

# Indiabulls REAL ESTATE

September 11, 2017

**Scrip Code - 532832**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBREALEST/EQ**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

**Sub: Acquisition of Commercial land at NH-8, Gurugram**

Dear Sirs,

We wish to inform you that Indiabulls Real Estate Limited (“the Company”), through its wholly-owned subsidiary, Ashkit Properties Limited, has acquired a prime commercial land admeasuring 13,519 sq. mtrs. on National Highway 8 (Plot No 20, situated in Sector 18, Urban Estate, Gurugram). The said land is situated at a developed prime commercial location, where many leading multi-nationals are operating in nearby vicinity, and will be developed as a commercial complex with an expected leasable area of around 5 lacs sft. The construction of 5 lacs sft. of new office buildings is expected to finish by March, 2019. This addition of new office space will further enhance the annuity revenue to Rs. 1,421 crores in FY 20-21 from the rental properties portfolio of Indiabulls Real Estate Ltd.

We request you to take the above information on record.

Thanking you,

Yours truly,  
for **Indiabulls Real Estate Limited**

Ravi Telkar  
Company Secretary



## **Indiabulls Real Estate Limited**

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, S. B. Marg, Elphinstone Road, Mumbai - 400 013. Tel. : + 91 22 6189 1200

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

CIN-L45101DL2006PLC148314 • Website : [www.indiabullsrealestate.com](http://www.indiabullsrealestate.com)