

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

Sub: Compliance with the Regulation 40(10) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


With reference to above, please find Half Yearly compliance certificate for the half year ended March, 2017 in compliance in with the Regulation 40(10) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Navkar Builders Limited

  
  
Shaileshbhai Shah  
Director  
DIN: 02231177

Encl.: As Above



**RUPAL PATEL**  
B. Com., LL.B. FCS  
PRACTISING COMPANY SECRETARY

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LODR) REGULATIONS  
FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

We have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **Navkar Builders Limited** maintained by MCS Share Transfer Agent Limited pertaining to transfer of equity shares of the company for the period from 01<sup>st</sup> October, 2016 to 31<sup>st</sup> March, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (LODR) Regulations 2015, by, Navkar Builders Limited and based on the information provided by the Company, hereby certify that the Company has delivered during the half year ended on 31<sup>st</sup> March, 2017.

- A. Share Certificate(s) relating to the Share Transfer form(s) received during the period from 01<sup>st</sup> October, 2016 to 31<sup>st</sup> March, 2017 as entered in the Memorandum of Transfers have been issued within fifteen days from the respective date of lodgement of each form excepting those rejected on technical grounds.
- B. Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

**Date: 24<sup>th</sup> April, 2017**  
**Place: Ahmedabad**

**Signature** \_\_\_\_\_

  
**RUPAL PATEL**  
Company Secretary  
In Whole Time Practice  
CP No. 3803