

ND/SY/7505

August 5, 2017

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 533309

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIABHA

Dear Sirs,

Sub: Disclosure of events under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: SCRIP CODE: DALMIABHA

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the following disclosure is being made for the proposed sale of the entire shareholding of the Company in its wholly owned subsidiary, Kanika Investment Limited (a registered Non-banking Financial Company) to Shree Nirman Limited, a promoter group entity:

1. The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year:
For the financial year ended March 31, 2017 the turnover of Kanika Investment Limited is Rs. 61.35 lakhs which is 0.007% of consolidated turnover of the Company. The net worth of Kanika Investment limited as at March 31, 2017 is Rs. 529.03 lakhs which is 0.107% of consolidated net worth of the Company.
2. Date on which the agreement for sale has been entered into:
The Board of Directors in its Meeting held on August 5, 2017 approved the Share Purchase Agreement for sale of the entire shareholding of the Company comprising of 4,20,000 equity shares of face value of Rs. 10/- each of Kanika Investment Limited.



Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001, India
t 91 11 23465100 f 91 11 23313303, w www.dalmiabharat.com, CIN : L40109TN2006PLC058818
Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu - 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

3. The expected date of completion of sale /disposal:
The transaction is proposed to be completed on or before September 19, 2017.
4. Consideration to be received from such sale / disposal:
4,20,000 equity shares having face value of Rs. 10/- each at a consideration of Rs. 195.19 per share aggregating to Rs. 8.20 crore.
5. Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/ group companies if yes, details thereof:
Shree Nirman Limited, having its registered office at Dalmiapuram, District Tiruchirapalli – 621651, Tamil Nadu, is the sole buyer of entire shareholding of the Company in Kanika Investment Limited. Shree Nirman Limited is a promoter group company.
6. Whether the transaction would fall within related party transaction? if yes, whether the same is done at “arms length”:
Yes, the transaction is a related party transaction and entered into at arm’s length pricing based on the valuation done by independent valuer, S.S. Kothari Mehta & Co., Chartered Accountants, as per the Net Asset Value (NAV) Method of valuation.
7. In case of slump sale , indicative disclosures provided for amalgamation / merger, shall be disclosed:
Not Applicable.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited




Nidhi Bisaria
Company Secretary

F-5634

Flat No. 506 SG Impression

Sector 4B, Vasundhara Ghaziabad

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