

**CCAL**  
**CHEMFAB ALKALIS LIMITED**

CCAL / SECL / 2017-18

July 27, 2017

The Manager,  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: 1. Statement of Un-Audited Special Purpose Financial Results for the Quarter ended 30/06/2017 & Outcome of Board Meeting – Reg.**

**2. Intimation of change of name of the Company from “Teamec Chlorates Limited” to “Chemfab Alkalis Limited” as per the Certificate issued by the Ministry of Corporate Affairs dated 21.07.2017 – Reg.**

**Ref: Scheme of Amalgamation and Arrangement of Chemfab Alkalis Limited (Listed Transferor Company) with Teamec Chlorates Limited (Unlisted Public Limited Company – Now, name changed as “Chemfab Alkalis Limited” as per NCLT Order and the approval of MCA) and their respective Shareholders and Creditors – NCLT Order dated 30.03.2017.**

Further to our letter dated July 20, 2017 –

1. We wish to inform you that at the Board Meeting held today, the Un-Audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2017, after the Amalgamation of Chemfab Alkalis Ltd. (Listed) with the Company vide NCLT Order dated 30.03.2017, were approved by the Board of Directors of the Company and the Independent Auditors' Review Report thereon was taken note of. The same are enclosed.

2. Please be informed that the name of the Company has been changed from “Teamec Chlorates Limited” to “Chemfab Alkalis Limited” vide the Certificate issued by the Ministry of Corporate Affairs dated 21.07.2017 (copy enclosed).

Kindly take the above information on record.

Thanking You,

Yours faithfully, ~

For **CHEMFAB ALKALIS LIMITED** (formerly known as **TEAMEC CHLORATES LIMITED**)

  
**G Somasundaram**  
Company Secretary.

**Encl: a/a**

CIN No.: L24297TN1983PLC072409

**Member - Dr. Rao's Group of Companies**

Regd. Off: '**TEAM House**', GST Road, Vandalur, Chennai - 600 048, India.

Ph : +91 44 22750323 / 24 Fax: +91 44 22750860 E-mail : chemfabalkalis@draaholdings.com

• **Chennai Office** : No. 1A, Jayamkondar Towers, 12/40, Murray 's Gate Road, Alwarpet, Chennai - 600 018.

Tel: 044- 42031 444 / 2498 7874 E-mail : chemfabmktg@draaholdings.com

Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111 - 115



Regn. No. OHS 66228  
OHSAS 18001 and ISO 14001

**Chemfab Alkalies Limited**  
 (formerly known as Teamec Chlorates Limited)  
 CIN:U24290TN2009PLC071563  
 Regd. Office: Team House, Vandalur, Chennai 600 048.  
 Phone No: +91 44 22750323 Fax No: +91 44 22750860

(Amount Rs. In Lakhs)

**STATEMENT OF UNAUDITED SPECIAL PURPOSE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017**

Sl. No.	Particulars	Quarter ended 30/06/2017 (Unaudited)
1	<b>Income</b>	
	Revenue from Operations	4,343.41
	Other Income	112.77
	<b>Total Income</b>	<b>4,456.18</b>
2	<b>Expenses</b>	
	(a) Cost of Materials Consumed (Refer Note 4)	123.05
	(b) Changes in inventories of finished goods and work-in -progress	(225.94)
	(c) Excise Duty	457.21
	(d) Employee Benefits Expense	394.26
	(e) Finance Cost	68.44
	(f) Depreciation and Amortisation Expense	279.68
	(g) Power & Fuel	1,858.58
	(h) Other Expenses	864.40
	<b>Total Expenses</b>	<b>3,819.68</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>636.50</b>
4	Exceptional Items	-
5	<b>Profit before Tax (3-4)</b>	<b>636.50</b>
6	Tax Expense	
	- Current Tax	-
	- Deferred Tax	213.87
7	<b>Net Profit after Tax (5-6)</b>	<b>422.63</b>
8	<b>Other Comprehensive Income</b>	
	(a) Items that will not be reclassified to the statement of Profit and Loss	
	- Effect of measuring investment at fairvalue	0.45
	- Actuarial loss on defined benefit obligation	(31.09)
	- Deferred tax on Adjustments	10.76
	(b) Items that will be reclassified to the Statement of Profit and Loss	-
	<b>Total Other Comprehensive Loss Net of Tax</b>	<b>(19.88)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>402.75</b>
10	Paid-up Equity Share Capital (Face Value of Rs.10 per share) (Refer Note 6)	1,383.05
11	Earning per Share (Face Value of Rs. 10 per share) (not annualised) :	
	(a) Basic	3.06
	(b) Diluted	3.03



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**NOTES:**

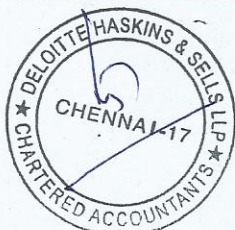
- 1 The above unaudited special purpose financial results were reviewed by the Audit Committee at its meeting held on 27 July 2017 and approved by the Board of Directors of the Company at their meeting held on that date. This Special Purpose Statement has been prepared *Suo moto* by the Management for submitting it to the Stock Exchanges.
- 2 The Company has adopted Ind AS from 1 April 2017 with a transition date from 1 April 2016 and accordingly these special purpose financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company operates in a single segment i.e. Dealing with Chlor Alkali and Related Products/Services and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 4 Cost of materials consumed depends on the availability/usage of the captive salt which is seasonal in nature and the market price/usage of the salt procured from external sources.
- 5 The National Green Tribunal, in an appeal filed by a party, has granted an *ex parte* stay, restraining the construction activities pertaining to the expansion and operation of the Company's Plant without valid consent order. The Company strongly objected the averments of the complainant and filed its counter for vacating the stay which was granted. Further, the petition from the Company seeking directions to the authorities concerned for the grant of Consent to Establish (NOC) for the expansion is pending before the Hon'ble Forum.
- 6 The Scheme of amalgamation and arrangement (the 'Scheme') between the Company and erstwhile Chemfab Alkalis Limited (CAL) was approved with an appointed date of 1 April 2014 vide the order of the National Company Law Tribunal (NCLT) dated 30 March 2017 ('the order'). The merger was accounted under the purchase method referred to in Accounting Standard 14 - Accounting for Amalgamation as at 31 March 2017.  
  
Pursuant to the Scheme, the Company has issued and allotted 1,31,02,424 Equity shares of face value of Rs. 10 each to the shareholders of the erstwhile Chemfab Alkalis Limited on 30 May 2017.
- 7 Pursuant to the aforesaid scheme and the order (Refer Note 6), the name of the Company has been changed to Chemfab Alkalis Limited, vide the revised certificate of incorporation issued by the Registrar of Companies (ROC) dated 21 July 2017 and the listing of the equity shares in the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE) is in process.
- 8 The Company has obtained the approval from the Pondicherry Pollution Control board, vide its order dated 21 July 2017 for increasing the production capacity of Caustic soda from 33,000 TPA to 45,600 TPA effective 21 July 2017.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao  
Chairman  
DIN No: 00127809

Place: Chennai  
Date: 27 July 2017



## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF SPECIAL PURPOSE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED  
(formerly known as Teamec Chlorates Limited)

### Introduction

We have reviewed the accompanying Statement of Unaudited Special Purpose Financial Results of **CHEMFAB ALKALIS LIMITED** (formerly known as Teamec Chlorates Limited) ("the Company") for the quarter ended 30 June 2017 ("the Statement"), duly stamped and initialed by us for identification. The Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, which has been approved by the Board of Directors for submission to the Stock Exchanges on a Suo moto basis. Our responsibility is to express a conclusion on the Statement based on our review.

### Scope of Review

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim special purpose financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, read with the notes thereon, is not prepared, in all material respects, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.



**Restriction on Distribution**

This Special Purpose Statement has been prepared *Suo moto* by the Management for submitting it to the Stock Exchanges. Our report is intended solely for the above purpose and is not intended to be and should not be used by anyone other than Management without our proper written consent.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Sriraman Parthasarathy**  
Partner  
(Membership No. 206834)

CHENNAI, 27 July 2017





सत्यमेव जयते

GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

Block No. 6, B' Wing, 2nd Floor Shastri Bhawan 26, Chennai, Tamil Nadu, India, 600034

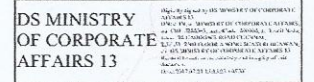
**Certificate of Incorporation pursuant to change of name**  
[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): U24290TN2009PLC071563

I hereby certify that the name of the company has been changed from TEAMEC CHLORATES LIMITED to CHEMFAB ALKALIS LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name TEAMEC CHLORATES LIMITED.

Given under my hand at Chennai this Twenty first day of July two thousand seventeen.



SRIDHAR BAVISETTY  
Deputy ROC  
Registrar of Companies  
RoC - Chennai

Mailing Address as per record available in Registrar of Companies office:

CHEMFAB ALKALIS LIMITED

TEAM HOUSE, GST SALAI, VANDALUR, CHENNAI, Tamil Nadu, India, 600048

