IndusInd Bank

April 17, 2017

The Assistant Vice President Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, G Block

Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager Corporate Relationship Department BSE Ltd.

1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Fort Mumbai – 400 001

BSE Scrip Code: 532187

Dear Sir,

<u>IndusInd Bank launches IndusForex.com - one stop portal for all foreign exchange needs</u>

IndusInd Bank has launched <u>IndusForex.com</u>, a one-stop portal for all foreign exchange needs of Indian consumers. With the help of this portal, one can buy multi-currency foreign exchange cards and reload it anytime, anywhere in 8 different currencies. The portal also gives the freedom to sell the foreign exchange currency after the international trip has been completed. Consumers can also use the portal to send money abroad for purposes such as education and medical requirements.

One of the key benefits of this portal is that the customers can buy multi-currency forex card with zero currency conversion charges. The customer, therefore, clearly saves while exchanging the currency as no currency conversion mark-up is charged. Moreover, customers can enjoy ATM withdrawals abroad without any charges, which are usually levied by other cards. This facility will help them to travel with LESS or NO CASH and withdraw money once they reach overseas destination. The portal also provides telegraphic transfers for outward remittance and transfer of funds in 16 currencies.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Yours faithfully,

For IndusInd Bank Ltd.

Haresh Gajwani Company Secretary

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E), Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com CIN: L65191PN1994PLC076333

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IndusInd Bank launches <u>IndusForex.com</u> - one stop portal for all foreign exchange needs

Mumbai, April 17, 2017: IndusInd Bank has launched <u>IndusForex.com</u>, a one-stop portal for all foreign exchange needs of Indian consumers. With the help of this portal, one can buy multicurrency foreign exchange cards and reload it anytime, anywhere in 8 different currencies. The portal also gives the freedom to sell the foreign exchange currency after the international trip has been completed. Consumers can also use the portal to send money abroad for purposes such as education and medical requirements.

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IndusForex card can be availed or reloaded simply by logging in at www.indusforex.com. It is a simple, secured & paperless transaction, which can be done before departure and during transit with any one or all of the 8 available currencies, namely Australian Dollar (AUD), Canadian Dollar (CAD), EURO (EUR), Great Britain Pound (GBP), Singapore Dollar (SGD), Saudi Arabian Riyal (SAR), UAE Dirham (AED) and US Dollar (USD).

IndusForex prepaid cards are accepted across the world and with all merchants accepting Visa cards. The frequent overseas travelers can reload their IndusForex prepaid cards by purchasing foreign currency through their smartphones.

Even a non-IndusInd Bank customer is eligible for availing this card from the IndusForex portal or any IndusInd Bank branch after a simple application process. It will be delivered at their doorstep in less than two days.

IndusInd Bank Head of Consumer Banking Sumant Kathpalia said, "Indians travelling abroad have three main priorities — secure and hassle-free travel, easy access to foreign currency and convenience of making payments— all on digital platform at zero conversion charges. IndusForex.com offers all these benefits and more. The portal provides the ease of travel with utmost security feature to our target audience. The Bank is focusing on ever growing travel requirements of the millennial and we hope to make mark in this segment."



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About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2016, IndusInd Bank has 1,075 branches, and 1,960 ATMs spread across 647 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. Recently, IndusInd Bank ranked 13th amongst the Top 50 Most Valuable Indian Brands 2015 as per the BrandZ Top 50 rankings powered by WPP and Millward Brown.

Ratings

- CRISIL AA + for Infra Bonds program
- CRISIL A1+ for certificate of deposit program by CRISIL
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Upper Tier II bond program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- ICRA AA for Upper Tier II bonds by ICRA

Visit us at www.indusind.com
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Facebook - https://www.facebook.com/OfficialIndusIndBankPage/

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