

HO:FINANCE DIVISION SHARE DEPARTMENT, 5,SANSAD MARG, NEW DELHI-110001
 Tel Nos : 011-23708257 Fax No : 011-23766079, E-mail : hosd@pnb.co.in
 FD/SD/244

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The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Reg.: Appointment of Non Executive Chairman of the Bank


The Exchange is hereby informed that **Shri Sunil Mehta** has been appointed as Part Time Non-official Director as well as Non-Executive Chairman of the Bank by the Central Government vide Govt. of India, Ministry of Finance, Department of Financial Services Notification F.No.4/7/2016-BO.1 dated 16.02.2017, for a period of three years from the date of notification of his appointment or until further orders, whichever is earlier.

Shri Sunil Mehta has assumed the office of Part Time Non-official Director as well as Non-Executive Chairman of the Bank on 16.03.2017 and his tenure would be upto 15.02.2020 i.e. three years from the date of notification.

The profile of Shri Sunil Mehta is attached as Annexure 'A'.

Thanking you

Yours sincerely,



(Balbir Singh)

COMPANY SECRETARY



Mr. Sunil Mehta- Profile

Shri Sunil Mehta has over 33 years of experience in Banking, Insurance, Financial Services and Investments with Citibank and AIG. As Country Head of AIG for 13 years, Shri Mehta was responsible for setting up covering Life & Non-Life Insurance, Private Equity, Asset Management, Real Estate, Home & Consumer Finance, Software Development, Mortgage Guaranty and Aircraft Leasing. Shri Mehta worked at Citibank for 18 years in various senior positions which included Head of the Corporate Bank in India and Senior Credit Officer. He is currently Chairman & MD, SPM Capital Advisers Pvt Ltd. and is a Board Member and Senior Adviser to other notable organizations as well. Shri Mehta is also closely associated with several not for profit organizations. He was Chairman of the American Chamber of Commerce (AMCHAM) India, United Way of India & Mumbai and Action for Ability Development & Inclusion (formerly The Spastics Society of North India).

Prior to joining PNB as Part Time non-official Director as well as Non-Executive Chairman, he served as Independent Director on the Board of State Bank of India.

Shri Mehta is graduated from Shri Ram College of Commerce, University of Delhi and Fellow Chartered Accountant of Institute of Chartered Accountants of India. He is also alumni of the Wharton School of Management, University of Pennsylvania, USA.

