



# Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

30<sup>th</sup> October, 2017

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>SCRIP CODE - 500429</b>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <b>SYMBOL : UNIENTER</b>
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Sir/Madam,

**SUB. : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30<sup>TH</sup> SEPTEMBER, 2017**

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Monday, 30<sup>th</sup> October, 2017, the Board of Directors of the Company have considered and approved the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017. The said unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the unaudited Financial Results, and Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 9.30 a.m. and concluded at 9.55 a.m.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,  
for UNIPHOS ENTERPRISES LIMITED

**K. M. THACKER**  
Company Secretary and  
Compliance Officer  
(Membership No. ACS-6843)

Encl.: As above

# B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

Telephone +91 (22) 4345 5300  
Fax +91 (22) 4345 5399

## Limited Review Report

### To the Board of Directors of Uniphos Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of Uniphos Enterprises Limited ('the Company') for the quarter and six months ended 30 September 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30 October 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter and six months ended 30 September 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were reviewed by the predecessor auditors, whose limited review report dated 28 October 2016 expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

*B. H. Dhupelia*

**Bhavesh Dhupelia**

Partner

Membership No: 042070

Mumbai  
30 October 2017

**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

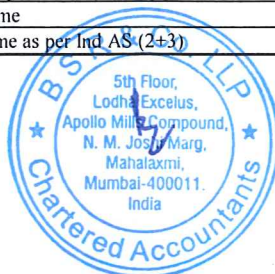
Statement of unaudited financial results for the quarter and six months ended 30 September 2017					(Rs. In Lakhs)
Particulars	Quarter ended 30/09/2017 (Unaudited)	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 30/09/2016 (Unaudited) (Refer note 2)	Six months ended 30/09/2017 (Unaudited)	Six months ended 30/09/2016 (Unaudited)
1 Revenue from operations	-	-	-	-	-
2 Other Income	1,842.10	37.91	1,267.74	1,880.01	1,268.61
3 Total Income	1,842.10	37.91	1,267.74	1,880.01	1,268.61
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	24.23	24.22	21.92	48.45	43.84
(e) Legal and professional fees	7.31	15.52	4.21	22.83	15.05
(f) Finance costs	0.01	0.02	0.05	0.03	0.06
(g) Depreciation and amortisation expenses	1.17	1.01	1.06	2.18	2.12
(h) Other expenses	11.29	23.26	10.25	34.55	22.71
Total expenses	44.01	64.03	37.49	108.04	83.78
5 Profit/(Loss) from operations before exceptional Items (3-4)	1,798.09	(26.12)	1,230.25	1,771.97	1,184.83
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	1,798.09	(26.12)	1,230.25	1,771.97	1,184.83
8 Tax expense	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	1,798.09	(26.12)	1,230.25	1,771.97	1,184.83
10 Other Comprehensive income	(16,173.65)	29,256.89	31,400.65	13,083.24	50,155.61
Items to be reclassified to profit and loss	-	-	-	-	-
Income tax relating to items to be reclassified to profit and loss	-	-	-	-	-
Items not to be reclassified to profit and loss	(16,173.65)	29,256.89	31,400.65	13,083.24	50,155.61
Income tax relating to items not to be reclassified to profit and loss	-	-	-	-	-
11 Total comprehensive income for the period (9+10)	(14,375.56)	29,230.77	32,630.90	14,855.21	51,340.44
12 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92
13 i) Earnings Per Share					
(of Rs. 2/- each) (not annualised) :					
(a) Basic	2.59	(0.04)	1.77	2.55	1.70
(b) Diluted	2.59	(0.04)	1.77	2.55	1.70

**NOTES :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 30th October, 2017.
- On 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and six months ended 30 September 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and six months ended 30th September 2016 have been restated in accordance with Ind AS. The impact of transition has been accounted for in opening reserves. The financial results for the quarter and six months ended 30th September 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the periods subsequent to 30 September 2016 would get finalised alongwith the annual financial statements for the year ended 31 March, 2018
- The income of the Company during the quarter and six months comprises only dividend and interest income and accordingly there are no reportable segments.
- Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and six months ended 30 September 2016 is as below:

Particulars	(Rs. In Lakhs)	
	Quarter ended 30.09.16 (Unaudited)	Six months ended 30.09.16 (Unaudited)
1 Net profit for the period (as per Indian GAAP)	1,230.25	1,184.83
2 Net profit for the period (as per Ind AS)	1,230.25	1,184.83
3 Other Comprehensive income	31,400.65	50,155.61
4 Total Comprehensive Income as per Ind AS (2+3)	32,630.90	51,340.44

Place : Mumbai  
Date : 30th October, 2017



Rajnikant Devidas Shroff  
Chairman and Managing Director  
DIN - 00180810

Uniphos Enterprises Limited  
CIN : L24219GJ1969PLC001588  
Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.  
Statement of Assets and Liabilities as at 30 September 2017

		(Rupees in lakhs)
No	Particulars	As at 30.09.2017 (Unaudited)
A	<b>ASSETS</b>	
	<b>1 Non-current assets</b>	
	Property, plant and equipment	0.54
	Investment in property	17,393.63
	Financial assets:	
	(i) Investments	198,653.09
	(ii) Loans	0.46
	Income Tax Assets (net)	2,317.15
	<b>Total Non-current assets</b>	<b>218,364.87</b>
	<b>2 Current assets</b>	
	Financial assets	
	(i) Investments	1,707.72
	(ii) Cash and Cash equivalents	166.16
	(iii) Bank balances other than (ii) above	47.59
	(iv) Loans	1,212.53
	Other current assets	67.53
	<b>Total current assets</b>	<b>3,201.53</b>
	<b>Total Assets</b>	<b>221,566.40</b>
B	<b>EQUITY AND LIABILITIES</b>	
	<b>1 Equity</b>	
	Equity share capital	1,390.92
	Other Equity	220,131.51
	<b>Total Equity</b>	<b>221,522.43</b>
	<b>LIABILITIES</b>	
	<b>2 Current Liabilities</b>	
	Financial liabilities	
	(i) Trade payables	40.87
	Other Current Liabilities	3.10
	<b>Total current liabilities</b>	<b>43.97</b>
	<b>Total Equity and Liabilities</b>	<b>221,566.40</b>



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