



**SAHYADRI INDUSTRIES LIMITED**

**Registered Office :**

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA  
T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in  
CIN No :- L26956PN1994PLC078941

Date: 28<sup>th</sup> February 2023

To,  
The Listing Manager,  
BSE Limited  
Department of Corporate Services  
P. J. Towers, Dalal Street, Mumbai - 400001  
Scrip Code: 532841

Sub: Declaration of Result of the Postal Ballot pursuant to regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in continuation to our Letter dated 27<sup>th</sup> January 2023 wherein the Company had issued the postal Ballot Notice pursuant to the provisions of Section 110 of the Companies Act, 2013 with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act. The consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 16<sup>th</sup> January 2023.

We wish to inform you that Mrs. Ashwini Inamdar (FCS 9409 CP: 11226), Practicing Company Secretary who was appointed as Scrutinizer by the Board of Directors of the Company for the aforesaid Postal Ballot process has submitted her Report dated 27<sup>th</sup> February 2023. As per the aforesaid Scrutinizer's Report, the Members of the Company have approved the Special Resolution as embodied in the Postal Ballot Notice on the last date of e-voting i.e. on Sunday 25<sup>th</sup> February 2023.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the voting results in the prescribed format along with the scrutinizer's report are enclosed herewith for your information and records.

The said Postal Ballot results are uploaded on the Company's website at: [www.silworld.in](http://www.silworld.in)

You are requested to kindly take note of the above.

Thanking You.

Yours faithfully,  
FOR SAHYADRI INDUSTRIES LIMITED

Rajib Kumar Gope  
Company Secretary  
Membership No. F8417

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### General information about company

Scrip code	532841
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE280H01015
Name of the company	SAHYADRI INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-02-2023
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Ms. Ashwini Inamdar
Firms Name	Mehta & Mehta, Company Secretaries
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	16-01-2023
Date of Issuance of Report to the company	27-02-2023

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Voting results	
Record date	20-01-2023
Total number of shareholders on record date	11826
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		7784791
	Poll	7784791	0
	Postal Ballot (if applicable)		0
	<b>Total</b>	<b>7784791</b>	<b>7784791</b>
Public-Institutions	E-Voting		0
	Poll	1000	0
	Postal Ballot (if applicable)		0
	<b>Total</b>	<b>1000</b>	<b>0</b>
Public- Non Institutions	E-Voting		55954
	Poll	3160509	0
	Postal Ballot (if applicable)		0
	<b>Total</b>	<b>3160509</b>	<b>55954</b>
<b>Total</b>		<b>10946300</b>	<b>7840745</b>

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (1)				
Special				
No				
To increase the limits of borrowing by the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013.				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
100.0000	7784791	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0	0
100.0000	7784791	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0	0
0.0000	0	0	0	0
0.0000	0	0	0.0000	0.0000
1.7704	51970	3984	92.8799	7.1201
0.0000	0	0	0	0
0.0000	0	0	0	0
1.7704	51970	3984	92.8799	7.1201
71.6292	7836761	3984	99.9492	0.0508
<b>Whether resolution is Pass or Not.</b>			Yes	
Disclosure of notes on resolution			<a href="#">Add Notes</a>	

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Resc			
Resolution required: (Ordinary / Special)			
Whether promoter/promoter group are interested in the agenda/resolution?			
Description of resolution considered			
Category	Mode of voting	No. of shares held	No. of votes polled
		(1)	(2)
Promoter and Promoter Group	E-Voting		7784791
	Poll	7784791	0
	Postal Ballot (if applicable)		0
	<b>Total</b>	<b>7784791</b>	<b>7784791</b>
Public-Institutions	E-Voting		0
	Poll	1000	0
	Postal Ballot (if applicable)		0
	<b>Total</b>	<b>1000</b>	<b>0</b>
Public- Non Institutions	E-Voting		55954
	Poll	3160509	0
	Postal Ballot (if applicable)		0
	<b>Total</b>	<b>3160509</b>	<b>55954</b>
<b>Total</b>		<b>10946300</b>	<b>7840745</b>

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)				
Special				
No				
To seek approval under section 180(1)(a) of the Companies Act, 2013 inter alia for creation of Mortgage or charge on the assets, properties or undertaking(s) of the Company.				
% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
100.0000	7784791	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0	0
100.0000	7784791	0	100.0000	0.0000
0.0000	0	0	0	0
0.0000	0	0	0	0
0.0000	0	0	0	0
0.0000	0	0	0.0000	0.0000
1.7704	51853	4101	92.6708	7.3292
0.0000	0	0	0	0
0.0000	0	0	0	0
1.7704	51853	4101	92.6708	7.3292
71.6292	7836644	4101	99.9477	0.0523
<b>Whether resolution is Pass or Not.</b>			Yes	
Disclosure of notes on resolution			<input type="button" value="Add Notes"/>	



# Mehta & Mehta

## COMPANY SECRETARIES

201-206, Shiv Smriti, 2nd Floor, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL.: +91-22-6611 9696. E-mail: dipti@mehta.com. Visit us : www.mehata-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

### **Scrutinizer's Report**

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman**  
**Sahyadri Industries Limited**  
39/D, Gultekdi J N Marg,  
Pune

**Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014**

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of conducting Postal Ballot, through remote e-voting process carried out by the Company pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 22/2020 dated June 15, 2020, Circular no. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular no. 10/2021 dated June 23, 2021, General Circular no. 20/2021 dated December 08, 2021 and General Circular no. 11/2022 dated December 28, 2022 (hereinafter referred to as "MCA Circulars Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated January 27, 2023 in a fair and transparent manner and do hereby submit my report as under:

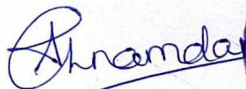
1. The Notice of Postal Ballot ("Notice") was dispatched to the members of the Company vide e-mail on Friday, January 27, 2023.
2. The remote e-voting period commenced on Saturday, January 28, 2023 (09.00 a.m. IST) and ended on Sunday, February 26, 2023 (05:00 p.m. IST).





3. The remote e-voting facility was provided by National Securities Depositories Limited ('NSDL').
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose email addresses are registered with RTA/CDSL/NSDL/Depository Participants. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
5. The Members of the Company holding shares as on the "Record date" i.e., Friday, January 20, 2023 were entitled to vote on the proposed resolutions.
6. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated January 16, 2023 are enclosed in **Annexure-1**.
7. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Thanking You,  
For **Mehta & Mehta**  
Company Secretaries



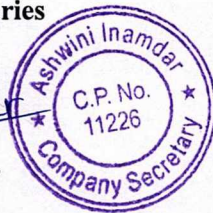
**Ashwini Inamdar**

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409D003207659



Place: Mumbai

Date: 27.02.2023

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on February 27, 2023.

Name : *Dayeta Gokhale*  
Address : Kothrud, Pune

Name : *Harshita Nahatkar*  
Address : Sinhgad Road, Pune

Countersigned by

**Rajib K. Gope**  
**Company Secretary & Compliance Officer**  
**Membership No. F8417**  
**Person Authorised by the Chairman**



**Annexure I**

**Item No. 1: Special Resolution**

To increase the limits of borrowing by the Board of Directors of the Company under section 180(1)(c) of the Companies Act, 2013.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	85	7,836,761	99.9492
Votes against the resolution	7	3,984	0.0508
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

**Item No. 2: Special Resolution**

To seek approval under section 180(1)(a) of the Companies Act, 2013 inter alia for creation of Mortgage or charge on the assets, properties or undertaking(s) of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	85	7,836,644	99.9477
Votes against the resolution	7	4,101	0.0523
Invalid votes	0	0	0.0000

The above resolution has been passed by requisite majority since more three-fourth of the votes were casted in favour of the resolution.

