



March 20, 2017

Listing Department (PPDI Segment)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Sub: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069107256	INDIABULLS REAL ESTATE LI SR-IB 10.5 LOA 18AP17 FVRS10LAC	Payment of interest	20-March-2017	20-March-2017
INE069107264	INDIABULLS REAL ESTATE LI SR-IC 10.5 LOA 18AP18 FVRS10LAC	Payment of interest	20-March-2017	20-March-2017
INE069107272	INDIABULLS REAL ESTATE LI SR-IA 10.75 LOA 18MR21 FVRS10LAC	Payment of interest	20-March-2017	20-March-2017

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for **Indiabulls Real Estate Limited**

Ravi Telkar

Company Secretary



Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

Tel. : 022-6189 1200, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

Website : www.indiabulls.com/realestate