

NO.PSIL/SECR/2017-18/17

Dated: September 14, 2017

By Listing Portal

To,
The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street
Mumbai - 400001

[Ref: Stock Id: 511597]

[Sub: Outcome of "3/2017-18" Board Meeting held on September 14, 2017]

Dear Sir,

Pursuant to Regulation 30 and 33 of the Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following as outcome of the Board Meeting held on September 14, 2017 at the registered office of the Company alongwith the copy of un-audited Financial Results prepared in accordance with the Indian Accounting Standards (Ind-As) as per Companies (Indian Accounting Standard) Rules,2015 and Limited Review Report for the Quarter ended on June 30, 2017:-

1. Approval of Un-audited Financial Results of the Company for the Quarter ended on June 30, 2017;
2. Approval of Limited Review Report for the Quarter ended on June 30, 2017;
3. Noting of CEO & CFO Certification for the Quarter ended on June 30, 2017.

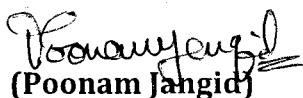
Please note that the meeting commenced at 03:30 P.M and concluded at 05:30 P.M

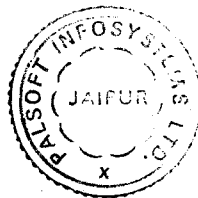
This is for your kind information and records, please.

Thanking you,

Yours faithfully,

For Palsoft Infosystems Limited


(Poonam Jangid)
Company Secretary &
Compliance Officer



Encl: As above

Palsoft Infosystems Limited

(Formerly : Autolite Capital and Finance Ltd.)

D-469,Road No. 9A V.K.I.Area, Jaipur -302013 (INDIA), Tel : +91-141-2333994, Fax : +91-141-2330426

Email : palsoftinfo@gmail.com, Web : www.palsoft.info



H.S. DARDA & CO.

Chartered Accountants

Shubham, 36-A Suraj Nagar (East),

Civil Lines, JAIPUR - 302 006

Tel: 0141-2222833, 2220062

Fax : 0141-2222894

E-mail: hsdjpr@gmail.com

Website : www.hsdarda.com

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors,
M/s. Palsoft Infosystems Limited
D-469, Road No.9A,
Vishwakarma Industrial Area,
Jaipur

We have reviewed the accompanying statement of unaudited financial results of Palsoft Infosystems Limited for the quarter ended on June 30th, 2017. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited financial statements prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner, in which it is to be disclosed, or that it contains any material misstatement.

Place : Jaipur

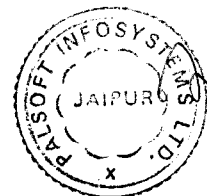
Date: September 14th, 2017

For H.S. DARDA & CO.
CHARTERED ACCOUNTANTS
FRN 000889C


RAJNEESH SINGHVI
PARTNER
M. No. 073506



S.No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		(Reviewed)	(Reviewed)
1	Income from Operations		
(a)	Net Sales/ Income from Operations	-	-
(b)	Other Operating Income	-	-
	Total Income from Operations	-	-
2	Expenses		
a)	Provision for Doubtful Advance	-	-
b)	Employee benefit expense	6.50	6.33
c)	Depreciation and amortisation expense	-	0.00
d)	Other Expenses	1.88	1.87
	Total Expenses	8.38	8.20
3	Profit (+)/Loss (-) from operations before Other Income, Finance cost & Exceptional Items (1-2)	(8.38)	(8.20)
4	Other Income	4.86	4.50
5	Profit (+)/Loss (-) before Interest & Exceptional Items (3+4)	(3.52)	(3.70)
6	Finance Cost	0.02	0.01
7	Profit (+)/Loss (-) before Exceptional Items (5-6)	(3.54)	(3.71)
8	Exceptional Items	-	-
9	Profit (+)/Loss (-) before Tax (7-8)	(3.54)	(3.71)
10	Tax Expenses	-	-
11	Net Profit (+)/Loss (-) After Tax for the period (9-10)	(3.54)	(3.71)
12	Other comprehensive income, net of income tax		
	a. Items that will not be reclassified to profit or loss		
	Remeasurement of the net defined benefit liability/ asset		
	Equity instruments through other comprehensive income (net of tax)	(0.89)	1.36
	b. Items that will be reclassified to profit or loss		
13	Total comprehensive income for the period (11+12)	(4.43)	(2.35)



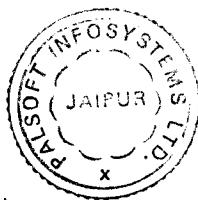
S.No.	Particulars	Quarter ended	
		30.06.2017	30.06.2016
		(Reviewed)	(Reviewed)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31
15	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)		
16	Earning per Share (Not Annualised)		
	Basic & Diluted EPS	(0.15)	(0.08)

Notes:

1	The company adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India. The result for the quarter ended 30th June, 2016 have been restated to comply with IND-AS to make them comparable. The IND-AS subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.
2	The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 14 th September, 2017. The Statutory Auditors have carried out the limited review in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The results do not include IND-AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016
5	The Company is engaged in the business of Software division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Accounting Standard 108 "Operating Segment"
6	Reconciliation of Net Profit as previously reported under Indian GAAP to IND-AS for the quarter ended 30th June, 2016 is as under:

Particulars	(Rs. In lacs)
	Quarter ended 30.06.2016
Net profit for the year as per Indian GAAP	(3.71)
Ind AS adjustments	
(Charge)/Benefit	-
Net profit for the year as per Ind AS	(3.71)
Other Comprehensive income	1.36
Total Comprehensive income as per Ind AS	(2.35)

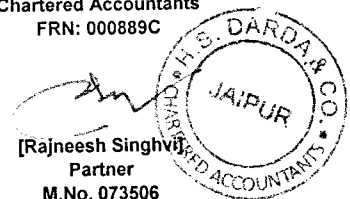
(For Palssoft Infosystems Limited)



Anubha Gupta
(Anubha Gupta)
Whole-time Director

Place: Jaipur
Date: 14.09.2017

In terms of our review report of even date
For H.S. Darda & Co.
Chartered Accountants
FRN: 000889C



Rajneesh Singh
[Rajneesh Singh]
Partner
M.No. 073506