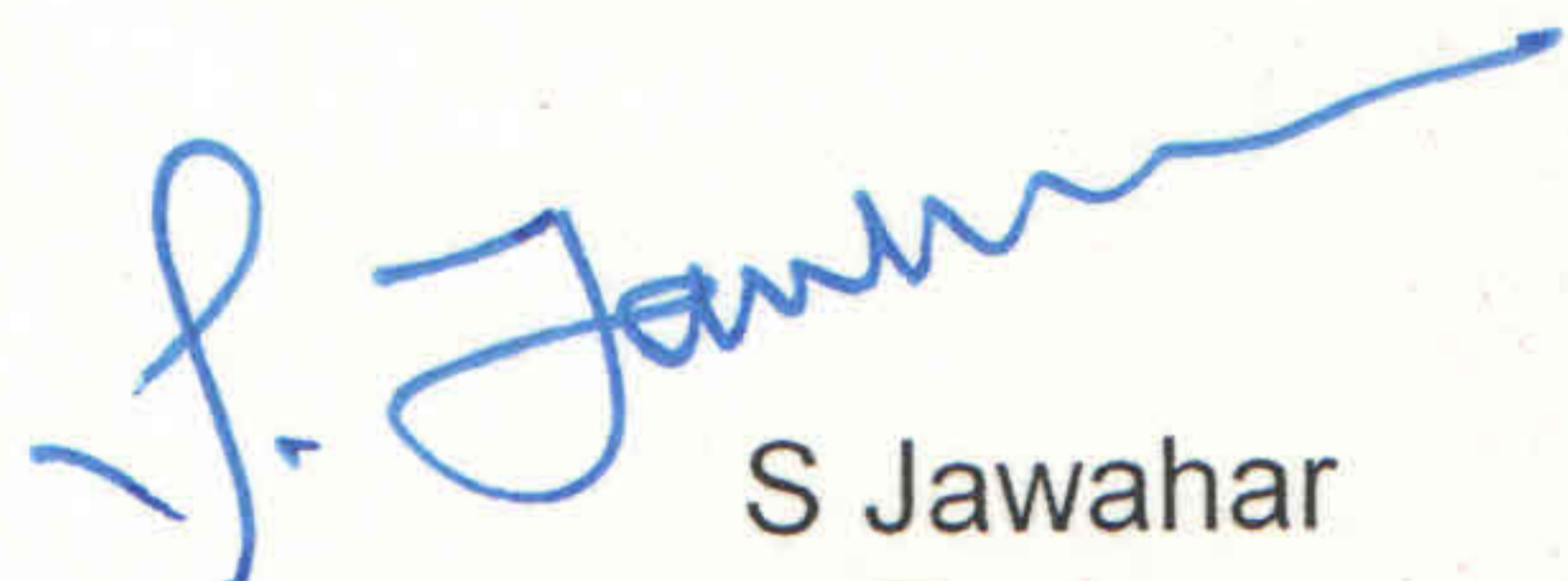
**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF  
DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying Consolidated statement of un-audited financial results of M/s. **Systematix Corporate Services Limited** for the Quarter ended / half year ended 30<sup>th</sup>September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Consolidated statement of un-audited financial results for the Quarter ended/ half year ended 30th September 2017, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulations 33 of the SEBI (Listing obligations and disclosure requirements) regulations,2015,including the manner in which it is to be disclosed or that it contains any material misstatement.

For S Jawahar & Associates  
Chartered Accountants  
FRN NO:006232S



S Jawahar  
Partner  
M. No.201098

Place : Mumbai  
Date : 10.11.2017





**S. JAWAHAR & ASSOCIATES**

CHARTERED ACCOUNTANTS

Lalithalaya, Second Floor,  
No.5, Panjalamman Koil Street,  
Arumbakkam, Chennai - 600 106.  
**Telephone:23638257**  
**Cell : 9445264570/9381041671**  
E-mail : s.jawahar@vsnl.net  
jawahar\_fca@yahoo.com

**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF  
DIRECTORS OF SYSTEMATIX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying Standalone statement of un-audited financial results of M/s. **Systematix Corporate Services Limited** for the Quarter ended / half year ended 30<sup>th</sup> September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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For S Jawahar & Associates  
Chartered Accountants  
FRN NO:006232S



*S. Jawahar*  
S Jawahar  
Partner  
M. No.201098

Place: Mumbai  
Date : 10.11.2017